

# ANNUAL REPORT

To Governor Jennifer M. Granholm  
2003



Office of Financial and Insurance Services  
Linda A. Watters, Commissioner

Department of Labor & Economic Growth  
David C. Hollister, Director

**2003 Michigan Office of Financial and Insurance Services  
Annual Report**

**For the Year Ending December 31, 2003**

*A report to Governor Jennifer M. Granholm*

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## Michigan Office of Financial and Insurance Services

Toll free: 877-999-6442  
Fax: 517-335-4978  
[www.michigan.gov/ofis](http://www.michigan.gov/ofis)

### MISSION

The mission of the Michigan Office of Financial and Insurance Services is to provide excellent customer service and effectively regulate the financial institutions, lending, insurance, and securities industries.

### VISION

As professional regulators, our business is to see that consumers are treated fairly by financial service providers. Effective regulation by the Office of Financial and Insurance Services means that the industries are reliable, sound, and entitled to public trust. The staff members of the Office of Financial and Insurance Services strive to be the preeminent financial service regulators in the United States.

### GOALS

- ✓ Maintain public confidence in the industries, institutions, and individuals coming under our purview
- ✓ Ensure institutional solvency, safety, and soundness
- ✓ Protect and empower consumers
- ✓ Ensure that industries, institutions, and individuals comply with applicable laws and rules
- ✓ Monitor and warn of systemic risks that confront Michigan's financial service providers
- ✓ Increase market competitiveness and transparency



[www.michigan.gov/ofis](http://www.michigan.gov/ofis)

*OFIS uses the web site and electronic communication as our primary method of communicating with the people we serve. Consumers without electronic access or with special needs can get information from OFIS by calling us toll-free at 1-877-999-6442. If you would like to see specific information on the web site, please share your suggestions with any OFIS staff member.*

*We invite you to visit the OFIS web site often!*



JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
DAVID C. HOLLISTER, DIRECTOR

LINDA A. WATTERS  
COMMISSIONER

## **2003 Office of Financial and Insurance Services Annual Report to Governor Jennifer M. Granholm**

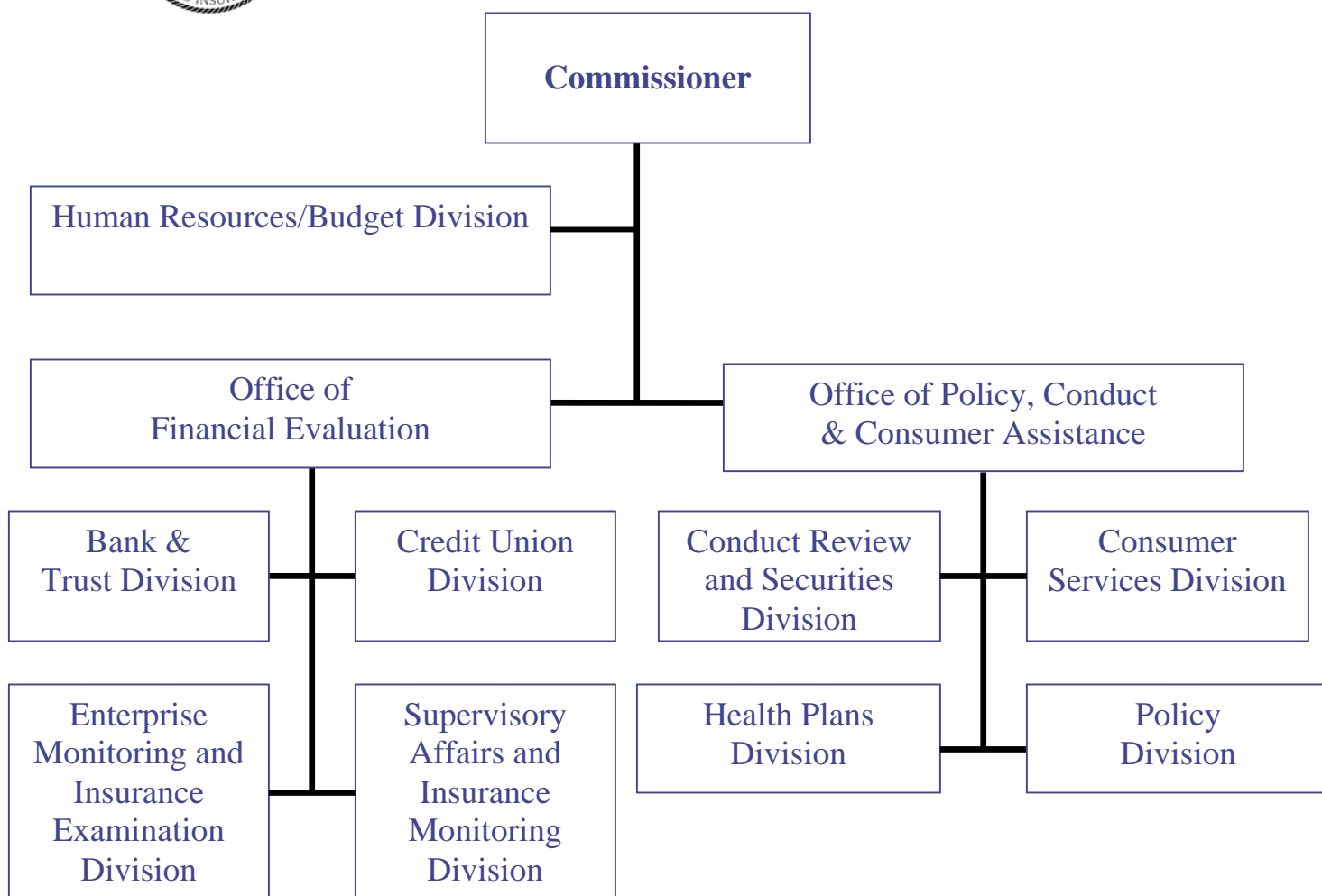
The Annual Report, presented to Governor Granholm and prepared pursuant to Section 238 of the Michigan Insurance Code of 1956, 1956 PA 218, MCL 500.238 and Section 2108 of the Michigan Banking Code of 1999, 1999 PA 276, MCL 487.12108, is a valuable reference for information about regulated entities engaged in the business of insurance, banking and securities in Michigan. It is more than just a statistical report, however. We offer updates about each of our areas of the agency, a summary of legislative activity, and descriptions of changes in the status of the entities we regulate.

This annual report is also available on the Office of Financial and Insurance Services (OFIS) web site at [www.michigan.gov/ofis](http://www.michigan.gov/ofis) under "Publications."

Street/Overnight Delivery Address: 611 W. OTTAWA STREET, 3<sup>rd</sup> FLOOR, LANSING, MICHIGAN 48933  
Mailing Address: P.O. BOX 30220, LANSING, MICHIGAN 48909-7720  
[www.michigan.gov](http://www.michigan.gov) • TOLL FREE (877) 999-6442 LOCAL (517) 373-0220



## Michigan Office of Financial and Insurance Services



*Current organization charts and additional information can be found on the OFIS web site at [www.michigan.gov/ofis](http://www.michigan.gov/ofis) or toll free at 877-999-6442.*

## REPORTS OF THE DIVISIONS



### **Michigan Office of Financial and Insurance Services (OFIS)**

While the OFIS organizational structure continued to evolve in 2003, efficient organizational functions continued. OFIS dedicates itself to providing excellent customer service and effectively regulating the financial institutions, lending, insurance, and securities industries.

The entities that OFIS regulates include, but are not limited to: Blue Cross Blue Shield, 32 HMOs, 139 banks, 271 credit unions, over 1,500 insurance companies, 1,321 investment advisers, 2,098 securities broker-dealers, 7,224 consumer finance lenders, 115,877 insurance agents, and 105,970 securities agents. OFIS is part of the Department of Labor and Economic Growth and is primarily fee-funded, requiring minimal public tax dollars for its regulatory and consumer assistance activities.

The following text reports on the activities of each of the OFIS divisions based on the organizational chart from the previous page. As with the organizational chart, you will find that the reports are divided into two sections – the Office of Financial Evaluation and the Office of Policy, Conduct, and Consumer Assistance. Human Resources/Budget Division functions report directly to the Commissioner on matters relating to budget, human resources, travel services, technology, and performance measures.

#### **Office of Financial Evaluation**

- The Bank and Trust Division is responsible for the safety and soundness reviews of banks, savings banks, trust banks, and BIDCO's.
- The Credit Union Division is responsible for the regulation, examination, and supervision of Michigan state-chartered credit unions.
- The Enterprise Monitoring and Insurance Examination Division is responsible for processing the corporate filings of financial institutions and insurance companies; examining insurance entities; and conducting a consolidated review and analysis of financial service enterprise organizations.
- The Supervisory Affairs and Insurance Monitoring Division is primarily responsible for the financial analysis of insurance entities, both domestic and foreign. The division is also responsible for monitoring troubled insurance entities, including entities under supervision, seizure, rehabilitation or liquidation.

#### **Office of Policy, Conduct, and Consumer Assistance**

- The Conduct Review and Securities Division is responsible for market conduct reviews, the review of securities offerings, and the review of insurance rate and form filings. The Conduct Review and Securities Division is also responsible for the licensing of insurance agents and agencies (including the continuing education program); securities broker-dealers; investment advisers; securities agents; and mortgage brokers and other consumer

finance providers; and for the investigation and enforcement actions of all OFIS codes and statutes.

- The Consumer Services Division is responsible for OFIS internal and external communications, including publications, the OFIS web site and all consumer assistance activities. The Communication Center serves as the initial point of contact for all incoming calls and visitors. In addition, this division oversees matters relating to facilities and telecommunications.
- The Health Plans Division conducts external appeals for HMOs, BCBSM, insurers, and Medicaid providers. The division also regulates HMOs and non-profit health care corporations, including rate reviews.
- The Policy Division provides legal and general research services, analysis, and recommendations to the commissioner, to OFIS senior management and staff, to the executive office, and to other state departments in support of all regulatory activities and policy development regarding the financial services industry. Additionally, the policy division establishes and coordinates OFIS's legislative initiatives and agenda and prepares bulletins, guidelines, administrative rules, and reports.



## Human Resources/Budget Division

### **MISSION**

The Human Resources and Budget Division has responsibility for providing a variety of services in support of the Commissioner, OFIS management and staff including:

1. Administration and management of OFIS human resources activities, including processing all hiring and separation transactions; conducting recruitment activities; coordinating employee evaluations, handling development and training requests; ensuring affirmative action, overseeing compliance with the Americans with Disabilities Act and Equal Employment Opportunity Acts and Civil Service policies and procedures; and, coordinating all labor relations activities.
2. Administration and management of OFIS financial activities including budget development; expenditure projections; revenue assessments and fee collections; development of internal systems, to properly account for all monies received and paid, to ensure compliance with the State's policies and procedures regarding financial activities; and, oversight of purchasing activities including contractual agreements.
3. Administration and oversight of the OFIS technology activities, including determinations as to the priority of technology requests for submission to the Department of Information and Technology and coordination needed to ensure that OFIS staff receives the resources and access needed to fulfill their responsibilities.
4. Administration and oversight of the OFIS record management activities, including the coordination of changes to the retention and disposal schedule and liaison responsibilities, with the Department of Labor & Economic Growth, regarding scheduled disposals of records.
5. Management and coordination of the OFIS performance measures monitoring and reporting system, including meeting the Department's semi-annual reporting requirements.
6. Administration of various other support activities and special projects such as complying with internal audit reporting requirements and performing specified liaison responsibilities with trade associations.

This program consolidates support services for OFIS at a minimum cost to Michigan taxpayers and regulated entities. Minimizing duplication of support services enables line division managers to utilize their respective resources more effectively in achieving their goals and objectives.



## **MILESTONES**

- Assisted management to recruit for over 30 crucial positions in the bureau, as staffing was severely taxed by the Early Out retirements.
- Worked with the Department of Labor & Economic Growth (DLEG), Office of State Employer (OSE) and the Department of Civil Service to successfully gain a contract extension for examination services from Bank and Trust examiners.
- Attended several career fairs to help promote OFIS as a career choice for potential examiners.
- Initiated effort to begin strategic planning for OFIS and for OFIS technology. In addition, instituted an OFIS Technology Liaison to coordinate with the Department of Information Technology to meet the office's needs.
- Researched and contacted parties to explore costs and programming needs to allow OFIS to begin offering EFT and credit card payments, as viable options to applicants.
- Took the lead in researching record management options, including digital imaging and microfilming for several areas in OFIS.
- Initiated revisions to the OFIS policies and procedures manual. An overhaul of the internal manual is underway.
- Completed work needed for the fiscal year '04 OFIS budget for the Commissioner and the Department of Labor & Economic Growth, to help determine the overall budget for the Department.
- Processed all OFIS invoices inside the internally set performance measure of within 3 days of receipt.
- Spearheaded an improvement for the securities area, to reduce or eliminate the risk of duplicate refunds, decrease processing time and to allow staff access to refund information for customer inquiries and revenue/budget reporting.
- Initiated "Jeans for a Good Cause," resulting in OFIS donations to over 10 different charities. Also, established an Employee Activity Committee to coordinate internal fundraising events and other employee acknowledgement events to help promote OFIS teamwork and higher employee morale, as well as to ensure proper maintenance of employee break rooms.

## ACTIVITY SUMMARY

During 2003, the Division processed 9,951 human resource inquiries from OFIS employees and job applicants and 28 requests for training classes, which promotes that capable and trained employees are positioned to help OFIS meet its goals. (Figures are for the calendar year.)

### Revenue and Budget

#### **Fiscal Year 02-03 Budget (10-1-02 to 9-30-03)**

<u>Account</u>	<u>Authorized</u>	<u>Disbursed</u>
Administration	\$2,583,300	\$950,443
Financial Evaluation	16,892,100	10,431,167
Policy Conduct and Consumer Assistance	<u>12,158,900</u>	<u>9,095,071</u>
Total	\$31,634,300	\$20,476,680

#### **Fiscal Year 02-03 Revenue Collected (10-1-02 to 9-30-03)**

<u>Revenue Source</u>	<u>Amount</u>
<i>Financial Institutions:</i>	
Bank Regulation	\$5,242,505.76
Credit Union Regulation	\$4,328,167.35
BIDCO	\$33,368.00
Credit Card	\$5,700.00
Sale of Check	\$14,175.00
First Mortgage	\$3,139,158.00
Motor Vehicle	\$109,085.00
Omnibus	\$465,086.00
Secondary Mortgage	\$884,220.04
Regulatory Loan	\$38,386.80
Federal Regulatory Projects	\$87.98
Civil Service Assessment	\$(73,759.01)
Attorney General Assessment	\$(108,930.73)
<i>Securities:</i>	
Security Broker-Dealer Examination	\$0
Security Broker-Dealer Registration	\$7,550.00
Security Agents Registration	\$5,246,759.00
Fees for Filing of Securities	\$7,416,522.44

Living Care Filing and Renewal Registration Fees	\$750.00
Miscellaneous Revenue – Securities	\$1,255.43
Securities Settlements	\$11,993,556.00
Civil Service Assessment	\$(77,415.49)
Attorney General Assessment	\$(124,613.03)

*Insurance:*

Penalties	\$48,170.20
Group Application/Rating Bureau	\$700.00
Reimbursement for Administration of Receiverships	\$106,214.53
Company Admissions	\$35,185.00
Service of Process	\$3,136.00
Premium Finance Company	\$12,400.00
Surplus Lines Taxes	\$3,066,736.58*
Licensing	\$4,599,102.59
Third Party Administrator	\$19,160.00
MEWA Fees/Assessments	\$27,699.15
Commercial Information Sales	\$28,236.18
Continuing Education Program	\$694,507.00
Assessment/Regulatory	\$7,776,322.00
Civil Service Assessment	\$(105,240.35)
Attorney General Assessment	\$(108,930.62)

\*unaudited

## **OFFICE OF FINANCIAL EVALUATION (OFE)**



### **Bank and Trust Division**

#### **MISSION**

The Bank and Trust Division is responsible for safety and soundness supervision of Michigan's state-chartered banks, savings banks, and Business and Industrial Development Companies (BIDCOs). The Division ensures that these organizations are operating safely and soundly, that public confidence in the financial system is maintained, and that the interests of depositors, creditors and shareholders are protected. The Division does this by conducting examinations of these financial organizations' books, records, policies, and procedures; by monitoring the quarterly financial reports that banks and savings banks file with the Federal Deposit Insurance Corporation; by providing input to agency analysts regarding financial institutions' applications; and by making staff available to address seminars for financial institution executives and others.

The Division also is responsible for monitoring the effectiveness of the laws that govern regulated institutions. These are:

- Banking Code of 1999 (1999 PA 276)
- Savings Bank Act of 1996 (1996 PA 354)
- Michigan BIDCO Act (1986 PA 89)

Based on their observations and experience, division staff make recommendations to agency administrators for changes in these laws to eliminate unnecessary regulatory burden, improve service to the public, or improve the supervisory tools available to regulate financial institutions. Staff answer questions from institutions, consumers, and others about these laws, such as whether a particular business activity is permitted or what limits are placed on conduct of an activity.

Of the Division's 34 staff members at year-end, 30 are examiners who conduct our primary business of monitoring the condition of state-chartered banks, savings banks and BIDCOs. Each examiner has primary responsibility for a portfolio of institutions. Divided among four geographic regions, examiners are in full-time travel status and work on-site in regulated institutions. Examiners from each region also serve on the Examiner Technology Group, a resource for assessing and making recommendations regarding software, equipment and other examination tools, for working with the Conference of State Bank Supervisors and federal regulators on electronic examination software, for producing and updating electronic compilations of relevant laws and regulations, and for trouble-shooting technical problems in the field.

As of December 31, 2003, there were 132 FDIC-insured state-chartered banks (down two from year-end 2002); seven not-FDIC-insured state-chartered banks (up one from year-end 2002); five state-chartered savings banks (unchanged from year-end 2002); and five BIDCOs (down two from year-end 2002). Twenty-eight of the banks and three of the savings banks were approved to exercise trust powers. See OFIS' monthly reports on corporate activity for more information on new charters, mergers and consolidations:

[http://www.michigan.gov/cis/0,1607,7-154-10555\\_13222\\_13236-61597--,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13236-61597--,00.html). A

searchable database of Michigan's banks and trusts is at:

[http://www.cis.state.mi.us/fis/ind\\_srch/cht\\_bank/state\\_charter\\_bank\\_criteria.asp](http://www.cis.state.mi.us/fis/ind_srch/cht_bank/state_charter_bank_criteria.asp)

## **FINANCIAL TRENDS**

As of year-end 2003, Michigan's state-chartered commercial banks posted total consolidated assets of \$130.89 billion, a 27.90% increase from the year-end 2002 total. State-chartered savings banks held total consolidated assets of \$2.01 billion, a 5.73% increase over 2002. Trust assets of state-chartered trust banks and trust departments at year-end 2003, amounted to \$138.6 billion, up 1.29% from 2002.

Asset quality at financial institutions around the United States, like the economy in general, has been slow to recover from the 2001 recession. Total past due loans and leases for Michigan's state-chartered commercial and savings banks at year-end 2003 amounted to \$1,063 million, up 24.1% from the December 31, 2002 level; past due loans and leases as a percentage of total loans and leases declined last year to 1.09% from 2002's 1.12%. These institutions' net loan losses for 2003 amounted to 0.60% of total loans and leases, down slightly from a year earlier, and lower than the 0.78% posted for banks nationwide.

As of year-end 2003, net consolidated income for FDIC-insured state-chartered commercial banks in Michigan amounted to \$1.73 billion, up 49.7% from the 2002 total. This produced an aggregate return on average assets of 1.27%, up from 1.17% for 2002. Michigan's state-chartered savings banks reported an aggregate net income of \$22.4 million for 2003, up 10.0% from the previous year, producing an aggregate return on average assets of 1.13%, unchanged from 2002.

At year-end 2003, in part as a result of several sizeable bank mergers that brought out-of-state banks under Michigan charters, aggregate equity capital in Michigan's FDIC-insured state-chartered commercial banks was up 38.7% from the 2002 level to \$12.9 billion. More relevant, perhaps, is that Michigan's state-chartered commercial banks' average equity capital-to-assets ratio was 9.83% up from 9.08% at year-end 2002. Aggregate equity capital for state-chartered savings banks was \$213.7 million at December 31, 2003 (up 7.54% over the prior year), and their average equity capital-to-assets ratio at year-end 2003 was 10.64%, up from 2002's 10.48%.

As of December 31, 2003, BIDCOs posted 11 total provisions of financing assistance outstanding, representing approximately \$4.6 million. This reflects a 60.7% decrease in the total number of provisions, and a 47.7% decrease in volume of outstanding financing

assistance from year-end 2002 totals. Reporting BIDCOs estimate that 403 jobs were created or retained as a result of 2003 BIDCO financings.

Consolidated balance sheets for Michigan commercial and savings banks, as well as BIDCO statistics, can be found in Appendix B of this report.

## **MILESTONES**

- During 2003, we maintained our commitment to providing professional training for our staff. New examiners received intensive formal and on-the-job training to accelerate their acquisition of bank examination skills. Experienced examiners received continuing education to enable them to stay current on financial issues and examination techniques and technology. Division staff taught the fine points of bank examination at national schools for state bank examiners sponsored by the Conference of State Bank Supervisors (CSBS), and they serve on CSBS school curriculum, regulatory affairs, technology, and accreditation committees.
- The 2002 early retirements cost the division a number of experienced staff, but they also enabled us to promote several capable and experienced individuals. We also hired eight new bank examiners in 2003. Among our new staff are several individuals with extensive bank supervision and bank internal audit experience. We appreciate the banking industry's support for adequate staffing for this program.

Current Regional Supervisors are: East – John Schumacher; Central – Karen Lawson; West – Robert Caruso; Upper Peninsula – Larry Wuokko; Trust – Michael Anderson. New OFIS examiners in 2003 are: John Aiken, Brian Griffen, Wade Perry, Don Porter, Jeff Schluentz, Jamie Schultz, Bryan Spratt, and Lisa Thompson.

Despite the 2002 retirements, the division still has many long-tenured staff. The following have over 20 years experience with OFIS and its predecessor: *Michael Anderson, Kathleen Billmeier, Peggy Bryson, Michael Friedrich, Donald Hermann, Patrick Holleran, Allie Jones, David Theoret, and Gary Thielsen.* These individuals have over 10 years experience with the State of Michigan: *Tom Battle, Terry Callahan, Bob Caruso, Gail Donovan, Rae Farris, Connie Gorsline, Roger Lonsway, Shelley McCarthy, Mike Mead, Bruce Ohland, Kevin Pantera, Judy Ritter, John Schumacher, Sue Stieber, Carolyn Such, and Larry Wuokko.*

- For the first time in memory, in 2003 OFIS utilized contract examiners to assist with bank examinations. From June through September, OFIS piloted a program under which the agency contracted with retired state and federal bank examiners. This program is intended to be temporary, filling a gap in needed examiner hours and experience until recently hired examiners have sufficient training.
- OFIS issued several determinations on bank powers during 2003. In March, OFIS issued guidance to banks and credit unions regarding check protection programs [[www.michigan.gov/documents/dleg\\_ofis\\_bounce\\_80956\\_7.pdf](http://www.michigan.gov/documents/dleg_ofis_bounce_80956_7.pdf)] and authorized a bank subsidiary to engage in providing security consulting, monitoring and guard services

[\[www.michigan.gov/documents/cis\\_ofis\\_security\\_61832\\_7.pdf\]](http://www.michigan.gov/documents/cis_ofis_security_61832_7.pdf). In December, the Commissioner issued a letter regarding balloon payments on creditor placed insurance [\[www.michigan.gov/documents/dleg\\_ofis\\_creditor\\_insur\\_81309\\_7.pdf\]](http://www.michigan.gov/documents/dleg_ofis_creditor_insur_81309_7.pdf).

- There were no bank failures in Michigan during 2003.
- OFIS' bank regulation program was reaccredited by the Conference of State Bank Supervisors in December, 2003. The program has been continuously accredited since 1986.
- OFIS accepted and approved four de-novo bank applications during 2003. The Connable Office, a limited-purpose trust bank, opened in Kalamazoo on August 1, 2003. The other three banks are expected to open during the first half of 2004.
- OFIS' two largest state banking organizations consolidated with out-of-state affiliates during 2003, bringing an additional \$38 billion in commercial bank assets and \$11 billion in trust assets under their Michigan charters. To effectively supervise these larger entities, our authorized staffing was increased; we will continue hiring to fill these vacancies in 2004.
- To facilitate the bank supervision program remaining self-supporting and reduce program vulnerability to large bank charter changes, in mid-2003 OFIS adjusted its bank supervisory fees and revamped trust fees. The changes involved modifying the basis for trust examination fees from examination hours to trust assets and phasing in a reallocation of supervisory fee assessments to reduce dependence on the largest institutions.

## **ACTIVITY SUMMARY**

The Michigan Banking Code of 1999 and the Michigan Savings Bank Act require that each state-chartered bank and savings bank be examined not less frequently than every 18 months. In fulfilling this requirement, OFIS may use an examination made pursuant to the Federal Reserve Act or the Federal Deposit Insurance Act. The statute's examination requirements were met during 2003, with Bank and Trust Division staff conducting or participating in 67 bank examinations. The Division also conducted 11 trust examinations and five BIDCO examinations, and made 30 on-site visitations during the year. As of December 31, 2003, there were 14 institutions on the Division's "problem" list, up from 11 at December 31, 2002; no savings banks or BIDCOs appeared on the "problem" list.

The 132 FDIC-insured state-chartered commercial banks in Michigan as of December 31, 2003 represent 83.5% of the 158 commercial banks in Michigan and control 72.1% of total bank assets in the state. The five state-chartered savings banks represent 25% of the 20 savings banks in Michigan and control 12.7% of total savings bank assets in the state. OFIS staff work hard to provide prompt, accurate, fair service and a forward-looking regulatory

philosophy that we hope will continue to make the Michigan financial institution charter the charter of choice for Michigan's depository institutions.

During 2004, our safety and soundness examinations will remain focused on risk-based supervision. The large bank mergers of 2003 brought sizeable bank operations in California, Texas, Indiana, Kentucky, and Florida under Michigan supervision. As a result, in 2004 the Division will conduct its first out-of-state target bank examinations utilizing other states' bank examiners under contract. We will continue to coordinate our efforts with our federal counterparts in the alternating examination program and with other states in an effort to minimize regulatory burden on financial organizations and to best leverage our respective resources. The new IT examination group in the Credit Union Division will enable us in 2004 to begin providing better oversight of information systems in banks and their service providers.

The changes that have taken place over the past several years warrant a check on whether our customers continue to be satisfied with the services we provide. We plan to commence a customer satisfaction survey of state-chartered banks in 2004. We'll continue to work with banking associations to fine-tune Michigan's Banking Code.





## Credit Union Division

### MISSION

The Credit Union Division regulates and supervises state-chartered credit unions under the authority of the following statutes:

- Michigan Credit Union Act (1925 PA 285)
- Credit Union Multiple-Party Account Act (1968 PA 41)
- Beneficiary Accounts Act Credit Union Regulation (1992 PA 31)
- Electronic Funds Transfer Act (1978 PA 322)

The Division ensures Michigan's state-chartered credit unions are operating safely and soundly, that public confidence in the system is maintained, and that the interests of depositors, creditors, and shareholders are protected.

The Michigan Credit Union Act requires all Michigan credit unions to be federally insured. The Division works cooperatively with the National Credit Union Administration (NCUA), which administers the National Credit Union Share Insurance Fund (NCUSIF). NCUA places substantial reliance on the Division's examination and supervision activities in managing NCUSIF risk. NCUA and Division management meet quarterly to discuss emerging issues, institutions requiring more than normal supervision, and other matters of mutual interest.

The Credit Union Division staff includes 35 full time employees, comprised of 25 field examiners, 4 regional supervisors, 3 administrative support employees, a review examiner, assistant director, and deputy commissioner.

The Division provides extensive staff training and professional development opportunities. During 2003, staff members attended training sponsored by NCUA, the National Association of State Credit Union Supervisors (NASCUS), and other professional organizations. These training opportunities provide up-to-date information on current and emerging financial institution regulatory issues and allow exchange of ideas and experiences with examiners from across the country.

### MILESTONES

- The Division successfully completed the statutory requirement of performing an annual on-site examination of each state-chartered credit union during 2003.
- In addition to the annual examinations, on-site follow-up examinations were performed on 100% of the problem credit unions in FY03.

- Nine credit union letters were issued in FY 03 that discussed industry and regulatory issues. This is consistent with prior year issuances. These letters can be accessed on the internet at the following web site address: [http://www.michigan.gov/cis/0,1607,7-154-10555\\_12900\\_13354---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_12900_13354---,00.html)
- The Michigan Credit Union Modernization Act was successfully passed through the Michigan legislature and will be effective June 1, 2004.

## **ACTIVITY SUMMARY**

### Examination and Supervision

The Michigan Credit Union Act requires the Division to examine each of Michigan's state-chartered credit unions annually. During 2003, the Division met this statutory mandate, examining all 271 credit unions (including Central Corporate Credit Union). Division staff performed 258 independent examinations, and 13 examinations were conducted jointly with NCUA. Division examiners also conducted 71 follow-up visitations at credit unions requiring additional supervision, 33 of which were performed jointly with NCUA.

The Division uses a "risk-based" examination process, focusing on material areas of risk unique to each credit union. Credit unions are monitored between examinations using financial reports and other information filed by each institution.

### Industry Trends

The number of Michigan state-chartered credit unions declined from 279 to 271 during 2003, with 8 credit unions merging into other state-chartered credit unions. While generally market driven, mergers also occur when a credit union's management is unwilling or unable to operate their credit union in a safe and sound manner. Larger, well-run credit unions can absorb troubled institutions with minimal negative impact, and usually provide a higher level of financial services for the members of the merged credit union.

Overall, Michigan's state-chartered credit unions remained in sound financial and operational condition during 2003. Total assets grew a strong 8.27%. Loan growth increased significantly to 6.77%, and the aggregate Loan to Savings ratio remained constant at 68.20%. The aggregate Return on Average Assets ratio grew slightly to .84%, enabling credit unions to maintain a strong aggregate Net Worth ratio of 11.02%. For a searchable database of Michigan's credit unions:

[http://www.cis.state.mi.us/fis/ind\\_srch/crdt\\_un/credit\\_union\\_criteria.asp](http://www.cis.state.mi.us/fis/ind_srch/crdt_un/credit_union_criteria.asp)

### Economic Trends

Although the number of Michigan credit unions declined from 278 to 270 during 2003 (excluding Central Corporate Credit Union), total assets increased nearly \$1.5 billion to \$17.8 billion. Also, the increase in loan and share growth indicates that consumer confidence in the economy is on the rise.

### Industry Associations

The Division continued to work cooperatively with credit union trade associations and professional organizations. Division staff attended several industry-related functions during 2003, and senior staff members were featured speakers on various topics for meetings of the Michigan Association of Credit Unions, the Michigan Credit Union League, and the Michigan Association of Certified Public Accountants.

The Division also remains highly involved with NASCUS, the nationwide professional organization for state credit union regulators. NASCUS promotes the dual chartering system and autonomy of state regulatory agencies. Credit Union Division Deputy Commissioner Roger Little serves as NASCUS Chairman, and is active in policy formation and other issues at the national level.

Credit union statistics can be found in Appendix C of this report.



## Enterprise Monitoring and Insurance Examination Division

### **MISSION**

The Enterprise Monitoring and Insurance Examination Division is comprised of three sections: 1) Charter Review, 2) Enterprise Review, and 3) Insurance Examination.

#### Charter Review Section

The Charter Review Section is responsible for the following functions: processing applications for new state-chartered financial institutions (including banks, savings banks, credit unions, business and industrial development companies, and insurance companies); approving interstate and intrastate bank branching activities; approving mergers, acquisitions, and corporate reorganizations; and administering capital augmentation efforts of state-chartered institutions. The Division ensures that corporate applications are consistent with sound business practices, applicable laws and regulations, and OFIS policies and procedures. The Section also maintains the historical corporate files for banks, savings banks, and domestic insurance companies.

The following Michigan statutes govern these activities:

- Banking Code of 1999 (1999 PA 276)
- Savings Bank Act (1996 PA 354)
- Credit Union Act (1925 PA 285)
- Business and Industrial Development Company (BIDCO) Act (1986 PA 89)
- Insurance Code of 1956 (1956 PA 218)
- Nonprofit Healthcare Corporation Reform Act (1980 PA 350)
- Nonprofit Dental Care Corporation Act (1963 PA 125)

The text of these statutes may be found on the Michigan Legislature web site at [www.MichiganLegislature.org](http://www.MichiganLegislature.org).

#### Enterprise Review Section

The Division's Enterprise Review Section was created in recognition of the many changes occurring in the financial services industry. The federal Gramm-Leach-Bliley Act, passed in 1999, eliminated legal barriers to affiliations among banks, insurance companies, and securities firms. New financial service organizations, offering a wide range of financial products to consumers, are now permitted.

The Enterprise Review Section is responsible for the oversight and monitoring of these complex and diversified enterprise organizations operating in Michigan. An “enterprise” organization is defined as a large and/or complex financial services organization, with diversified business operations that cross traditional industry lines. The principal OFIS-regulated entity within the organization will generally have a significant presence in the state of Michigan, and will likely have a national or international presence as well.

The Section currently conducts the review and analysis of selected enterprise insurance companies. We expect to add other insurance companies, banks, and possibly securities firms to the program in the future.

#### Insurance Examination Section

The Insurance Examination Section is responsible for conducting on-site examinations of the books and records of approximately 168 entities domiciled in Michigan. These entities include property and casualty insurance companies, life and health insurance companies, farm mutuals, government self-insurance pools, health maintenance organizations, alternative finance and delivery systems for limited health care benefits, legislatively created entities, and multiple employer welfare arrangements. Examinations are conducted on a regular basis, as required by statute, and in accordance with guidelines and standards set forth by the National Association of Insurance Commissioners (NAIC). At the conclusion of each examination, a Report of Examination is issued which presents Division findings concerning the entity’s financial condition, management, and operations.

#### **MILESTONES**

- An electronic database containing all historical corporate information on state-chartered banks was completed during the year. This system replaces cumbersome, hard copy records dating back to the 1800’s. Bank history information can now be accessed and queried electronically. This will improve customer service in answering inquiries, and increase staff efficiency in maintaining critical corporate information.
- Insurance companies may now file a variety of applications electronically with our office. Applications in two areas – new company admissions and corporate amendments for additional authority – have been received in 2003. This electronic process is designed to be faster and easier for customers, by allowing them to make the same application filing with any number of states at the same time.
- A number of improvements were made during the year to the Division’s corporate program, through enhancements to the OFIS web site. Forms pertaining to the Savings Bank Act, previously available in hard copy only, are now available electronically; various forms currently on the web site were revised and updated; and “frequently asked questions” pertaining to Credit Union corporate activities were created and made available to customers.

- Division staff, along with staff from the Supervisory Affairs and Insurance Monitoring Division, completed the interim annual review to maintain the accreditation of our insurance financial regulation program. In December, 2003, the National Association of Insurance Commissioners approved our continuing status as an accredited state for the year 2004.
- The Division's Examination Section completed 41 examinations in 2003, including five examinations of legislatively created entities and four first-time exams of multiple employer welfare arrangements.

## **ACTIVITY SUMMARY**

There were 139 Michigan state-chartered banks as of December 31, 2003, unchanged from year-end 2002. One new bank was chartered, limited to the exercise of trust powers only, and two state-chartered banks were consolidated into one during the year.

Two BIDCO licenses were surrendered during the year, reducing the total number of licensees from seven at December 31, 2002 to five at December 31, 2003.

State-chartered credit unions numbered 271 at December 31, 2003, as compared to 279 at the previous year-end. Eight credit unions merged into other state-chartered credit unions during the year. In addition, three federal credit unions merged into state-chartered credit unions in 2003.

Five de novo bank applications were filed in 2003; four were approved, and one was withdrawn. Of the four approved, one opened for business during the year and the remaining three expect to open in 2004. Two of the four are banks with trust powers only, while the other two are full service retail banks.

Applications were also processed during the year for two significant bank consolidations. In the first, the Commissioner approved the consolidation of Comerica Bank-California, San Jose, California and Comerica Bank-Texas, Dallas, Texas, with and into Comerica Bank, Detroit, effective June 30, 2003. In the second, the Commissioner approved the consolidation of the Fifth Third state-chartered banks in Florida, Indiana, Kentucky, and Northern Kentucky with and into Fifth Third Bank, a Michigan banking corporation. The consolidation was effective at the close of business on December 30, 2003.

Credit union merger and conversion activity increased as compared to the prior year, while the number of credit unions applying for community charters remained steady. There was minimal activity in the savings bank program.

A summary of insurance company activity can be found in Appendix D of this report.

Extensive information relating to the Division's corporate activities can also be found on the OFIS web site:

- Application forms, instructions, and fee schedules for the bank, BIDCO, credit union, and insurance company programs:  
[www.michigan.gov/cis/0,1607,7-154-10555\\_13044---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13044---,00.html)
- Corporate Monthly Activity Report: [www.michigan.gov/cis/0,1607,7-154-10555\\_13222\\_13236-61597--,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13236-61597--,00.html)
  - De Novo Bank Report:  
[www.michigan.gov/documents/cis\\_ofis\\_dnvobnk\\_25600\\_7.pdf](http://www.michigan.gov/documents/cis_ofis_dnvobnk_25600_7.pdf)
- “Who We Regulate” listings for banks, savings banks, BIDCOs, and insurance companies: [www.michigan.gov/cis/0,1607,7-154-10555\\_13251---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13251---,00.html)



## Supervisory Affairs and Insurance Monitoring Division

### **MISSION**

The Supervisory Affairs and Insurance Monitoring Division has three units: 1) Corrective Action, 2) Receivership, and 3) Insurance Monitoring that are responsible for regulating the financial solvency of insurance entities.

#### Corrective Action Section

The Corrective Action Section is primarily responsible for closely analyzing and working with domestic insurance entities that have been identified as being at risk for financial difficulties. The unit's primary objective is to analyze insurance entities to determine whether they remain financially safe, reliable, and entitled to public confidence. To achieve its primary objective, the unit performs in-depth analysis and evaluation of entities' financial statements (annual, quarterly, and when necessary, monthly) and additional reports and filings as required by the Corrective Action Section. The Section may take appropriate action against these entities to protect Michigan policyholders. Such actions may include development of corrective action plans, requirements for capital infusions, restrictions on business written, special deposits, and orders of supervision. When appropriate and if possible, the Division prefers to work with the entities under corrective action plans and voluntary restrictions developed and agreed to by the entity and Corrective Action Section.

In addition, the Corrective Action Section is responsible for monitoring the financial condition of the domestic multiple employer welfare associations. The Section is also responsible for monitoring most of the foreign insurers, those insurers domiciled in states other than Michigan, that are conducting business in this state. This monitoring is done primarily through reviewing relevant financial ratios and some review of the financial statements. The Section also reviews and approves, as appropriate, requests by these foreign insurers for authority to write additional lines of business in Michigan.

#### Receivership Section

When an entity is determined to be no longer safe, reliable and entitled to public confidence, the Receivership Section takes more severe actions such as seizure, rehabilitation or liquidation. The Commissioner, as the statutory receiver to rehabilitate or liquidate as ordered by the Circuit Court, administers insurance entities, health maintenance organizations (HMO) and other similar entities that become insolvent while doing business in Michigan. The Commissioner is empowered to appoint a deputy receiver to act as the Commissioner's agent and to employ counsel as may be necessary to administer the estate. The Section performs the following functions in accordance with statutory authority: marshaling of assets of insolvent insurers, evaluation of claims filed by all interested parties, and investment and conservation of all assets to ensure maximum distribution to all policyholders, claimants and creditors of the insolvent insurer.



### Insurance Monitoring Section

The Insurance Monitoring Section is responsible for evaluating the financial condition of insurance companies and other similar entities that are domiciled in Michigan that have a stronger financial condition. These entities include the following types of entities: property and casualty insurance companies, life and health insurance companies, farm mutuals, municipal self-insurance pools, health maintenance organizations, nonprofit health care organizations, dental service corporations, legislatively created entities, and alternative financing and delivery system for limited health care benefits. The Section is also responsible for monitoring the financial condition of some foreign insurers, although the monitoring performed is limited on these insurers. The Section is also responsible for reviewing and approving transactions involving affiliated companies. The evaluation of the financial condition is done primarily through analyzing and evaluating the companies' annual and quarterly financial statements. The analysts determine whether companies are financially safe, reliable and entitled to public confidence. This Section identifies when entities are showing possible negative trends or key ratios that may indicate problems. The Section will then refer these entities over to the Corrective Action Section for further monitoring.

In addition to evaluating the financial soundness of domestic insurers, the Section is also responsible for reviewing and making recommendations on new applications for licensure, applications for a change in control of an insurer, and acquisitions, redomestications, and corporate reorganizations of domestic insurers.

### **MILESTONES**

- The Division received, analyzed and approved 6 requests for change of control (Form A) of domestic or commercial domestic companies. The Division also received, and analyzed 14 requests for exemptions from filing a Form A.
- Insurance Monitoring staff reviewed the financial portion of the application and performed qualifying examinations of two new domestic companies. The staff also completed reviews of two complex transactions to license and merge companies.
- The Division placed two health plans that fell below statutory minimum financial requirements into rehabilitation during the year.

### **ACTIVITY SUMMARY**

The following is a report concerning the status of each domestic insurer in receivership for the period January 1 through December 31, 2003:

- American Commercial Liability Insurance Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on February 21, 1992, and in liquidation on March 2, 1992.

- American Way Casualty Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- American Way Life Insurance Company, a Michigan life insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- Cadillac Insurance Company, a Michigan property and casualty insurer, was placed in conservatorship by the Ingham County Circuit Court on July 7, 1989, and in liquidation on January 2, 1990.
- Confederation Life Insurance Company, a Canadian life insurer, with Michigan as its port of entry, was placed in rehabilitation by the Ingham County Circuit Court on August 12, 1994, and subsequently, a liquidation order was entered retroactive to August 12, 1994.
- First Security Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on April 28, 1997.
- Great Lakes American Life Insurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Lincoln Mutual Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on August 29, 1997.
- Mid-America Life Assurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Omnicare Health Plan, a Michigan health maintenance organization, was placed in rehabilitation by the Ingham County Circuit Court on July 31, 2001.
- Community Choice of Michigan, a Michigan health maintenance organization, was placed into rehabilitation by the Ingham County Circuit Court on May 12, 2003.
- The Wellness Plan, a Michigan health maintenance organization, was placed into rehabilitation by the Ingham County Circuit Court on July 1, 2003.

Additional receivership statistics can be found in Appendix E of this report.

For a searchable database of Michigan insurance company information:

[http://www.cis.state.mi.us/fis/ind\\_srch/ins\\_comp/insurance\\_company\\_criteria.asp](http://www.cis.state.mi.us/fis/ind_srch/ins_comp/insurance_company_criteria.asp)

Insurance company activity statistics can be found in Appendix D of this report.

## **OFFICE OF POLICY, CONDUCT AND CONSUMER ASSISTANCE (OPCCA)**



### **Conduct Review & Securities Division**

#### **MISSION**

The Conduct Review and Securities Division includes two sections: 1) Market Conduct Exams & Investigations Section, and 2) Licensing Section. The division's mission is to maintain consumer confidence in the producers and sellers of financial and insurance products and in the products themselves through licensure. It is also to protect Michigan consumers from a wide range of improper and unlawful practices under the statutes, codes, and related laws that it regulates. These activities are governed by the following Michigan statutes:

- Consumer Financial Services Act (1988 PA 161)
- Consumer Mortgage Protection Act (1984 PA 379)
- Credit Card Arrangements Act (1984 PA 379)
- Credit Reform Act (1995 PA 162)
- Debt Management Act (1975 PA 148)
- Insurance Code (1956 PA 218)
- Living Care Disclosure Act (1976 PA 440)
- Mortgage and Home Improvement Lending Practices Act (1977 PA 135)
- Mortgage Brokers, Lenders, and Servicers Licensing Act (1987 PA 173)
- Motor Vehicle Sales Finance Act (1950 PA 27)
- Regulatory Loan Act (1939 PA 21)
- Sale of Checks Act (1960 PA 136)
- Secondary Mortgage Loan Act (1981 PA 125)
- Uniform Securities Act (1964 PA 265)
- Michigan Vehicle Code (1949 PA 300)
- Workers' Disability Compensation Act (1969 PA 317)

#### **Market Conduct Exams and Investigations Section**

The Market Conduct Exams and Investigations Section performs targeted market conduct reviews, examinations, and investigations of insurers, consumer lenders, and securities broker-dealers and their sales agents to ensure that they operate safely, responsibly and in compliance with applicable law. Other responsibilities include initiating enforcement actions against licensees and registrants based on the results of examinations and investigations; and analyzing information gathered through mandated filings of annual reports and financial statements by non-depository licensees and registrants.

### Licensing Section

The Licensing Section consists of two units: the Qualifications Assessment Unit and the Product Review Unit. The Qualifications Assessment Unit is responsible for the examination and licensure of all insurance agents and insurance-related practitioners, collection of license-related fees, and maintenance of license records. In 2003, all licensing examinations were administered by a private contractor, Promissor, Inc. The Product Review Unit is responsible for reviewing products companies wish to sell in Michigan. The section's goal is to protect consumers by ensuring that insurance rates and contracts, security offerings, and living care contracts comply with state law. The authority for performing these functions rests with the Michigan Uniform Securities Act, Michigan Insurance Code, the Debt Management Act, and the Living Care Disclosure Act.

Under the Uniform Securities Act, any investment security must be registered or found exempt prior to its offering or sale in Michigan. As a merit review state, Michigan subjects offerings to review for the adequacy of disclosure and the fairness of the offering.

The Living Care Disclosure Act requires registration of facilities offering life care contracts. Advertising and disclosure material given to prospective purchasers is reviewed for completeness and accuracy. During the initial and annual registration renewal process, facilities must also be found to be financially viable.

The Michigan Insurance Code contains extensive provisions regulating insurance contracts and rates. In addition to specific provisions for particular types of insurance, insurance contracts cannot contain inconsistent, ambiguous, or misleading clauses, and property and casualty rates must not be excessive, inadequate, or unfairly discriminatory.

### **MILESTONES**

- The Product Review Unit received 537 electronic filings in 2003 through the NAIC SERFF system (System for Electronic Rate and Form Filings) versus 195 received in 2002. This increases efficiency and reduces costs for insurers and OFIS and allows insurers to get products to market faster than they can via paper filings. For these reasons and in working toward greater countrywide filing and review uniformity, OFIS continues to encourage insurers to join the SERFF system for submission of electronic filings.
- We revised our filing types in SERFF to mimic the NAIC Uniform Product Coding Matrix, so that insurers could reduce labor costs thru greater countrywide filing and review uniformity.
- We continue to receive about 58% of our mutual fund notice filings electronically which results in about \$10 million dollars received annually and electronically vastly reducing our labor costs and the amount of handling and interdepartmental transfers that would be necessary if these remained paper submissions.
- Developed a Credit Scoring Enforcement Survey with the goal of determining which insurers are complying with Insurance Credit Scoring Bulletins 2003-1 and 2003-2. The completion of this project is expected during mid 2004. However, our findings may be

utilized beyond that time period to determine and adjust our course of action with regard to insurers using credit histories to rate insurance policies.

- Developed a work statement for actuarial firms to bid on to determine whether credit scoring formulas being used by insurers are acceptable pursuant to Michigan law and actuarial standards. The completion of this project is expected during mid 2004. However, our findings may be utilized beyond that time period to determine and adjust our course of action with regard to insurers using credit histories to rate insurance policies.
- Developed a work statement for actuarial firms to bid on to determine whether rating tiers based on credit scores used by insurers are acceptable pursuant to Michigan law and actuarial standards. The completion of this project is expected during mid 2004. However, our findings may be utilized beyond that time period to determine and adjust our course of action with regard to insurers using credit histories to rate insurance policies.
- Worked with staff throughout OFIS to develop plans for identifying whether there are unacceptable rate disparities in homeowners and personal auto insurance. We determined the parameters of two separate data calls issued by the Commissioner to all insurers who write these coverages. The completion of this project is expected during mid 2004. However, our findings on whether there is inadequate competition and/or excessiveness of rates in these markets may be utilized beyond that time period to determine and adjust our course of action with regard to reviewing filings and/or presenting/supporting rate filing legislation.
- Issued Notices of Opportunity to Show Compliance (NOSCs) regarding violations of law as a result of examinations conducted.
- Suspended an insurance agent's license quickly (within 10 days of beginning case) as a result of an agent's alleged failure to remit consumers' policy payments to insurance companies.
- The Commissioner issued a final decision with an Order of Prohibition against two individuals who engaged in a pattern of fraud, deceit and material misrepresentation. All are violations of the Mortgage Brokers, Lenders, and Servicers Licensing Act. The Order prohibits the individuals from ever being employed by, an agent of, or control person of, any licensee or registrant under the act or under a financial licensing act.
- Planned and conducted an examination of the largest mortgage licensee servicer doing business in Michigan.
- Examined a large nationwide company in response to numerous consumer complaints alleging predatory practices in its lending and credit insurance marketing and practices. Examination findings resulted in participation from 20 states that began the negotiations

that resulted in a multi-state settlement with the company. The settlement resulted in \$15.7 million being returned to Michigan consumers as restitution.

- July 2003 launch of the "Licensing" tab on the OFIS website, providing in a functional and user-friendly format all of the information formerly contained in the "Insurance Licensing Examination Candidate Handbook". In part resulting from the passage of a licensing statute sanctioning reciprocity (2001 PA 228), the number of nonresident producer licenses issued continued to increase (28% increase in 2002; 5% increase in 2003)
- In conformity with the Producer Licensing Model Act and as a result of 2001 PA 228, the Multiple Lines Property & Casualty examination was divided into two exams, Casualty and Property.
- Instant licensing became available at all Michigan Promissory exam sites.
- Introduction of an application for Reinsurance Intermediary Managers.
- Institution of a 30-day credit reporting period for continuing education providers.
- Began review and design of a new consumer finance database
- 2003 PA 150 amended registration and renewal fees for securities agents, broker-dealers, and investment advisers. Security fee increase as of October 1, 2003: Investment advisers - \$200; Agents - \$60; Broker-dealers - \$300.

#### **ACTIVITY SUMMARY**

The Division conducted examinations and investigations in 2003 under various consumer finance statutes in 2003.

Staff strives to efficiently utilize limited resources to effectively supervise an ever-increasing population of non-depository licensees and registrants. During 2003, the division conducted examinations of large consumer financial services licensees, and also used limited-scope examinations to target companies of various sizes that reportedly had been conducting unauthorized activities. The Division continued using off-site examinations to more effectively supervise institutions which do not have a physical presence within Michigan and which had a limited amount of activity in this state.

In 2003 the Division took enforcement action against 98 licensees and registrants under the Mortgage Brokers, Lenders and Servicers Licensing Act, the Secondary Mortgage Loan Act, and the Consumer Financial Services Act for examination-related issues and failure to file annual reports and financial statements.

The following improvements were made in the area of consumer finance licensees' filings of annual reports and financial statements: Information-gathering was enhanced by printing

licensee-specific information which was reviewed by licensees and corrections made where appropriate; warning letters were sent to non-filers which resulted in more licensees coming into compliance with statutory filing requirements; and financial statement review was reorganized to reduce staff resources and time required, and to better manage the review process and its results.

Staff investigates allegations of violations of the Insurance Code, the Securities Act, and related laws. If further action appears necessary, the division takes enforcement action which includes assessments for civil penalties and market conduct fees, suspension, or revocation of licenses, and entering orders of restitution from insurance licensees. Staff also assists with enforcement action against other licensees such as mortgage companies.

This past year, staff worked with the U.S. Attorney's office, the Federal Bureau of Investigation, the Securities and Exchange Commission, the National Association of Securities Dealers Regulation, the U.S. Postal Inspectors Office, and local county prosecutors.

#### **Investigation and Enforcement Activity Summary:**

##### Investigations

Completed investigations	139
Investigations forwarded to Enforcement Section	33
Amount of financial recoveries	\$406,442

##### Enforcement

Files closed	274
Licenses suspended or revoked	39
Civil penalties and market conduct fees	\$130,250
Orders of restitution entered	1

##### Bad Address Cases

Files closed	11
Licenses suspended or revoked	6
Market conduct fees assessed	\$0

<b>Insurance Licensing Activity Summary:</b>	<b><u>Individual</u></b>	<b><u>Agency</u></b>
Applications Received	25,011	1963
Examinations administered (by Promissor)	21,276	
Licensure candidates examined (by Promissor)	9,891	
Provider reported credit hours	570,186	
New licenses issued	18,752	1,362
Other Licenses activated	3,739	1,434
Notices of appointment processed	175,375	17,039
Cancellation processed	119,267	12,425
Address changes processed	10,789	600
Clearances processed	509	0
Certifications processed	13,821	1,102
Duplicate licenses processed	2,712	369
Names changes processed	1,077	143
Renewal fees collected	4,201,757	
Other licensing related fees collected	81,227	

**Insurance Licensees in Active Status as of December 31, 2003:**

<b><u>License Type</u></b>	<b><u>Individual</u></b>	<b><u>Agency</u></b>	<b><u>Other</u></b>
Resident Agent	48,792	6,572	
Solicitor	2,109	0	
Nonresident Agent	67,085	5,935	
Surplus Lines Agent	298	135	
Adjuster for the Insured	163	0	
Insurance Adjuster	2,478	0	
Insurance Counselor	1,232	0	
Administrative Service Manager (no longer cert.)		---	
Third Party Administrator	0	0	314
Fraternal Agent	66	0	
Non-resident surplus lines	0	0	

**Insurance Education Program Activity Summary:**

<b><u>Prelicensing Education</u></b>	
New Courses approved	23
Total number of approved courses	41
New course providers approved	4
Total number of approved providers	16



#### Continuing Education

New courses approved	2,044
Total number of approved courses	3,248
New course providers approved	56
Total number of approved providers	257
Provider annual renewals sent	245
Number of disciplinary actions against providers	3

#### **Surplus Lines Activity Summary:**

Surplus lines premium tax & regulatory fees receipts totaled \$15,550,682 for the calendar year 2003. Of that amount collected, \$12,375,540 was from surplus lines agents and agencies, \$2,762,529 was from insured and purchasing groups through direct placements, and \$412,612 was from risk retention groups. Surplus lines taxes were based on total premium of \$495,930,337 from surplus lines agents and agencies, \$102,661,395 from direct placements and \$412,612 from risk retention groups.

#### **Consumer Lending Licensing Activity Summary:**

##### Consumer Financial Services Act

The Consumer Financial Services Act, 1988 PA 161, as amended, provides for the licensing and regulation of institutions which provide a variety of financial services, and eliminates the need for an institution to acquire a separate license for each activity. A "Class II" license authorizes services under the Regulatory Loan Act, Motor Vehicle Sales Finance Act, Secondary Mortgage Loan Act (exception: secondary mortgage servicing), and Credit Card Act. A "Class I" license authorizes services under the Sale of Checks Act, secondary mortgage servicing under the Secondary Mortgage Loan Act, Mortgage Brokers, Lenders, and Servicers Licensing Act in addition to the authorities provided under a Class II license.

A Class I license requires a bond or letter of credit of \$1,000,000 and a minimum net worth of \$100,000. A Class II license requires a bond or letter of credit of \$500,000 and a minimum net worth of \$50,000. If a licensee engages in credit card activities, a minimum net worth of \$1,000,000 is required.

At year-end 2003, there were 20 licensees holding a Class I license and 5 licensees holding a Class II license, as compared to 19 Class I licensees and 5 Class II licensees at December 31, 2002.

##### Credit Card Arrangements Act

The Credit Card Arrangements Act, 1984 PA 379, as amended, authorizes the licensing and regulation of non-depository issuers of credit cards. A minimum net worth of \$1,000,000 is required by the act; however, the commissioner may establish a higher net worth requirement if it is necessary to assure a safe and sound operation. There are no bonding requirements.

Three companies were licensed under the act as of December 31, 2003, as compared to four as of December 31, 2002.

#### Mortgage Brokers, Lenders, and Servicers Licensing Act

The Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, provides for licensing, registration, and regulation of mortgage brokers, mortgage lenders, and mortgage servicers. The act pertains to loans secured by first mortgages or land contracts covering real property located in the state of Michigan, which is used, or improved to be used, as a dwelling and designed for occupancy by four or fewer families. Licensees are typically required to have a minimum net worth ranging from \$25,000 to \$100,000 and must generally post a bond, letter of credit, or certificate of deposit in amounts ranging from \$25,000 to \$125,000. Net worth and bonding requirements are dependent upon the type of services being offered.

There were 2,725 licensees and 257 registrants at year-end 2003. This compares to 1,874 licensees and 238 registrants as of December 31, 2002.

#### Motor Vehicle Sales Finance Act

The Motor Vehicle Sales Finance Act, 1950 PA 27, as amended, regulates certain installment sales of motor vehicles. It provides for licensing and regulation of both the installment sellers, who are motor vehicle dealers originating installment sales contracts, and sales finance companies, the financial institutions that purchase these contracts from the dealers. The act requires bonding of sales finance companies ranging from \$5,000 to \$20,000 for main offices, plus \$10,000 for each branch office. Installment sellers do not have a bonding requirement. The act imposes no net worth requirements on installment sellers and sales finance companies.

As of December 31, 2003, there were 1,948 motor vehicle dealers licensed as installment sellers, as compared to 2,018 at year-end 2002. There were 707 sales finance companies (including depository financial institutions) at the end of 2003, as compared to 820 at year-end 2002.

#### Regulatory Loan Act

The Regulatory Loan Act, 1939 PA 21, as amended (successor to 1921 PA 317, the Small Loan Act), authorizes the licensing and regulation of entities, which make personal loans to consumers. The act prohibits the use of real estate as security for these loans. There is no bonding requirement; however, licensees are required to maintain a minimum net worth of \$100,000.

There were 22 licensees at year-end 2003, as compared to 30 on December 31, 2002.

#### Sale of Checks Act

The Sale of Checks Act, 1960 PA 136, as amended, authorizes the licensing and regulation of the business of selling and issuing travelers checks, drafts, and money orders as a service or for a fee. The act also regulates telegraph companies, which transfer funds by wire. The act requires a \$100,000 minimum net worth and a minimum bond of \$100,000 plus \$3,000 for each agent up to a maximum of \$250,000.

There were 15 sale of checks licensees at year-end 2003, as compared to 17 at year-end 2002.

### Secondary Mortgage Loan Act

The Secondary Mortgage Loan Act, 1981 PA 125, as amended, authorizes the licensing, registration, and regulation of entities which make secondary mortgage loans for personal, family, or household purposes. The act also allows for loans secured by other collateral in addition to real property. Licensees are typically required to have a net worth ranging from \$25,000 to \$100,000 and must generally post a bond or letter of credit in an amount ranging from \$25,000 to \$125,000, depending on the type of services being offered.

There were 11 licensees and 1,511 registrants under the act as of December 31, 2003, compared to 12 licensees and 731 registrants at year-end 2002.

### Consumer Lending Licensing

During the year, Consumer Finance staff processed 2,101 new license and registration applications. Overall, the number of licensees and registrants under the seven consumer finance programs increased in 2003, as it has in each of the past several years, and totaled 7,224 at December 31, 2003, an increase of 25% from December 31, 2002.

The most significant increase in population came in the first and second mortgage programs, which grew 58% over the course of the year. With a forecast of slightly higher mortgage interest rates in 2004, we do not expect to see increased activity in mortgage refinancings, and expect a steady volume or even level of license application filings.

### **Licensees as of December 31, 2003:**

#### *Consumer Financial Services Act*

Number of Class I licensees	20
Number of Class II licensees	5

#### *Credit Card Arrangements Act*

Number of licensees	3
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#### *Mortgage Brokers, Lenders, and Servicers Licensing Act*

Number of licensees	2,725
Number of registrants	257

#### *Motor Vehicle Sales Finance Act*

Number of sales finance licensees	707
Number of installment seller licensees	1,948

#### *Regulatory Loan Act*

Number of licensees	22
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#### *Sale of Checks Acts*

Number of licensees	15
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*Secondary Mortgage Loan Act*

Number of licensees	11
Number of registrants	1,511

**Securities Licenses Activity Summary:**

As of December 31, 2003, there were 59 active debt management licenses (this includes 14 debt management firms and 49 branches), 105,970 registered securities agents, 33 non-NASD agents, 43 issuer agents, 2,091 registered broker-dealer firms, 7 non-NASD broker-dealer firms, 321 state-registered investment adviser firms, 31 investment advisor finder firms, and 969 federally covered investment adviser notice filers.

**Product Review Activity Summary:**

During 2003, the Division received the following number and types of filings:

<u>Type</u>	<u>Number of Filings</u>
Life and health insurance filings:	971
Property and casualty insurance filings:	5,865
Investment company notice filings:	13,448
Securities exemption applications:	154
Securities registration applications:	101
Small company offering registrations (SCOR):	0
Uniform limited offering exemption (ULOE) filings:	992

No new living care facilities were registered in 2003. At the end of the year, there were 20 facilities registered in Michigan.



## Consumer Services Division

### **MISSION**

The Consumer Services Division is comprised of four separate units: Communication Center, Consumer Assistance Section, Communications Section, and Administrative Support. The Division is responsible for the majority of internal and external communications for OFIS and encompasses the operations for the physical location from which OFIS staff work. Our goal is to provide a consistent, accurate message throughout all OFIS communication, whether written or oral, internal or external, while providing OFIS customers with excellent customer service.

#### Communication Center

Staff assigned to the Communication Center serve as the initial contact for persons telephoning OFIS and strives to provide personal service on each and every call. The six member staff of the Communication Center answer, screen, respond to and route incoming telephone calls, perform reception duties for visitors and direct general correspondence to the appropriate OFIS staff or unit. The Center retrieves data from various data sources to answer questions and supply information to interested parties.

#### Consumer Assistance Section

The Consumer Assistance staff assist consumers who have experienced difficulties or who have questions regarding financial and insurance services or products. The Consumer Assistance staff strives to ensure that every customer receives a thorough and fair review of their complaint, in accordance with statute, and that each and every consumer fully understands the final outcome. The Consumer Assistance Section is responsible for conducting informal reviews required under the Essential Insurance Act (EIA).

#### Communications Section

Staff assigned to this section manages the flow of information released to the public, serves as the first point of contact for the media and manages the content of two OFIS web sites. The Communications Coordinator serves as the liaison to the department and other agencies, whether state or federal, on all communication matters, and coordinates public appearances and speeches on behalf of the Commissioner and OFIS staff. All print material, publications and forms, is generated through this division. A total of 281 media contacts were recorded in 2003.

#### Administrative Support

Administration of various support activities and special projects relating to the daily operation of OFIS is provided by staff of this section. Complying with internal audit reporting requirements, facilities management, mail distribution services, telecommunications, recycling and ergonomics are the responsibility of this section.

## MILESTONES

- OFIS moved to the 3<sup>rd</sup> Floor of the Ottawa Building in October 2003. The move culminated several months of work and brought staff from two locations under one roof. Staff devoted a considerable amount of time to the move in order to accomplish this task and bring OFIS together as an agency.
- Worked in partnership with a number of other OFIS divisions to successfully launch a comprehensive financial literacy web site – Financial Direction – as directed under the Consumer Mortgage Protection Act 2002 PA 660. This web site links consumers directly to comprehensive financial education resources and offers information on topics ranging from predatory lending to links to professional trade organizations.
- Since the inception of the Consumer Outreach Program and appointment of the Consumer Outreach Coordinator in September 2003, great strides have been made in developing financial educational programs and providing outreach assistance to Michigan consumers. The Housing Bureau for Seniors in Ann Arbor, community outreach groups in Northern Michigan and Detroit, the Boston Edison Historical Association, the Medicare Medicaid Assistance Program, Sharing and Caring – a non-profit organization affiliated with Beaumont Hospital in Royal Oak, are just a few of the organizations presentations have been made to or material provided.
- Developed and published new informational publications: Long Term Care Insurance Policies in Michigan and Mortgage Shopper's Resource Kit. In addition, updated numerous publications and forms to conform to the new department name change and logo.
- Participated in a number of Town Hall meetings held across the state addressing the issue of rising insurance costs.
- The Household Finance Settlement, which began in October 2002, came to conclusion in December of 2003 when checks to more than 15,000 consumers were mailed totaling \$15.7 million in restitution. Consumer Services worked collaboratively with the Conduct Review and Securities Division and the Office of the Attorney General in providing updates to Michigan consumers via the web site and a designated toll free number with a recorded message that provided updated information on the process of the settlement.

The OFIS web site contains a consumer services section at [http://www.michigan.gov/cis/0,1607,7-154-10555\\_12902---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html), including complaint information.

In addition, a listing of consumer related guides that OFIS has available can be found at [http://www.michigan.gov/cis/0,1607,7-154-10555\\_13222\\_13224---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html).

## ACTIVITY SUMMARY

During 2003, the sections of the Consumer Services Division performed the following:

### *Communication Center:*

Number of calls handled (1/1/03 to 12/31/03).....159,342

Number of calls on the toll free line (1/1/03 to 12/31/03) ....114,174

### **Communication Center Statistics 1/1/03 to 12/31/03**

	<u>Total Calls in Queue</u>	<u>Calls Routed w/in 3 min.</u>	<u>Calls Routed w/in 15 sec.</u>	<u>Avg. Speed of Answer</u>	<u>% of Calls Held for Staff</u>	<u>% of Calls Abandoned</u>	<u>Calls Rec'd on Toll Free Line</u>
Jan.	14,861	13,255 or 89%	6,140 or 41%	67 sec.	92%	8%	9,986
Feb.	13,601	12,860 or 95%	7,549 or 56%	42 sec.	94%	6%	8,899
Mar.	14,449	13,919 or 96%	9,113 or 63%	34 sec.	94%	6%	9,045
April	13,175	12,845 or 97%	8,619 or 65%	28 sec.	96%	4%	8,002
May	13,028	12,558 or 96%	7,875 or 60%	33 sec.	95%	5%	7,759
June	13,137	12,699 or 97%	7,655 or 58%	35 sec.	95%	5%	7,753
July	15,090	13,897 or 92%	7,655 or 51%	51 sec.	95%	5%	11,821
Aug.	13,285	12,431 or 94%	7,099 or 53%	46 sec.	96%	4%	10,202
Sept.	13,172	12,128 or 92%	6,929 or 53%	50 sec.	96%	4%	10,198
Oct.	13,809	12,642 or 92%	6,692 or 48%	54 sec.	95%	5%	11,065
Nov.	10,536	9,519 or 90%	5,121 or 49%	59 sec.	95%	5%	9,944
Dec.	11,199	10,072 or 90%	5,478 or 49%	60 sec.	95%	5%	9,500
Totals	159,342	148,825 or 93%	85,925 or 54%	47 sec.	95%	5%	114,174

### *Consumer Services Section:*

#### Consumer Complaints

General.....3,126

Essential Insurance Act.....112

Worker's Compensation .....33

Non-Depository (mortgages/sales finance/motor vehicle) .....1,051

Bank and Trust.....176

Credit Union.....65

Securities.....128

Total consumer complaint files initiated.....4,698

Rapid Response Files (insurance only).....86

Written inquiries answered (including e-mails).....1,630

Personal consumer conference conducted .....60

Activities on existing files (insurance only) .....7,360

Files closed during the year (insurance only) .....4,402

Files referred to Conduct Review Division .....266

Dollar amount of documented reimbursements.....\$9,309,244.19

### *Essential Insurance Act:*

Informal reviews held .....0

Decisions completed .....0

Reviews cancelled before decision .....0



## Health Plans Division

### **MISSION**

The Health Plans Division is responsible for the non-financial regulation of health plans required under Public Act 350 of 1980 and Chapter 35 of the Insurance Code through examination and investigation of rates, benefit contracts, and provider contracts used by prepaid health plans. These include Blue Cross Blue Shield of Michigan (BCBSM), health maintenance organizations (HMOs), and alternative health care financing and delivery systems (AFDS). Division staff makes sure that rates are fair, reasonable in relation to benefits, and that they comply with statutory standards. Benefit certificates are examined to assure that the coverage meets the criteria established in the statute and to determine if the certificates clearly set forth the coverage being provided. BCBSM's provider contracts and reimbursement arrangements are evaluated against the statutory goals of access, quality, and cost of health care services. Provider contracts for HMOs are evaluated to be sure that they meet statutory standards and allow an HMO to remain financially strong and to guarantee high quality health services to its enrollees. The section also regulates rates and forms issued by Multiple Employer Welfare Arrangements (MEWAs) under Chapter 70 of the Insurance Code. The MEWA is a means by which an established association or group of employers in the same or similar industries can form a self-insurance pool to provide health benefits to employees and their families.

Health Plans Division staff holds review and determination proceedings for medical providers contesting the results of audits conducted by BCBSM. The Division processes complaints filed by Medicaid providers under the timely claims payment program under 2000 PA 187. Staff also responds to inquiries on benefits and other health related issues and also administers the external appeals program under the Patient's Right to Independent Review Act (PRIRA) for subscribers of health plans.

### **MILESTONES**

- During 2003, the Health Plans Division handled approximately 600 cases filed under PRIRA. Benefit Inquiry Staff handled over 700 additional complaints.
- 2000 PA 249 requires OFIS to produce an annual HMO consumer guide. The 2003 guide is complete and is available both in hard copy by request and through the OFIS website at [www.michigan.gov/cis/0,1607,7-154-10555\\_13222\\_13224-34152--,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224-34152--,00.html)



## ACTIVITY SUMMARY

### Benefit Inquiry Section Activity Summary:

#### New Consumer Complaints Received:

Blue Cross/Blue Shield of Michigan	521
Health Maintenance Organizations	172
Alternative Finance and Delivery Systems	5
Delta Dental/MI Dental Plan	12
Closing Actions on Files	911

### PRIRA External Reviews:

#### Blue Cross/Blue Shield of Michigan

External Reviews Accepted Non-Medical	183
External Reviews Accepted Medical	94
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	41
External Review Requests Not Complete	31
Orders (Decisions) Issued	148
Adverse Determinations Reversed before Decisions	96

#### Health Maintenance Organizations

External Reviews Accepted Non-Medical	36
External Reviews Accepted Medical	63
Expedited External Reviews Accepted	4
External Review Requests Not Accepted	69
External Review Requests Not Complete	1
Orders (Decisions) Issued	107
Adverse Determinations Reversed before Decisions	8

#### Alternative Finance and Delivery Systems

External Reviews Accepted Non-Medical	2
External Reviews Accepted Medical	0
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	2
External Review Requests Not Complete	0
Orders (Decisions) Issued	1
Adverse Determinations Reversed before Decisions	1

#### Commercial Insurers

External Reviews Accepted Non-Medical	21
External Reviews Accepted Medical	35
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	58
External Review Requests Not Complete	10
Orders (Decisions) Issued	39
Adverse Determinations Reversed before Decisions	9

**Medicaid Timely Claims:**

Clean Claims Reviewed	105	
Clean Claims Not Accepted		26
Clean Claims Referred		2
Clean Claims Closed		76
Clean Claims Not Completed		1

**Health Plans Division Total Dollar Amounts  
of Recoveries documented:****\$1,126,574**

OFIS Health Plan Division's information can be found throughout the OFIS web site at [www.michigan.gov/ofis](http://www.michigan.gov/ofis). A few highlights are:

- A direct link to the “Who We Regulate” section of the website – [http://www.michigan.gov/cis/0,1607,7-154-10555\\_13251\\_13262---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13251_13262---,00.html). This section of the OFIS web site includes HMO open enrollment and Medicare HMO lists.
- A direct link to the “Frequently Asked Questions” or FAQ’s section of the web site – [http://www.michigan.gov/cis/0,1607,7-154-10555\\_13648---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13648---,00.html). This section of the OFIS web site includes FAQs on health plans, preferred provider organizations, licensure of managed health care plans, mandatory health coverage, small group reform, and self funded health care plans.
- A direct link to a listing of guides that OFIS has available – [http://www.michigan.gov/cis/0,1607,7-154-10555\\_13222\\_13224---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html). This section of the OFIS web site includes health insurance information and the annual OFIS HMO Guide.
- A direct link to the consumer section of the OFIS web site – [http://www.michigan.gov/cis/0,1607,7-154-10555\\_12902---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html). This section includes all information for consumers that need information about complaints or would like to file a complaint.



## Policy Division

### MISSION

The Policy Division is responsible for managing the development and implementation of OFIS's legal, legislative and regulatory agendas. The Policy Division provides support to OFIS in the areas of research, analysis, and public policy development. The Division promulgates rules, analyzes legislation, drafts proposals for legislation, and compiles and disseminates information on current issues facing the financial services industry, consumers of that industry, and federal and state regulators. Division staff assists regulatory units with development of enforcement actions and interpretations of state law.

The Division serves as liaison between the Governor's Office, the Michigan Legislature, and OFIS to coordinate OFIS's legislative agenda. The Division also monitors and analyzes proposed legislation that affects the financial services industry. The Division prepares legislative analyses and provides assistance to the Governor's Legislative Affairs staff and other Executive Department staff as necessary. Division staff work with legislators to resolve their constituents' financial services industry problems and respond to a myriad of concerns of the Legislature. The Division also serves as liaison between the United States Congress and OFIS to monitor and analyze federal legislation that affects the financial services industry. When requested, Division staff also work with national and state trade organizations and associations to develop coordinated analyses or information. .

The Policy Division also conducts research, gathers data, and identifies trends in order to develop public policy recommendations consistent with the Governor's administrative goals and that respond to the needs of the financial services industry and consumers. Division employees strive to educate themselves in order to remain current with trends in financial services regulation.

The Division includes legal staff who provide legal advice to the Commissioner and other OFIS employees. OFIS attorneys draft and review proposed rules, legislation, final orders, and other legal memoranda. The Division also coordinates Freedom of Information requests. The Division serves as the main intermediary with the staff at the Attorney General's office. Additionally, the Division provides a myriad of services to OFIS staff relating to research, analysis, and writing, including but not limited to: bulletins, rules, legislation, statutory, and other reports.

### MILESTONES

- Tracked over 200 bills that were introduced into the Michigan Legislature in 2003. The Policy Division performs this task to help OFIS stay apprised of possible changing legislation that may impact the businesses regulated by OFIS. The Division also keeps track of federal legislation and regulatory efforts that may impact those businesses.

- Placed the annual auto survey and guide that was prepared by the Policy Division, on the OFIS web site, in June 2003.
- Began implementing the OFIS annual regulatory plan by promulgating a rule establishing Standards for Safeguarding Customer Information, based on a NAIC model but modified to comply with Michigan law. The proposed rule is posted as Rule set 2003-041 on the Office of Regulatory Reform (ORR) website, and formal adoption should occur in 2004.
- Began developing rule sets to update mortality and annuity reserving tables, to be submitted to ORR in 2004.
- The Policy Division represents OFIS on the State Bar Health Care Law Section HIPAA Privacy Task Force and on the state's HIPAA Steering Committee, coordinating HIPAA compliance efforts with the Michigan Department of Community Health, Michigan Family Independence Agency, Michigan Department of Information Technology, Michigan Attorney General, and Michigan Department of Management and Budget.
- Finalized and posted home insurance survey responses on the OFIS web site received during October 2003.
- In 2003, the Division facilitated the enactment of Small Market Group Health Insurance Reform legislation and the rewrite of the Credit Union Act.

## **ACTIVITY SUMMARY**

### **Public Acts of 2003**

<u>Act #</u>	<u>Effective Date</u>	<u>Description</u>
2003 PA 11	05-29-03	Allows insurance companies to exclude terrorism from commercial standard fire policy
2003 PA 17	06-10-03	Allow for direct withholding from PSERS pension for long-term care benefits (LTC) insurance benefits
2003 PA 41	07-15-03	Establishes pilot program for BCBSM to offer prescription drug benefit in its nongroup and group conversion lines of business
2003 PA 44	07-14-03	Provides for enforcement of a security interest of lien on a mobile home affixed to real property through real property foreclosure
2003 PA 58	07-15-03	Limits ability of BCBSM to sell LTC insurance coverage, except through a subsidiary and other general amendments
2003 PA 59	07-23-03	Revises various provisions of PA 350 in conjunction with small market group health insurance reform

2003 PA 60	07-15-03	Allows BCBSM to contract with out of state providers
2003 PA 66	01-01-04	Increases amount of property damage needed to require accident report
2003 PA 88	01-23-04	Provides for Small Market Group Reform
2003 PA 115	07-29-03	Clarify filing requirements from currency transaction reports (CTRs) to suspicious activity reports (SARs) for credit unions
2003 PA 117	07-29-03	Clarify filing requirements from CTRs to SARs for banks
2003 PA 118	07-29-03	Clarify filing requirements from CTRs to SARs for savings banks
2003 PA 120	07-29-03	Clarify filing requirements from CTRs to SARs for savings and loans
2003 PA 150	08-08-03	Provides for establishment of filing fees under uniform securities act by a fee schedule in an annual appropriation act
2003 PA 165	10-01-03	Traffic control; establish driver responsibility assessments
2003 PA 167	08-13-03	Provides appropriation for DCIS for FY 03-04
2003 PA 181	10-07-03	Revise requirements for control share acquisitions
2003 PA 198	11-10-03	An act to provide insurance to farm produce producers against certain losses
2003 PA 200	11-14-03	Provides standard nonforfeiture law for individual-deferred insurance annuities
2003 PA 208	11-26-03	Adds the Accelerated Benefits Model Act to Insurance Code
2003 PA 215	06-01-04	Modernization and rewrite of Credit Union Act
2003 PA 216	12-02-03	Amends citation due to credit union act rewrite
2003 PA 217	12-02-03	Amends citation due to credit union act rewrite
2003 PA 218	12-02-03	Amends citation due to credit union act rewrite
2003 PA 219	12-02-03	Amends citation due to credit union act rewrite
2003 PA 220	12-02-03	Amends citation due to credit union act rewrite

2003 PA 221	12-02-03	Amends citation due to credit union act rewrite
2003 PA 237	12-29-03	An act to make, supplement, and adjust appropriations for fiscal 2003-04

**Issued during 2003:**

- OFIS bulletins and position statements can be found at:  
[http://www.michigan.gov/cis/0,1607,7-154-10555\\_12900---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_12900---,00.html)
- OFIS orders and rulings can be found at [http://www.michigan.gov/cis/0,1607,7-154-10555\\_13167---,00.html](http://www.michigan.gov/cis/0,1607,7-154-10555_13167---,00.html)



## Corporate Section

### APPENDIX A

#### COMMISSIONERS OF INSURANCE – MICHIGAN

##### Office of Financial and Insurance Services

Frank M. Fitzgerald	2000 – 2003
Ronald C. Jones, Jr. (Acting)	2003-2003
Linda A. Watters	2003 - present

##### Financial Institutions Bureau

Theodore C. Sherwood	1889–1896	Maurice C. Eveland	1941–1942
Daniel B. Ainger	1896–1897	E. William Nelson	1943–1948
Josiah E. Just	1897–1898	Maurice C. Eveland	1949–1956
George L. Maltz	1898–1903	Alonzo L. Wilson	1957–1960
George W. Moore	1903–1907	Jerome J. Zielinski	1960–1961
Henry M. Zimmerman	1907–1911	Charles D. Slay	1961–1968
Edward H. Doyle	1911–1915	Robert P. Briggs	1968–1973
Frank W. Merrick	1915–1921	Richard J. Francis	1973–1980
Hugh A. McPherson	1921–1927	Martha R. Seger	1981–1982
Rudolph E. Reichert	1927–1936	Eugene W. Kuthy	1983–1990
Howard C. Lawrence	1936–1937	Russell S. Kropschot (Acting)	1991–1993
Charles T. Fisher, Jr.	1937–1938	Patrick M. McQueen	1993–1999
Alvan Macauley, Jr.	1938–1939	Gary K. Mielock (Acting)	1999–2000
Frederick B. Elliott, Jr.	1939–1941		

##### Insurance Bureau

Samuel H. Row	1871–1883	Sherwood Colburn	1961–1963
Eugene Pringle	1883–1885	Allen Mayerson	1963–1966
Henry S. Raymond	1885–1891	John W. Wickstrom (Acting)	1966–1966
William E. Magill	1891–1893	David Dykhous	1966–1969
Theron F. Giddings	1893–1897	Russell E. Van Hooser	1969–1973
Milo D. Campbell	1897–1899	Daniel J. Demlow	1973–1975
Harry H. Stevens	1899–1901	Thomas C. Jones	1975–1978
James V. Barry	1901–1910	Jean K. Carlson (Acting)	1978–1979
Marion O. Rowland	1910–1911	Richard A. Hemmings	1979–1979
Calvin A. Palmer	1911–1913	Elbert C. Mackey (Acting)	1979–1980
John T. Winship	1913–1917	Nancy A. Baerwaldt	1980–1985
Frank H. Ellsworth	1917–1921	Jean K. Carlson (Acting)	1985–1985
Leonard T. Hands	1921–1926	Herman W. Coleman	1985–1988
Charles D. Livingston	1927–1933	Dhiraj N. Shah (Acting)	1988–1990
Charles E. Gauss	1933–1934	D. A. D'Annunzio (Acting)	1991–1991
John C. Ketcham	1935–1936	David Dykhous	1991–1995
Charles E. Gauss	1937–1939	Patrick M. McQueen (Acting)	1995–1995
John G. Emery	1939–1941	D. Joseph Olson	1995–1997
Eugene Barry	1941–1942	D. A. D'Annunzio (Acting)	1997–1998
David A. Forbes	1943–1950	E. L. Cox	1998–1998
Joseph Navarre	1950–1959	Frank M. Fitzgerald	1999–2000
Frank Blackford	1959–1961		



## APPENDIX B

### BANK AND TRUST CONSOLIDATED BALANCE SHEETS

#### CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS \*

(in millions)

	132 Commercial Banks 12/31/2003	134 Commercial Banks 12/31/2002	Percentage Increase (Decrease)
<b>ASSETS</b>			
Cash and balances due from depository institutions	\$ 3,567	\$ 3,615	-1.33%
Securities	19,260	13,708	40.50%
Federal funds sold and securities purchased under agreements to resell	7,146	4,828	48.01%
Net loans and leases	93,869	73,643	27.46%
Assets held in trading accounts	98	97	1.03%
Premises and fixed assets (including capitalized leases)	1,467	1,088	34.83%
Other real estate owned	114	74	54.05%
Goodwill and other intangibles	803	580	38.45%
Other assets	4,565	4,705	-2.98%
<b>Total Assets</b>	<b>\$ 130,890</b>	<b>\$ 102,338</b>	<b>27.90%</b>
<b>LIABILITIES</b>			
Total deposits	\$ 100,647	\$ 70,018	43.74%
Federal funds purchased and securities sold under agreements to repurchase	4,575	11,401	-59.87%
Trading liabilities	62	67	-7.46%
Other borrowed funds	9,581	8,539	12.20%
Subordinated debt	1,746	1,761	-0.85%
Other liabilities	1,415	1,252	13.02%
<b>Total Liabilities</b>	<b>\$ 118,025</b>	<b>\$ 93,038</b>	<b>26.86%</b>
<b>EQUITY CAPITAL</b>			
Perpetual preferred stock	\$ 327	\$ 227	44.05%
Common stock	352	359	-1.95%
Surplus	5,175	3,358	54.11%
Undivided profits and capital reserves	7,011	5,356	30.90%
<b>Total Equity Capital</b>	<b>\$ 12,865</b>	<b>\$ 9,300</b>	<b>38.33%</b>
<b>Total Liabilities and Equity Capital</b>	<b>\$ 130,890</b>	<b>\$102,338</b>	<b>27.90%</b>

\* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding.

Source: FDIC Statistics on Depository Institutions ([www3.fdic.gov](http://www3.fdic.gov))

# CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

(in millions)

	5 Savings Banks 12/31/2003	5 Savings Banks 12/31/2002	Percentage Increase (Decrease)
<b>ASSETS</b>			
Cash and balances due from depository institutions	\$ 117	\$ 128	-8.59%
Securities	94	115	-18.26%
Federal funds sold and securities purchased under agreements to resell	3	0	--
Net loans and leases	1,682	1,555	8.17%
Assets held in trading accounts	0	0	N/C
Premises and fixed assets (including capitalized leases)	46	35	31.43%
Other real estate owned	3	2	50.00%
Goodwill and other intangibles	22	18	22.22%
Other assets	44	47	-6.38%
Total Assets	\$ 2,010	\$ 1,901	5.73%
<b>LIABILITIES</b>			
Total deposits	\$ 1,490	\$ 1,394	6.89%
Federal funds purchased and securities sold under agreements to repurchase	9	0	--
Trading liabilities	0	0	N/C
Other borrowed funds	281	291	-3.44%
Subordinated debt	0	0	N/C
Other liabilities	16	16	N/C
Total Liabilities	\$ 1,796	\$ 1,702	5.52%
<b>EQUITY CAPITAL</b>			
Perpetual preferred stock	\$ 0	\$ 0	N/C
Common stock	3	3	N/C
Surplus	133	132	0.76%
Undivided profits and capital reserves	78	64	21.88%
Total Equity Capital	\$ 214	\$ 199	7.54%
Total Liabilities and Equity Capital	\$ 2,010	\$ 1,901	5.70%

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions ([www3.fdic.gov](http://www3.fdic.gov))

## BANK AND TRUST CONSOLIDATED INCOME STATEMENTS

CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS \*

Year Ended December 31 (in millions)

### SOURCES AND DISPOSITION OF INCOME

	2003	2002	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$ 5,384	\$ 4,728	13.87%
Interest income on balances due from depository institutions	6	13	-53.85%
Interest and dividend income on securities	813	702	15.81%
Interest income from assets held in trading accounts	1	5	-80.00%
Interest income on federal funds sold and securities purchased under agreements to resell	60	49	22.45%
Other interest income	26	21	23.81%
Total interest income	\$ 6,290	\$ 5,518	13.99%
Interest Expenses:			
Interest on deposits	\$ 1,197	\$ 1,377	-13.07%
Expense of federal funds purchased and securities sold under agreements to repurchase	53	126	-57.94%
Interest on trading liabilities and other borrowed money	316	308	2.60%
Interest on subordinated notes and debentures	37	44	-15.91%
Total interest expense	\$ 1,602	\$ 1,855	-13.64%
Net interest income	\$ 4,688	\$ 3,663	27.98%
LESS: Provision for loan and lease losses	672	601	11.81%
Noninterest income	2,047	1,779	15.06%
Gains (losses) on securities not held in trading accounts	96	54	77.78%
Noninterest Expenses	3,657	3,179	15.04%
Income (loss) before income taxes and extraordinary items and other adjustments	\$ 2,502	\$ 1,716	45.80%
LESS: Applicable income taxes	787	559	40.79%
Income (loss) before extraordinary items and other adjustments	\$ 1,715	\$ 1,157	48.23%
Extraordinary items (net of taxes)	16	0	--
Net income	\$ 1,732	\$ 1,157	49.70%

\* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions ([www3.fdic.gov](http://www3.fdic.gov))

CONSOLIDATED STATEMENT OF INCOME OF STATE SAVINGS BANKS

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2003	2002	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$ 102	\$ 108	-5.56%
Interest income on balances due from depository institutions	1	2	-50.00%
Interest and dividend income on securities	5	6	-16.67%
Interest income from assets held in trading accounts	0	0	N/C
Interest income on federal funds sold and securities purchased under agreements to resell	0	0	N/C
Other interest income	0	0	N/C
Total interest income	\$ 108	\$ 116	-6.90%
Interest Expenses:			
Interest on deposits	\$ 27	\$ 35	-22.86%
Expense of federal funds purchased and securities sold under agreements to repurchase	0	0	N/C
Interest on trading liabilities and other borrowed money	15	15	N/C
Interest on subordinated notes and debentures	0	0	N/C
Total interest expense	\$ 42	\$ 50	-16.00%
Net interest income	\$ 66	\$ 66	N/C
LESS: Provision for loan and lease losses	4	4	N/C
Noninterest income	36	30	20.00%
Gains (losses) on securities not held in trading accounts	0	0	N/C
Noninterest Expenses	65	61	6.56%
Income (loss) before income taxes and extraordinary items and other adjustments	\$ 34	\$ 31	9.68%
LESS: Applicable income taxes	11	11	N/C
Income (loss) before extraordinary items and other adjustments	\$ 22	\$ 20	10.00%
Extraordinary items (net of taxes)	0	0	N/C
Net income	\$ 22	\$ 20	10.00%

Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions ([www3.fdic.gov](http://www3.fdic.gov))

## BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

	<u>12/31/03</u>	<u>12/31/02</u>
Licenses	5	7
Licenses Examined	5	6
Provisions of financing assistance to agriculture firms	0	0
Financing assistance to agriculture firms	0	0
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	0	3
Financing assistance to construction businesses	0	\$3,000,100
Provisions of financing assistance to manufacturing businesses	1	3
Financing assistance to manufacturing business	\$3,291,048	\$3,000,700
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Provisions of financing assistance to wholesale trade businesses	0	1
Financing assistance to wholesale trade businesses	0	\$500
Provisions of financing assistance to retail trade businesses	1	1
Financing assistance to retail trade businesses	0*	\$320,000
Provisions of financing assistance to finance, insurance and real estate businesses	0	0
Financing assistance to finance, insurance, and real estate businesses	0	0
Provisions of financing assistance to service businesses	1	1
Financing assistance to service businesses	\$880,000	\$500,000
Provisions of financing assistance to nonclassifiable establishments	0	0
Financing assistance to nonclassifiable establishments	0	0
Total financings for period	3	9
Total financing assistance for the period	\$4,171,048	\$7,120,000
Total provisions of financing assistance currently outstanding or committed		28
Total financing assistance currently outstanding		\$8,776,566
Provisions of financing assistance to minority-owned business firms	0	1
Financing assistance to minority-owned business firms	0	\$500,000
Provisions of financing assistance to women-owned business firms	0	0
Financing assistance to women-owned business firms	0	0
Estimated number of jobs created or retained **	403	344

\* Reported by licensee as undrawn.

\*\*Estimates provided by licensees.

## APPENDIX C

### CREDIT UNION STATISTICAL INFORMATION

Description	2003 Current Year End	2002 Prior Year End	Percent Increase (Decrease)
Loans - Unsecured/Credit Card/Lines of Credit	1,254,805,412	1,306,158,707	-3.93%
Loans - Vehicle	3,314,829,848	3,122,938,387	6.14%
Loans - Real Estate	5,348,624,585	4,802,806,817	11.36%
Loans - Other	636,523,626	663,795,917	-4.11%
Allowance for Loan Losses	(76,964,671)	(72,231,609)	6.55%
Investments - U.S. Gov't Obligations / Federal Agcy	1,818,323,306	1,220,395,623	48.99%
Investments - Corporate Credit Unions	380,927,794	411,228,343	-7.37%
Investments - Other Credit Unions	36,706,648	15,317,171	139.64%
Investments - Commercial Banks and S&Ls	773,387,357	591,503,859	30.75%
Investments - Mutual Funds and Common Trusts	91,571,371	94,529,523	-3.13%
Investments - NCUSIF	141,964,221	130,380,499	8.88%
Investments - Other	1,840,341,717	1,828,442,395	0.65%
Cash and Cash Equivalents	1,580,054,887	1,743,492,828	-9.37%
Net Fixed Assets	422,320,697	378,311,086	11.63%
Other Assets	236,980,337	202,957,309	16.76%
<b>TOTAL ASSETS</b>	<b>17,800,397,135</b>	<b>16,440,026,855</b>	<b>8.27%</b>
Notes Payable	163,323,747	69,987,164	133.36%
Accrued Dividends and Interest on Deposits	14,887,265	24,149,830	-38.35%
Other Liabilities	148,667,242	117,097,883	26.96%
Regular Shares	4,668,002,792	4,341,502,537	7.52%
Share Drafts	1,807,001,736	1,697,055,926	6.48%
Money Market Shares	4,138,783,116	3,561,491,456	16.21%
Share Certificates	3,256,965,023	3,347,460,984	-2.70%
IRA / KEOGH	1,125,261,989	1,028,072,137	9.45%
Other Shares	474,945,346	398,828,874	19.08%
Regular Reserves	524,645,189	519,025,546	1.08%
Investment Valuation Reserves	368,756	2,771,834	-86.70%
Accumulated Unrealized Gain or Losses	40,604,366	38,054,959	6.70%
Other Reserves	246,695,699	221,183,252	11.53%
Undivided Earnings	1,190,244,869	1,073,344,473	10.89%
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>17,800,397,135</b>	<b>16,440,026,855</b>	<b>8.27%</b>
Interest on Loans	708,633,548	754,554,846	-6.09%
Interest Refunded on Loans	(3,663,265)	(4,025,435)	-9.00%
Income from Investments	195,566,491	199,801,269	-2.12%
Fee Income	129,525,639	107,656,323	20.31%
Other Operating Income	54,266,143	37,436,732	44.95%
<b>TOTAL OPERATING INCOME</b>	<b>1,084,328,556</b>	<b>1,095,423,735</b>	<b>-1.01%</b>

<b>Description</b>	<b>2003 Current Year End</b>	<b>2002 Prior Year End</b>	<b>Percent Increase (Decrease)</b>
Dividends	95,027,611	129,311,784	-26.51%
Interest on Deposits	185,640,096	222,546,440	-16.58%
Interest on Borrowings	4,789,286	2,892,408	65.58%
<b>TOTAL COST OF FUNDS</b>	<b>285,456,993</b>	<b>354,750,632</b>	<b>-19.53%</b>
 <b>NET MARGIN</b>	 <b>798,871,563</b>	 <b>740,673,103</b>	 <b>7.86%</b>
 Employee Compensation and Benefits	 295,638,456	 269,239,791	 9.80%
Cost of Space	43,737,779	39,291,050	11.32%
Office Operations Expense	134,363,432	126,844,829	5.93%
Professional and Outside Services	39,513,755	37,860,194	4.37%
Operating Fees	4,574,758	4,606,691	-0.69%
Other Operating Expenses	88,982,986	85,113,061	4.55%
Provision for Loan Losses	50,768,700	49,621,027	2.31%
<b>TOTAL OPERATING EXPENSES</b>	<b>657,579,866</b>	<b>612,576,643</b>	<b>7.35%</b>
 <b>NET OPERATING INCOME</b>	 <b>141,291,697</b>	 <b>128,096,460</b>	 <b>10.30%</b>
 Non-Operating Gains (Losses)	 3,200,939	 (2,106,971)	 -251.92%
 <b>NET EARNINGS</b>	 <b>144,492,636</b>	 <b>125,989,489</b>	 <b>14.69%</b>

## DESCRIPTION

### Significant Data

Number of Credit Unions	270
Number of credit union members	2,658,016
Total Assets	17,800,397,135
Total Loans Outstanding	10,550,924,503
Total Shares and Deposits	15,470,960,002
Amount of loans granted during year	6,312,070,659

### Significant Ratios

Net Equity / Total Assets	11.02
Delinquent Loans / Total Loans	0.99
Allowance for Loan Losses / Delinquent Loans	73.65
Allowance for Loan Losses / Total Loans	0.73
Net Charge-Offs / Average Loans	0.29
Net Income / Average Assets	0.84
Gross Income / Average Assets	6.15
Cost of Funds / Average Assets	1.61
Net Margin / Average Assets	4.67
Operating Expenses (-PLL) / Average Assets	3.42
Provision for Loan Losses / Average Assets	0.29
Gross Loan Income / Average Loans	6.93
Investment Income / Average Investments	4.30
Interest and Dividends / Average Total Savings	1.91
Total Loans / Total Assets	59.27
Total Investments / Total Assets	27.76
Fixed Assets / Total Assets	2.37
Total Loans / Total Savings	68.20
Total Borrowings / Total Savings	1.06

### Distribution of Gross Income

Interest refunded to members	0.34%
Operating expenses (Excluding PLL)	55.96%
Provision for loan loss expense	4.68%
Interest on borrowings	0.44%
Interest and dividend cost	26.33%
Retained Earnings	12.25%



<b>ASSET SIZE RANGE</b>	<b># of Credit Unions Previous Year</b>	<b># of Credit Unions Current Year</b>	<b>Increase (Decrease)</b>	<b>Current Year Total Assets</b>	<b>Percentage In Group</b>
\$250,000 or Less	3	3	0	454,236	0.00%
\$250,000 to \$500,000	6	5	1	2,287,872	0.01%
\$500,000 to \$1,000,000	5	6	-1	3,640,754	0.02%
\$1,000,000 to \$2,000,000	10	12	-2	14,902,034	0.08%
\$2,000,000 to \$5,000,000	20	26	-6	67,290,145	0.38%
\$5,000,000 to \$10,000,000	38	34	4	281,781,694	1.58%
\$10,000,000 to \$20,000,000	40	45	-5	621,218,727	3.49%
\$20,000,000 to \$50,000,000	55	58	-3	1,828,565,834	10.27%
\$50,000,000 to \$100,000,000	51	47	4	3,596,032,352	20.20%
\$100,000,000 to \$200,000,000	24	25	-1	3,555,264,962	19.97%
\$200,000,000 to \$400,000,000	11	10	1	3,221,437,332	18.10%
Over \$400,000,000	7	6	1	4,607,521,193	25.88%
Total	270	277	-7	17,800,397,135	100.00%

## APPENDIX D

### INSURANCE COMPANY ACTIVITY

#### DOMESTIC INSURERS INCORPORATED IN MICHIGAN DURING 2003

None.

#### FOREIGN AND ALIEN INSURERS ADMITTED TO MICHIGAN IN 2003

During 2003, the Division received 75 applications from foreign and alien insurers seeking licensure, requalification, or status as an approved surplus lines carrier in Michigan. Action was taken on 57 applications: 53 applications were approved, 0 were denied, and 4 were withdrawn. Eighteen applications were pending at December 31, 2003.

#### FOREIGN AND ALIEN LIFE INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Constitution Life Insurance Company	TX	Stock	03-11-2003
Investors Insurance Corporation	DE	Stock	08-04-2003
Unimerica Insurance Company	WI	Stock	10-02-2003
VantisLife Insurance Company	CT	Stock	06-04-2003

#### FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
American Sentinel Insurance Company	PA	Stock	10-27-2003
Dentists Benefits Insurance Company	OR	Stock	09-04-2003
Fidelity National Insurance Company	CA	Stock	05-29-2003
Fortress Insurance Company	IL	Stock	03-21-2003
G.U.I.C. Insurance Company	OH	Stock	10-02-2003
General Casualty Company of Illinois	IL	Stock	08-19-2003
Laurier Indemnity Company	GA	Stock	06-19-2003
Lexon Insurance Company	TX	Stock	11-26-2003
Merchants Ins. Co. of New Hampshire, Inc.	NH	Stock	03-21-2003
Middlesex Mutual Assurance Company	CT	Mutual	03-21-2003
NAU Country Insurance Company	MN	Stock	02-03-2003
Peerless Indemnity Insurance Company	IL	Stock	12-31-2002
Seaworthy Insurance Company	MD	Stock	11-26-2003
State National Specialty Insurance Company	TX	Stock	08-04-2003
Universal Casualty Company	IL	Stock	02-10-2003

**FOREIGN INSURERS APPROVED AS SURPLUS LINES CARRIERS (ELIGIBLE UNAUTHORIZED INSURERS)**

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Atlantic Casualty Insurance Company	NC	Stock	08-28-2003
Glencoe Insurance, Ltd.	Bermuda	Stock	03-21-2003
Princeton Excess and Surplus Lines Insurance Co.	DE	Stock	06-04-2003
QBE Specialty Insurance Company	ND	Stock	10-02-2003
Seneca Specialty Insurance Company	AZ	Stock	03-13-2003

**INSURERS REMOVED FROM THE LIST OF ELIGIBLE UNAUTHORIZED INSURERS IN MICHIGAN**

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Commercial Casualty Insurance Co of NC	NC	11-26-2003
Kemper Indemnity Insurance Company	IL	12-31-2003

At year-end 2003, there were 101 approved surplus lines carriers in Michigan.

**TERMINATIONS OF CERTIFICATES OF AUTHORITY AS THE RESULT OF MERGERS**

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
All America Life Insurance Company	IL	12-31-2002
Ameribest Life Insurance Company	GA	01-01-2003
American Franklin Life Insurance Co.	IL	12-31-2002
American General Life Ins. Co. of NY	NY	12-31-2002
American General Life Ins. Co. of PA	PA	12-31-2002
Associates Financial Life Insurance Co.	TN	07-01-2003
Chartwell Insurance Company	CT	12-31-2002
Clarica Life Insurance Co. (US Branch)	Canada	12-31-2002
Conseco Medical Insurance Company	IL	07-01-2003
Delta Life and Annuity Company	KS	12-30-2002
Franklin Life Insurance Company	IL	12-31-2002
Guarantee Company of North America USA	MI	12-31-2003
GuideOne Life Insurance Company	IA	09-30-2003
IL Annuity & Insurance Company	IL	06-30-2003
International Insurance Company	IL	12-16-2002
Keyport Life Insurance Company	RI	12-31-2003
Lincoln National Reassurance Company	IN	01-06-2003
Lithuanian Catholic Alliance	PA	10-01-2002
NN Insurance Company	WI	06-30-2002
National Travelers Life Insurance Company	IA	07-01-2003
Northbrook Life Insurance Company	IL	01-01-2003
Northwestern National Casualty Company	TX	05-30-2003
Old Line Life Insurance Co. of America	WI	03-21-2003
Pioneer Life Insurance Company	IL	07-01-2003
Protected Home Mutual Life Insurance Co.	PA	11-30-2003
Security Connecticut Life Insurance Company	MN	10-01-2003
Swiss Am Reassurance Company	DE	01-01-2003
TIG Insurance Corporation of America	MI	12-31-2003
Woodmen Accident & Life Insurance Company	NE	10-01-2003

## **TERMINATIONS OF CERTIFICATES OF AUTHORITY WITHOUT MERGER**

None.

## **CERTIFICATES OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405**

None.

## **CERTIFICATES OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405A**

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Acceptance Insurance Company	IA	11-07-2003
American Growers Insurance Company	IA	12-03-2003
Casualty Reciprocal Exchange	MO	07-07-2003
Fremont Indemnity Company	CA	09-18-2003
Frontier Insurance Company	NY	12-29-2003
London Pacific Life & Annuity Co.	NC	05-16-2003
Millers Insurance Company	TX	06-13-2003
Reciprocal of America	VA	08-01-2003

## **CERTIFICATES OF AUTHORITY VOLUNTARILY SURRENDERED**

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
California Casualty Indemnity Exchange	CA	07-11-2003
California Casualty Insurance Company	CA	07-11-2003
Farmers Mutual Insurance Co of NE	NE	01-03-2003
Shelter Mutual Insurance Company	MO	02-26-2003

## **REDOMESTICATIONS WITHOUT MERGER**

Redomestications of the following companies were effected by restated articles of incorporation.

<u>Name</u>	<u>Effective Date</u>	<u>Redomesticated From</u>	<u>To</u>
AAA Life Insurance Company	02-07-2003	DC	MI
Acacia National Life Insurance Company	03-31-2002	VA	DC
Grange Insurance Company of MI	11-20-2003	MI	OH
Great Lakes Delta Insurance Company	04-11-2003	MI	IN
Greenwich Insurance Company	12-24-2002	CA	DE
Guarantee Co of North America, USA	12-31-2003	NJ	MI
Highmark Life Insurance Company	10-01-2003	CT	PA
Kansas City Fire and Marine Insurance Company	01-01-2003	MO	SC
Liberty Insurance Corporation	12-27-2002	VT	IL
North Central Life Insurance Company	01-16-2003	MN	IL
United Financial Casualty Company	12-23-2002	MO	OH
West Coast Life Insurance Company	12-20-2002	CA	NE
Winterthur International America Insurance Co.	12-24-2002	WI	DE
XL Specialty Insurance Company	08-16-2002	IL	DE

## CONVERSIONS FROM MUTUAL TO STOCK WITHOUT MERGER

<u>Name</u>	<u>Effective Date</u>
Millers First Insurance Company	04-02-2003

## HEALTH MAINTENANCE ORGANIZATIONS (HMO), ALTERNATIVE HEALTH CARE FINANCING AND DELIVERY SYSTEMS (AFDS), MULTIPLE EMPLOYER WELFARE ARRANGEMENTS (MEWA), RISK RETENTION GROUPS (RRG), AND PREMIUM FINANCE COMPANY ACTIVITIES:

At year-end 2003, Michigan had 12 licensed alternative health care financing and delivery systems (AFDS), 32 licensed health maintenance organizations (HMOs), 5 licensed multiple employer welfare arrangements (MEWAs), XX registered risk retention groups (RRGs), and 65 licensed premium finance companies.

### HMO and AFDS

Newly licensed HMOs for the year 2003:

None.

The following HMOs and AFDS surrendered their certificate of authority in 2003:

None.

### MEWA

No new MEWA licenses were issued in 2003.

The following MEWA surrendered its license in 2003:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
MI Automotive Part Assoc. Benefit Trust	MI	07-25-2003

## RRG

The following risk retention groups were registered in 2003:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Allied Professionals Insurance Company, RRG	AZ	10-24-2003
American Trucking & Transportation Insurance Co.	MT	07-21-2003
GSFS Risk Retention Group, Inc.	SC	06-25-2003
Jamestown Insurance Company RRG	SC	08-12-2003
Lenders Protection Assurance Company RRG	NE	05-05-2003
Steel Tank Insurance Company RRG	VT	06-25-2003
The National Catholic RRG Inc.	VT	11-18-2003

The following risk retention group terminated its registration in 2003:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Doctors Insurance Reciprocal, RRG	TN	07-23-2003
The Reciprocal Alliance	VA	07-23-2003

## PREMIUM FINANCE COMPANIES

The following premium finance companies were licensed in 2003:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Agency Finance	MI	04-01-2003
Blackwater Premium Finance, LLP	MD	04-25-2003
Business Premium Financing, Inc.	MI	04-25-2003
Express Premium Finance Company, LLC	OK	11-03-2003
Finco Financial Corporation	FL	10-02-2003
JS Advisor Enterprises, Inc.	MI	03-17-2003
KBK Premium Services, Inc.	LA	04-01-2003
Penny Payment Plan, Inc.	IL	04-25-2003
Powers Agency, Inc. dba Contractors Premium Finance	MI	05-15-2003
Wiita Insurance Agency, Inc. dba Wiita Premium Finance	WI	12-16-2003

The following premium finance companies surrendered their licenses in 2003:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
American Premium Finance, Inc. dba APF	MO	03-31-2003

## **COMPANY LIST - ENTITY TYPE DEFINITIONS**

### **AFDS                    Alternative Finance and Delivery System**

Alternative Financing and Delivery Systems (AFDS) are similar to Health Maintenance Organizations except that they only offer one type of health service, such as vision or dental services. The Insurance Code authorizes the Insurance Commissioner to regulate the business and financial aspects of AFDS.

### **COOP64                Chapter 64 - Cooperatives**

As domestic insurers organized under Chapter 64 of the Insurance Code, cooperatives can be formed by seven or more residents of this state. Cooperatives issue insurance to members on a nonprofit basis. Examples of cooperatives include fraternal societies, unions, and employee membership groups. Cooperatives offer only life, disability, or loss of position insurances.

### **FRAT                    Fraternal**

An incorporated society, order, or voluntary association regulated by Chapter 81A of the Insurance Code. Fraternal is operated solely for the benefit of its members and their beneficiaries and not for profit. A fraternal is governed through a lodge system and a representative form of government, and members voluntarily perform charitable, educational, etc. services for other members or the public.

### **HMDI                    Health, Medical, Dental Indemnity**

A National Association of Insurance Commissioners term, HMDIs are insurer-like entities formed under specific enabling authority and which use a special annual financial statement form. In Michigan, the only entities under the HMDI designation are Delta Dental Plan of Michigan, Michigan Dental Plan, and Blue Cross and Blue Shield of Michigan.

### **HMO                    Health Maintenance Organization**

A facility or agency authorized or licensed under article 35 of the Insurance Code. A Health Maintenance Organization (HMO) delivers health maintenance services, which are medically indicated, to enrollees under the terms of its health maintenance contract. They operate directly through contracts with affiliated providers, in exchange for a fixed prepaid sum or per capita prepayment, without regard to the frequency, extent, or kind of health services.

### **LH-MUT                Life and Health - Mutual Companies**

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Mutual companies are owned by their policyholders, and managed by a board of directors elected by the policyholders.

### **LH-STK                Life and Health - Stock Companies**

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital

benefits and medical, surgical and sick-care benefits to any person, family, or group. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

**LH-USB      Life and Health - U.S. Branch of Alien Insurers**

A life and health USB is an alien insurer that uses this state as its state of entry to sell life and health insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

**MEWA      Multiple Employer Welfare Arrangement**

A MEWA is an association or group of five or more businesses that are in the same trade or industry and organized under Chapter 70 of the Insurance Code. MEWA member businesses provide support, services, or supplies primarily to that trade or industry. The MEWA must be formed for a purpose other than merely the sponsorship of an employee welfare benefit plan.

**PC-STK      Property and Casualty - Stock Companies**

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

**PC-FARM      Property and Casualty - Farm Mutuals**

A domestic mutual insurer organized under Chapter 68 of the Insurance Code. Farmers and other special mutual property insurers must be made up of 25 or more persons associated for the purposes of the mutual insurance of farm property or property located in a village or city of less than 5,500 inhabitants.

**PC-GSIP      Property and Casualty – Governmental Self Insurance Pools**

A pool formed under Chapter 124 of the Michigan compiled laws that authorizes municipalities to enter into intergovernmental contracts and pooling arrangements to meet their needs for property, casualty, surety and excess liability coverage. Organized to underwrite a particular risk, usually with high limits of exposure. As a pool, each member shares in premium, losses, and expenses according to a predetermined agreement.

**PC-MUT      Property and Casualty - Mutual Companies**

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Mutual companies are owned by their policyholders and managed by a board of directors elected by the policyholders.

**PC-Other      Property and Casualty - Other**

Organizations authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. In Michigan, PC-Other refers to four entities: The Michigan Catastrophic Claims Association, the Michigan Basic Property Insurance Association, the Worker's Compensation Facility, and the Michigan Automobile Insurance Placement Facility. These are legislatively created entities formed for the public's welfare and therefore are not "owned" by policyholders or stockholders.



**PC-RECIP      Property and Casualty - Reciprocal Exchanges**

An association organized under the provisions of Chapter 72 of the Insurance Code. A reciprocal is much like a mutual in that it is owned by its policyholders. Members share profits and losses in the same proportion as the amount of insurance purchased from the exchange by that member.

**PC-S/L          Property and Casualty - Surplus Lines**

Surplus lines insurance is insurance procured from an unauthorized insurer. A surplus lines insurer, as an unauthorized company, is not admitted or licensed to do business in Michigan. They market insurance that is not available from an authorized company in the regular market. Surplus lines insurers must adhere to the provisions of Chapter 19 of the Insurance Code.

**PC-USB          Property and Casualty - U.S. Branch of Alien Insurers**

An alien insurer that uses this state as its state of entry to sell property and casualty insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

**RELD66          Chapter 66 - Railway Employees Life and Disability**

RELD66 represents companies that are formed to provide insurance for railway employees and organized pursuant to the requirements of Chapter 66 of the Insurance Code. Insurance that can be provided is limited to insurance against: loss of position, bodily injury or death by accident, disability on account of sickness, loss of life. Health insurance and annuities may also be offered.

**TITLE            Title Companies**

Domestic, foreign, or alien insurers authorized to sell title insurance and organized pursuant to the provisions of Chapter 73 of the Insurance Code. Title companies notify prospective purchasers of recorded liens or easements on a parcel of real estate. They provide insurance against loss due to other title defects such as forgery, fraud, errors in public records, and wills not probated.

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**Top 20 Writers - All Categories**

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Blue Cross & Blue Shield Of MI	HMDI	MI	4,256,344	1,898,123	5,597,458	4,774,936	5,597,458	12.00%
Health Alliance Plan Of MI	HMO-NP	MI	330,340	192,820	1,362,620	1,230,694	1,362,620	2.92%
Blue Care Network Of MI	HMO-NP	MI	554,851	141,507	1,360,049	1,074,892	1,360,049	2.91%
State Farm Mutual Automobile Ins Co	PC-MUT	IL	77,734,563	39,980,587	1,193,554	769,923	29,648,195	2.56%
Auto Club Group Ins Co	PC-STK	MI	159,676	65,633	1,061,146	583,623	1,061,146	2.27%
Citizens Ins Co Of Amer	PC-STK	MI	1,650,795	526,530	888,593	524,936	1,090,849	1.90%
Priority Health	HMO-NP	MI	222,387	99,940	774,991	622,614	774,991	1.66%
MIC Prop & Cas Ins Corp	PC-STK	MI	436,943	50,888	749,879	515,519	902,506	1.61%
Home-Owners Ins Co	PC-STK	MI	707,020	250,761	702,041	346,445	729,516	1.50%
AIG Annuity Ins Co	LH-STK	TX	43,241,310	2,954,931	604,675	46,712	10,203,598	1.30%
Jackson National Life Ins Co	LH-STK	MI	49,322,123	2,999,032	588,345	98,962	7,351,848	1.26%
Metropolitan Life Ins Co	LH-STK	NY	229,125,886	7,977,898	571,326	595,276	29,520,889	1.22%
Principal Life Ins Co	LH-STK	IA	90,550,089	3,861,878	552,371	123,530	22,235,415	1.18%
Allstate Ins Co	PC-STK	IL	42,690,593	16,100,583	550,280	350,052	14,059,507	1.18%
Equitable Life Assurance Society Of The US	LH-STK	NY	95,868,744	4,134,712	533,402	71,414	14,859,924	1.14%
Auto-Owners Ins Co	PC-MUT	MI	6,970,375	3,242,605	533,143	304,308	2,231,673	1.14%
Amer Road Ins Co	PC-STK	MI	575,040	320,167	512,090	385,333	725,319	1.10%
Manufacturers Life Ins Co (USA), The	LH-STK	MI	59,794,170	954,404	467,843	48,479	11,929,569	1.00%
State Farm Fire And Casualty Co	PC-STK	IL	17,748,452	4,604,258	460,036	226,790	12,441,747	0.99%
M-Care, Inc	HMO-NP	MI	133,496	51,540	458,020	429,192	458,020	0.98%
Subtotals:	20		722,073,196	90,408,800	19,521,863	13,123,630	168,544,841	41.84%
Remainder	1,510		4,106,137,683	511,902,115	27,139,544	12,801,206	781,879,243	58.16%
Grand Totals:	1,530		4,828,210,879	602,310,914	46,661,406	25,924,836	950,424,085	100.00%

**Top 20 Writers - Accident & Health**

Blue Cross & Blue Shield Of MI	HMDI	MI	4,256,344	1,898,123	5,597,458	4,774,936	5,597,458	36.20%
Health Alliance Plan Of MI	HMO-NP	MI	330,340	192,820	1,362,620	1,230,694	1,362,620	8.81%
Blue Care Network Of MI	HMO-NP	MI	554,851	141,507	1,360,049	1,074,892	1,360,049	8.80%
Priority Health	HMO-NP	MI	222,387	99,940	774,991	622,614	774,991	5.01%
M-Care, Inc	HMO-NP	MI	133,496	51,540	458,020	429,192	458,020	2.96%
Healthplus Of MI	HMO-NP	MI	81,546	28,561	328,699	311,295	328,699	2.13%
Delta Dental Plan Of MI	HMDI	MI	205,360	141,340	301,681	263,677	301,681	1.95%
Care Choices HMO	HMO-NP	MI	57,573	30,408	256,362	222,092	256,362	1.66%
The Wellness Plan	HMO-NP	MI	74,025	8,606	228,913	171,139	228,913	1.48%
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	78,497	31,226	190,446	152,537	190,446	1.23%
Great Lakes Health Plan, Inc	HMO-P	MI	31,195	6,099	187,304	148,017	187,304	1.21%
OmniCare Health Plan	HMO-NP	MI	12,110	-12,513	172,888	152,872	172,888	1.12%
BCS Life Ins Co	LH-STK	IL	148,944	66,761	149,168	113,727	172,703	0.96%
Amer Community Mutual Ins Co	LH-MUT	MI	161,376	84,152	127,177	81,906	366,762	0.82%
Cape Health Plan, Inc	HMO-P	MI	33,037	10,548	125,588	102,218	125,588	0.81%
Total Health Care, Inc	HMO-NP	MI	39,061	13,600	115,279	88,595	115,279	0.75%
Community Choice Michigan	HMO-NP	MI	24,691	170	112,042	96,976	112,042	0.72%
United Healthcare Ins Co	LH-STK	CT	5,785,063	1,384,506	107,701	87,138	10,098,689	0.70%
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	41,792,274	2,353,250	106,905	53,647	10,048,683	0.69%
Health Plan Of Michigan, Inc	HMO-NP	MI	30,584	15,004	98,440	70,387	98,440	0.64%
Subtotals:	20		54,052,754	6,545,649	12,161,732	10,248,551	32,357,617	78.66%
Remainder	442		3,403,559,651	335,326,231	3,299,438	2,281,853	563,481,654	21.34%
Grand Totals:	462		3,457,612,405	341,871,879	15,461,169	12,530,404	595,839,271	100.00%

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<b>Top 20 Writers - Annuity &amp; Other Fund Deposits</b>					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
AIG Annuity Ins Co	LH-STK	TX	43,241,310	2,954,931	604,531	46,603	10,203,598	6.53%
Jackson National Life Ins Co	LH-STK	MI	49,322,123	2,999,032	545,182	60,692	7,351,848	5.89%
Principal Life Ins Co	LH-STK	IA	90,550,089	3,861,878	458,762	68,393	22,235,415	4.96%
Equitable Life Assurance Society Of The US	LH-STK	NY	95,868,744	4,134,712	436,591	36,226	14,859,924	4.72%
Manufacturers Life Ins Co (USA), The	LH-STK	MI	59,794,170	954,404	400,577	23,391	11,929,569	4.33%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	151,246,769	10,241,462	375,320	194,490	8,622,297	4.06%
Allianz Life Ins Co Of North Amer	LH-STK	MN	30,966,139	2,029,980	366,898	31,714	9,009,137	3.97%
Transamerica Life Ins co	LH-STK	IA	37,937,428	1,322,130	355,075	26,704	6,145,769	3.84%
Lincoln National Life Ins Co	LH-STK	IN	78,176,256	2,786,697	339,800	1,299	8,684,843	3.67%
IDS Life Ins Co	LH-STK	MN	49,267,699	2,804,593	227,170	46,444	5,684,711	2.46%
Amer Skandia Life Assurance Corp	LH-STK	CT	26,397,864	329,546	226,362	15,580	3,494,537	2.45%
ING Life Ins and Annuity Co	LH-STK	CT	51,040,491	1,230,649	204,619	10,235	7,496,515	2.21%
ING USA Annuity & Life Ins Co	LH-STK	IA	23,243,073	733,871	202,224	13,262	4,750,103	2.19%
Variable Annuity Life Ins Co	LH-STK	TX	51,529,757	2,337,532	179,741	8,854	5,356,437	1.94%
MetLife Investors USA Ins Co	LH-STK	DE	10,697,186	295,857	173,080	4,744	4,287,974	1.87%
Thrivent Financial For Lutherans	FRAT	WI	45,297,041	2,849,396	139,571	61,087	4,088,436	1.51%
Fidelity & Guaranty Life Ins Co	LH-STK	MD	9,227,155	541,337	130,994	12,703	2,836,953	1.42%
General Electric Capital Assurance Co	LH-STK	DE	33,666,017	2,773,781	121,100	40,874	5,232,284	1.31%
Midland National Life Ins Co	LH-STK	IA	10,689,849	722,144	119,968	7,783	2,488,612	1.30%
National Western Life Ins Co	LH-STK	CO	4,658,880	478,003	115,933	6,806	1,312,087	1.25%
Subtotals:	20		952,818,038	46,381,934	5,723,499	717,883	146,071,049	61.86%
Remainder	306		2,611,785,708	170,506,462	3,528,792	1,517,670	383,344,905	38.14%
Grand Totals:	326		3,564,603,746	216,888,396	9,252,292	2,235,553	529,415,954	100.00%

**Top 20 Writers - Life**

Metropolitan Life Ins Co	LH-STK	NY	229,125,886	7,977,898	319,726	406,869	29,520,889	8.92%
Northwestern Mutual Life Ins Co	LH-MUT	WI	113,772,975	7,546,758	208,960	61,340	10,849,405	5.83%
Prudential Ins Co Of Amer	LH-STK	NJ	194,966,264	7,471,577	145,664	124,432	16,061,558	4.06%
Unicare Life & Health Ins Co	LH-STK	DE	1,295,803	292,929	111,187	118,306	1,522,568	3.10%
Aetna Life Ins Co	LH-STK	CT	26,156,027	2,042,740	101,182	106,278	6,314,679	2.82%
State Farm Life Ins Co	LH-STK	IL	34,901,326	3,778,333	82,658	22,178	3,502,528	2.31%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	85,744,109	6,282,266	82,269	28,856	13,226,112	2.29%
Equitable Life Assurance Society Of The US	LH-STK	NY	95,868,744	4,134,712	76,228	34,608	14,859,924	2.13%
Manufacturers Life Ins Co (USA), The	LH-STK	MI	59,794,170	954,404	67,260	25,086	11,929,569	1.88%
Lincoln National Life Ins Co	LH-STK	IN	78,176,256	2,786,697	63,249	6,975	8,684,843	1.76%
Sun Life Assurance Co Of Canada	LH-USB		11,770,369	607,798	60,914	12,078	1,655,983	1.70%
Jefferson-Pilot Life Ins Co	LH-STK	NC	14,182,545	772,329	60,669	9,695	1,782,934	1.69%
United Of Omaha Life Ins Co	LH-STK	NE	12,677,655	1,046,966	57,911	53,485	2,376,625	1.62%
New York Life Ins Co	LH-MUT	NY	90,514,029	9,136,849	54,725	23,319	14,801,998	1.53%
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,386,548	211,022	53,540	15,975	152,835	1.49%
Transamer Occidental Life Ins Co	LH-STK	IA	26,574,497	2,151,781	49,410	10,787	5,382,118	1.38%
Primerica Life Ins Co	LH-MUT	MA	5,344,016	1,676,388	48,858	20,640	1,373,333	1.36%
IDS Life Ins Co	LH-STK	MN	49,267,699	2,804,593	48,842	14,576	5,684,711	1.36%
Thrivent Financial For Lutherans	FRAT	WI	45,297,041	2,849,396	46,014	38,234	4,088,436	1.28%
Pacific Life Ins Co	LH-STK	CA	59,667,040	2,358,470	44,942	9,873	9,471,740	1.25%
Subtotals:	20		1,236,482,998	66,883,907	1,784,208	1,143,588	163,242,787	49.77%
Remainder	445		2,422,522,355	167,639,086	1,800,855	860,751	406,025,512	50.23%
Grand Totals:	465		3,659,005,353	234,522,993	3,585,063	2,004,339	569,268,299	100.00%

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<b>Top 20 Writers - Property &amp; Casualty</b>					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
State Farm Mutual Automobile Ins Co	PC-MUT	IL	77,734,563	39,980,587	1,159,631	747,600	29,648,195	7.35%
Auto Club Group Ins Co	PC-STK	MI	159,676	65,633	1,061,146	583,623	1,061,146	6.73%
Citizens Ins Co Of Amer	PC-STK	MI	1,650,795	526,530	888,593	524,936	1,090,849	5.63%
MIC Prop & Cas Ins Corp	PC-STK	MI	436,943	50,888	749,879	515,519	902,506	4.75%
Home-Owners Ins Co	PC-STK	MI	707,020	250,761	702,041	346,445	729,516	4.45%
Allstate Ins Co	PC-STK	IL	42,690,593	16,100,583	550,286	349,794	14,059,507	3.49%
Auto-Owners Ins Co	PC-MUT	MI	6,970,375	3,242,605	533,093	304,306	2,231,673	3.38%
Amer Road Ins Co	PC-STK	MI	575,040	320,167	512,090	385,333	725,319	3.25%
State Farm Fire And Casualty Co	PC-STK	IL	17,748,452	4,604,258	460,036	226,790	12,441,747	2.92%
Auto Club Ins Assn	PC-RECIP	MI	2,874,486	1,224,982	372,612	320,908	423,081	2.36%
Farm Bureau General Ins Co Of MI	PC-STK	MI	256,420	55,282	368,029	199,613	368,029	2.33%
Progressive Michigan Ins Co	PC-STK	MI	150,095	41,611	356,169	142,165	356,169	2.26%
Accident Fund Ins Co of Amer	PC-STK	MI	1,487,568	398,380	332,402	160,444	449,806	2.11%
Frankenmuth Mutual Ins Co	PC-MUT	MI	649,650	222,183	231,047	117,283	306,482	1.47%
MEEMIC Ins Co	PC-STK	MI	263,671	116,780	196,786	101,991	196,786	1.25%
Cincinnati Ins Co	PC-STK	OH	7,627,233	2,779,816	155,659	70,548	2,684,636	0.99%
Hastings Mutual Ins Co	PC-MUT	MI	462,585	157,695	151,599	75,517	274,664	0.96%
Liberty Mutual Fire Ins Co	PC-STK	MA	2,560,603	551,230	151,465	93,001	4,976,204	0.96%
Federal Ins Co	PC-STK	IN	19,954,780	6,293,906	145,318	50,336	5,623,639	0.92%
Pioneer State Mutual Ins Co	PC-MUT	MI	224,022	122,274	129,086	59,729	129,086	0.82%
Subtotals:	20		185,184,568	77,106,153	9,206,969	5,375,884	78,679,042	58.38%
Remainder	643		716,787,397	233,086,610	6,563,488	3,249,647	242,612,772	41.62%
Grand Totals:	663		901,971,964	310,192,763	15,770,456	8,625,531	321,291,814	100.00%

**All Writers - Title Insurance**

First Amer Title Ins Co	TITLE	CA	1,616,997	746,581	129,674	3,892	3,182,763	26.57%
Transnation Title Ins Co	TITLE	AZ	162,887	67,804	82,505	4,714	300,899	16.91%
Lawyers Title Ins Corp	TITLE	VA	625,801	264,950	66,976	4,458	1,267,277	13.72%
Chicago Title Ins Co	TITLE	MO	1,322,154	499,158	40,667	2,364	2,323,333	8.33%
Stewart Title Guaranty Co	TITLE	TX	791,904	374,796	39,666	1,421	1,621,933	8.13%
Fidelity National Title Ins Co Of NY	TITLE	NY	325,720	80,819	26,895	2,137	747,538	5.51%
Amer Pioneer Title Ins Co	TITLE	FL	110,577	42,384	23,389	1,213	285,488	4.79%
Old Republic National Title Ins Co	TITLE	MN	429,377	99,832	19,680	834	957,003	4.03%
Ticor Title Ins Co	TITLE	CA	263,035	81,963	18,672	812	357,449	3.83%
Commonwealth Land Title Ins Co	TITLE	PA	620,660	169,500	18,374	1,165	1,201,672	3.76%
Security Union Title Ins Co	TITLE	CA	115,837	63,996	11,524	550	74,547	2.36%
Investors Title Ins Co	TITLE	NC	82,889	40,048	7,144	583	79,394	1.46%
Guarantee Title & Trust Co	TITLE	OH	8,551	2,865	2,850	251	17,491	0.58%
Fidelity National Title Ins Co	TITLE	CA	458,132	159,931	14	12	951,202	0.00%
Grand Totals:	14		6,934,521	2,694,626	488,031	24,407	13,367,990	100.00%

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**Recapitulation**

Michigan Domiciled Entities		Michigan Direct Premiums Written	
Type	2003 Count	Change	
LLP65	0	0	0
PC-FARM	2	0	80
PC-GSIP	13	0	163,607
PC-MUT	18	0	1,504,272
PC-Other	3	0	149,703
PC-RECIP	2	0	386,501
PC-STK	45	-2	6,070,078
Subtotals: P & C	83	-2	8,274,242
COOP64	2	0	14,316
FRAT	2	0	61,244
LH-MUT	2	0	137,320
LH-STK	15	-1	1,599,255
RELD66	1	0	210
Subtotals: L & H	22	-1	1,812,344
AFDS-NP	3	0	14,886
AFDS-P	9	-1	52,788
HMDI	3	0	5,903,371
HMO-NP	22	0	6,000,828
HMO-P	10	-1	529,054
MEWA	6	0	14,209
Subtotals: Health	53	-2	12,515,137
<b>Totals: Domestic</b>	<b>158</b>	<b>-5</b>	<b>22,601,723</b>

**Entities With Michigan As a Port of Entry**

LH-USB	5	0	122,719
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**Foreign Entities**

PC-MUT	65	-1	1,714,099
PC-RECIP	14	0	248,877
PC-S/L	103	4	553,476
PC-STK	638	11	5,196,442
PC-USB	5	0	9,419
Subtotals: P & C	825	14	7,722,312
FRAT	65	0	283,553
LH-MUT	41	-1	1,066,687
LH-STK	416	-15	14,376,381
LH-USB	1	0	0
Subtotals: L & H	523	-16	15,726,621
Title	19	0	488,031
<b>Totals: Foreign</b>	<b>1,367</b>	<b>-2</b>	<b>23,936,964</b>
<b>Grand Totals:</b>	<b>1,530</b>	<b>-7</b>	<b>46,661,406</b>

All Insurance Entities		Michigan Direct Premiums Written	
Type	2003 Count	Change	
LLP65	0	0	0
PC-FARM	2	0	80
PC-GSIP	13	0	163,607
PC-MUT	83	-1	3,218,372
PC-Other	3	0	149,703
PC-RECIP	16	0	635,377
PC-S/L	103	4	553,476
PC-STK	683	9	11,266,520
PC-USB	5	0	9,419
Subtotals: P & C	908	12	15,996,555
COOP64	2	0	14,316
FRAT	67	0	344,797
LH-MUT	43	-1	1,204,006
LH-STK	431	-16	15,975,636
LH-USB	6	0	122,719
RELD66	1	0	210
Subtotals: L & H	550	-17	17,661,684
AFDS-NP	3	0	14,886
AFDS-P	9	-1	52,788
HMDI	3	0	5,903,371
HMO-NP	22	0	6,000,828
HMO-P	10	-1	529,054
MEWA	6	0	14,209
Subtotals: Health	53	-2	12,515,137
Title	19	0	488,031

**Grand Totals:** 1,530 -7 46,661,406

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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
AAA Life Ins Co	LH-STK	MI	363,892	35,737	43,226	264,070	74,292
Accident Fund Ins Co of Amer	PC-STK	MI	1,487,568	398,380	332,402	449,806	441,574
Aenta Health, Inc	HMO-P	MI	12,301	9,199	12,435	12,435	12,393
Alliance Health and Life Ins Co	LH-STK	MI	30,180	17,170	59,378	59,378	59,132
Allmerica Financial Benefit Ins Co	PC-STK	MI	13,843	13,818	0	20,102	0
Amer Community Mutual Ins Co	LH-MUT	MI	161,376	84,152	129,132	366,762	359,261
Amer Fellowship Mutual Ins Co	PC-MUT	MI	12,364	4,015	13,944	13,944	12,047
Amer Physicians Assurance Corp	PC-STK	MI	743,841	113,296	71,686	210,204	131,926
Amer Road Ins Co	PC-STK	MI	575,040	320,167	512,090	725,319	207,309
Amerisure Ins Co	PC-STK	MI	458,583	114,872	11,273	137,764	162,889
Amerisure Mutual Ins Co	PC-MUT	MI	1,250,815	356,631	87,278	463,425	380,075
Amerisure Partners Ins Co	PC-STK	MI	9,667	9,667	0	0	0
Ansur America Ins Co	PC-STK	MI	13,174	10,608	615	299	-2,292
APSpecialty Ins Corp	PC-STK	MI	26,519	20,026	0	-44,152	-765
Associated Mutual Hospital Svc Of MI	COOP64	MI	6,324	4,000	14,218	14,218	13,795
Asure Worldwide Ins Co	PC-STK	MI	10,678	10,603	0	0	0
Auto Club Group Ins Co	PC-STK	MI	159,676	65,633	1,061,146	1,061,146	73,847
Auto Club Ins Assn	PC-RECIP	MI	2,874,486	1,224,982	372,612	423,081	1,329,239
Auto Club Life Ins Co	LH-STK	MI	391,299	29,366	18,185	28,291	57,547
Auto-Owners Ins Co	PC-MUT	MI	6,970,375	3,242,605	533,143	2,231,673	2,796,694
Auto-Owners Life Ins Co	LH-STK	MI	1,330,110	163,166	98,325	191,982	189,059
Blue Care Network Of MI	HMO-NP	MI	554,851	141,507	1,360,049	1,360,049	1,360,049
Blue Care Of Michigan, Inc	AFDS-NP	MI	3,837	3,723	3,502	3,502	3,502
Blue Cross & Blue Shield Of MI	HMDI	MI	4,256,344	1,898,123	5,597,458	5,597,458	5,597,458
Botsford Health Plan	HMO-NP	MI	8,394	1,548	23,697	23,697	23,386
Bowling Centers Ins Corp, Inc	PC-STK	MI	8,464	7,108	383	383	383
Brooke Life Ins Co	LH-STK	MI	3,173,068	1,761,447	41,464	41,472	41,972
Canada Life Ins Co of America	LH-STK	MI	2,906,124	164,554	813	112,224	274,507
Cape Health Plan, Inc	HMO-P	MI	33,037	10,548	125,588	125,588	125,390
Care Choices HMO	HMO-NP	MI	57,573	30,408	256,362	256,362	255,521
Cherokee Ins Co	PC-STK	MI	89,796	33,162	34,559	79,393	65,754
CIM Ins Corp	PC-STK	MI	33,505	14,656	20,887	47,673	0
Citizens Ins Co Of Amer	PC-STK	MI	1,650,795	526,530	888,593	1,090,849	878,933
Community Care Plan	HMO-NP	MI	8,806	7,441	46,195	46,195	46,030
Community Choice Michigan	HMO-NP	MI	24,691	170	112,042	112,042	111,718
Cooperative Optical Services	AFDS-NP	MI	1,913	367	5,959	5,959	5,959
CPA Ins Co	RELD66	MI	8,517	6,601	210	894	894
DaimlerChrysler Ins Co	PC-STK	MI	424,432	206,962	12,250	119,974	114,759
Davis Vision Of Michigan, Inc	AFDS-NP	MI	3,135	2,515	5,425	5,425	5,425
Delta Dental Plan Of MI	HMDI	MI	205,360	141,340	301,681	301,681	301,681
Dencap Dental Plans	AFDS-P	MI	293	240	1,906	1,906	1,906
Dorinco Rein Co	PC-STK	MI	1,661,191	392,712	55,177	95,395	223,631
Farm Bureau General Ins Co Of MI	PC-STK	MI	256,420	55,282	368,029	368,029	133,613
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,386,548	211,022	151,140	152,835	149,972

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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Farm Bureau Mutual Ins Co Of MI	PC-MUT	MI	456,382	149,232	116,661	116,661	306,434
Farmers & Merchants Mutual Fire Ins	PC-MUT	MI	17,469	12,965	4,142	4,142	3,608
Farmers Mut Fire Ins Co Of Huron Cnty, MI	PC-FARM	MI	2,745	2,707	43	43	41
Farmers Mutual Fire Ins Co Of Branch Cnty	PC-MUT	MI	2,278	1,703	812	812	572
Farmers' Mutual Ins Co	PC-MUT	MI	3,722	3,252	720	720	337
Foremost Ins Co Grand Rapids	PC-STK	MI	1,202,490	355,236	18,920	610,719	926,859
Foremost Prop & Cas Ins Co	PC-STK	MI	31,165	13,494	2,802	68,119	0
Foremost Signature Ins Co	PC-STK	MI	60,598	15,565	16,510	152,392	0
Fortuity Ins Co	PC-STK	MI	11,807	11,619	0	0	0
Founders Ins Co of MI	PC-STK	MI	11,009	3,232	8,397	8,397	7,316
Frankenmuth Mutual Ins Co	PC-MUT	MI	649,650	222,183	231,047	306,482	287,013
Fremont Mutual Ins Co	PC-MUT	MI	44,200	15,415	37,484	37,484	18,891
Genesee Cnty Self-Insured Trust Pool	PC-GSIP	MI	7,182	5,525	729	729	75
Gleaner Life Ins Society	FRAT	MI	1,039,770	87,862	57,697	162,947	160,695
Golden Dental Plans, Inc	AFDS-P	MI	1,823	1,239	6,951	6,951	6,951
Grand Valley Health Plan, Inc	HMO-P	MI	9,254	3,878	42,400	42,400	41,990
Great Lakes Casualty Ins Co	PC-STK	MI	10,072	5,729	9,849	9,849	7,406
Great Lakes Health Plan, Inc	HMO-P	MI	31,195	6,099	187,304	187,304	186,058
Great Lakes Mutual Ins Co	PC-MUT	MI	2,251	1,441	1,109	1,109	889
Great Midwest Ins Co	PC-STK	MI	31,232	12,497	11,437	26,385	9,711
Guarantee Co of North America USA, The	PC-STK	MI	64,276	55,729	1,495	10,518	5,354
Harleysville Lake States Ins Co	PC-STK	MI	242,188	49,158	67,781	105,169	93,726
Hastings Mutual Ins Co	PC-MUT	MI	462,585	157,695	151,599	274,664	251,072
Health Alliance Plan Of MI	HMO-NP	MI	330,340	192,820	1,362,620	1,362,620	1,362,620
Health Plan Of Michigan, Inc	HMO-NP	MI	30,584	15,004	98,440	98,440	97,919
Healthplus Of MI	HMO-NP	MI	81,546	28,561	328,699	328,699	328,602
Healthplus Partrs, inc.	HMO-NP	MI	13,169	6,781	95,795	95,795	95,740
Heritage Optical Center	AFDS-P	MI	1,302	649	3,301	3,301	3,301
Home-Owners Ins Co	PC-STK	MI	707,020	250,761	702,041	729,516	353,578
Household Life Ins Company	LH-STK	MI	1,123,914	395,577	5,282	126,919	155,229
IBA Health & Life Assurance Co	LH-STK	MI	28,330	17,664	63,771	64,097	62,125
Insurance Corp Of Amer	PC-STK	MI	95,554	15,044	15,295	86,383	92,231
Intrepid Ins Co	PC-STK	MI	17,263	16,671	79	1,077	1,077
Jackson National Life Ins Co	LH-STK	MI	49,322,123	2,999,032	588,345	7,351,848	7,203,145
Liberty Personal Ins Co	PC-STK	MI	45,912	45,490	0	0	0
Liberty Union Life Assurance Co	LH-STK	MI	10,472	4,126	23,312	23,312	26,332
Locomotive Engineers & Conductors	COOP64	MI	15,971	10,001	98	11,902	11,902
Manufacturers Life Ins Co (USA), The	LH-STK	MI	59,794,170	954,404	467,843	11,929,569	958,728
Manufacturers Life Ins Co Of Amer	LH-STK	MI	8,090	7,977	0	0	0
MASB-SEG Property/Casualty Pool	PC-GSIP	MI	45,809	21,215	27,073	27,073	18,072
M-CAID	HMO-NP	MI	3,186	2,064	26,375	26,375	26,375
M-Care, Inc	HMO-NP	MI	133,496	51,540	458,020	458,020	458,020
McLaren Health Plan, Inc	HMO-P	MI	23,060	11,999	50,979	50,979	50,087
MEEMIC Ins Co	PC-STK	MI	263,671	116,780	196,786	196,786	177,957

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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
MemberSelect Ins Co	PC-STK	MI	245,127	108,539	30,422	97,914	73,847
Metro Assoc For Improved School Leg	PC-GSIP	MI	4,430	1,553	7,900	7,900	3,783
MHA Ins Co	PC-STK	MI	219,071	58,307	64,625	79,539	50,861
MI Automobile Ins Placement Facility	PC-OTHER	MI	98,377	-2,776	58,984	58,984	56,072
MI Automotive Parts Assn Benefit Trust	MEWA	MI	n/a	n/a	n/a	n/a	n/a
MI Basic Property Ins Assn	PC-OTHER	MI	72,666	-15,588	90,720	90,720	90,720
MI Catastrophic Claims Associaiton	PC-OTHER	MI	6,825,427	-2,255,530	0	0	475,955
MI Community College Risk Mgmt	PC-GSIP	MI	8,054	1,818	3,393	3,393	790
MI Construction Industry Mutual Ins Co	PC-MUT	MI	95,595	32,526	38,459	38,459	40,883
MI County Road Commission Self-Ins	PC-GSIP	MI	55,424	22,311	15,964	15,964	11,496
MI Dental Plan	HMDI	MI	3,686	2,888	4,233	4,233	4,233
MI Eyecare Associates	AFDS-P	MI	252	252	0	0	0
MI Housing Commission Risk Ret	PC-GSIP	MI	4	1	893	893	0
MI Insurance Co	PC-STK	MI	64,223	21,228	88,907	88,907	19,157
MI Lumber & Bldg Mat Assn Empl	MEWA	MI	2,226	475	7,353	7,353	7,353
MI Millers Mutual Ins Co	PC-MUT	MI	260,987	94,994	124,088	207,150	172,581
MI Municipal League Liab & Prop Pool	PC-GSIP	MI	67,502	22,004	24,295	24,295	16,017
MI Municipal Risk Mgmt Authority	PC-GSIP	MI	214,608	80,620	41,691	41,691	28,443
MI Professional Ins Exchange	PC-RECIP	MI	49,221	16,950	13,889	13,889	10,543
MI Retailers Dental Assn MEWA	MEWA	MI	686	544	874	874	874
MI Township Participating Plan	PC-GSIP	MI	1,355	98	23,471	23,471	0
MI Transit Ins Pool	PC-GSIP	MI	12,849	799	5,025	5,025	3,635
MIC General Ins Corp	PC-STK	MI	76,092	13,294	109,935	154,255	0
MIC Prop & Cas Ins Corp	PC-STK	MI	436,943	50,888	749,879	902,506	0
Middle Cities Risk Mgmt Trust	PC-GSIP	MI	13,822	9,645	8,798	8,798	4,937
Midwest Health Plan, Inc	HMO-NP	MI	35,459	14,164	93,372	93,372	93,089
Midwestern Dental Plans	AFDS-P	MI	880	653	10,741	10,741	10,741
MLBA Mutual Ins Co	PC-MUT	MI	10,516	6,730	2,035	2,035	2,035
Molina HealthCare Of MI, Inc	HMO-P	MI	36,372	12,151	87,848	87,848	87,515
Motors Ins Corp	PC-STK	MI	6,917,345	1,758,125	5,927	257,534	2,867,142
Mutual Of Detroit Ins Co	LH-MUT	MI	64,483	17,499	8,187	8,212	8,054
National Foot Care Program	AFDS-P	MI	1,749	703	4,066	7,666	7,666
North Pointe Ins Co	PC-STK	MI	120,512	29,706	41,536	85,639	77,937
Northern Mutual Ins Co	PC-MUT	MI	18,957	12,531	8,584	8,584	6,529
OmniCare Health Plan	HMO-NP	MI	12,110	-12,513	172,888	172,888	172,579
Ottawa County, MI Ins Authority	PC-GSIP	MI	17,487	2,554	1,424	1,424	895
Paramount Care Of MI, Inc	HMO-P	MI	4,637	1,839	20,835	20,835	20,587
PHP of Mid-Michigan-Family Care	HMO-NP	MI	11,725	4,580	36,677	36,677	36,527
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	78,497	31,226	190,446	190,446	189,173
Physicians Health Plan Of South MI	HMO-NP	MI	31,422	15,480	74,508	74,508	73,781
Physicians Health Plan Of Southwest MI	HMO-NP	MI	15,745	6,056	60,274	60,274	59,741
Pioneer State Mutual Ins Co	PC-MUT	MI	224,022	122,274	129,086	129,086	116,928
Priority Health	HMO-NP	MI	222,387	99,940	774,991	774,991	773,474
Priority Health Govt Programs, Inc.	HMO-NP	MI	10,574	5,194	38,339	38,339	38,226



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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pro Care Health Plan, Inc.	HMO-P	MI	1,700	1,599	0	0	0
Professionals Direct Ins Co	PC-STK	MI	37,705	16,132	9,203	24,294	20,118
Progressive Michigan Ins Co	PC-STK	MI	150,095	41,611	356,169	356,169	32,924
Pronational Ins Co	PC-STK	MI	891,955	187,937	54,440	185,409	193,034
Retailers Employees Benefit Trust	MEWA	MI	1,634	964	2,083	2,083	2,083
Sanilac Mutual Ins Co	PC-MUT	MI	1,217	930	496	496	379
Sebewaing Mutual Fire Ins Co Of Huron	PC-FARM	MI	2,658	2,648	38	38	42
Selectcare HMO	HMO-P	MI	14,408	12,532	0	0	0
Southeast MI Partners Plus Health Benefit Pla	MEWA	MI	1,559	715	3,899	3,899	3,899
Southern Michigan Ins Co	PC-STK	MI	11,590	6,094	8,444	8,444	6,632
Spartan Ret Vol Empl, Health Care	MEWA	MI	n/a	n/a	n/a	n/a	n/a
Star Ins Co	PC-STK	MI	342,216	99,916	19,600	135,604	140,835
SVS Vision Managed Care, Inc	AFDS-P	MI	1,600	1,107	7,376	13,457	13,457
The Wellness Plan	HMO-NP	MI	74,025	8,606	228,913	228,913	228,913
TIG Ins Co of Michigan	PC-STK	MI	21,725	21,609	18	7,079	0
Titan Ins Co	PC-STK	MI	94,879	81,249	110,488	135,739	36,978
Total Health Care, Inc	HMO-NP	MI	39,061	13,600	115,279	115,279	114,857
Ultimed HMO Of Michigan, Inc	HMO-P	MI	10,801	2,389	1,665	1,665	1,665
United Concordia Dental Plans Of the Midwest	AFDS-P	MI	3,813	2,549	17,728	19,944	19,944
United Dental Care of MI, Inc.	AFDS-P	MI	630	586	718	718	718
Upper Peninsula Health Plan, Inc.	HMO-NP	MI	11,685	4,307	46,847	46,847	46,491
US Health and Life Ins Co	LH-STK	MI	13,831	6,241	38,065	38,173	17,633
Vista Life Ins Co	LH-STK	MI	29,184	14,109	106	105	-1,844
West MI Risk Mgmt Trust	PC-GSIP	MI	1,544	996	2,952	2,952	1,195
Wolverine Mutual Ins Co	PC-MUT	MI	38,245	12,705	23,588	33,895	27,083
Woman's Life Ins Soc	FRAT	MI	168,179	28,917	3,547	18,933	18,764
Totals:	158		168,778,971	19,188,457	22,601,723	47,002,884	36,459,101

<b>Alien Regulated Entities With Michigan as Port of Entry</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Canada Life Assurance Co	LH-USB	MI	2,609,477	73,044	36,118	793,499	511,193
Crown Life Ins Co	LH-USB	MI	398,494	41,262	1,779	80,227	14,454
Great-West Life Assurance Co	LH-USB	MI	179,975	45,866	1,863	30,262	7,833
London Life Ins Co	LH-USB	MI	34,687	13,219	0	0	14,840
Sun Life Assurance Co Of Canada	LH-USB	MI	11,770,369	607,798	82,959	1,655,983	1,797,561
Totals:	5		14,993,003	781,189	122,719	2,559,972	2,345,881

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
21st Century Casualty Ins Co	PC-STK	CA	11,335	9,697	0	5,177	0
21st Century Ins Co	PC-STK	CA	1,346,627	522,407	0	1,202,145	1,218,630
5 Star Life Ins Co	LH-STK	LA	126,925	48,981	722	73,532	71,864
ACA Financial Guaranty Corp	PC-STK	MD	374,073	137,783	226	69,156	65,919
ACACIA Life Ins Co	LH-STK	DC	1,053,129	167,625	301	87,724	60,648
Acceptance Ins Co	PC-STK	NE	58,877	-45,704	1	194	572
Accredited Surety & Casualty Co, Inc	PC-STK	FL	32,719	12,298	10	9,725	8,283
ACE American Ins Co	PC-STK	PA	3,514,326	611,800	37,050	2,392,310	1,033,673
ACE American Reins Co	PC-STK	PA	321,725	184,971	0	0	7
ACE Capital Title Rein Co	TITLE	NY	48,244	25,813	0	0	2,828
ACE Fire Underwriters Ins Co	PC-STK	PA	74,780	50,698	1,496	79,061	5,648
ACE Guaranty Corp	PC-STK	MD	1,207,786	255,583	0	40,992	255,821
ACE Indemnity Ins Co	PC-STK	PA	21,384	10,875	0	5,135	5,648
ACE Prop & Cas Ins Co	PC-STK	PA	3,675,443	767,227	5,386	689,116	988,486
ACIG Ins Co	PC-STK	IL	175,459	52,871	152	10,423	61,534
Acstar Ins Co	PC-STK	IL	76,744	26,427	380	9,784	7,596
Acuity, A Mutual Ins Co	PC-MUT	WI	1,044,170	328,540	4,860	616,365	586,880
Admiral Indemnity Co	PC-STK	DE	52,464	24,678	0	30,962	10,389
Admiral Ins Co	PC-S/L	DE	1,514,419	551,481	15,873	586,795	561,260
Adriatic Ins Co	PC-S/L	DE	54,878	34,528	1,299	27,298	22,364
Advance Ins Co	LH-STK	AZ	29,708	22,638	0	17,078	15,525
Aegis Security Ins Co	PC-STK	PA	62,758	31,188	2,306	76,176	48,032
Aetna Health And Life Ins Co	LH-STK	CT	1,255,543	139,078	0	0	192,667
Aetna Ins Co Of CT	PC-STK	CT	43,819	28,954	785	113,044	65,391
Aetna Life Ins Co	LH-STK	CT	26,156,027	2,042,740	214,158	6,314,679	6,175,864
Affiliated FM Ins Co	PC-STK	RI	765,706	200,424	7,938	495,968	109,680
AGL Life Assurance Co	LH-STK	PA	1,560,132	10,814	250	545,649	541,700
Agri General Ins Co	PC-STK	IA	227,258	157,570	1,845	146,862	296,024
AIG Annuity Ins Co	LH-STK	TX	43,241,310	2,954,931	604,675	10,203,598	1,743,479
AIG Centennial Ins Co	PC-STK	PA	751,657	215,928	5,664	200,072	319,028
AIG Life Ins Co	LH-STK	DE	13,600,675	629,521	13,668	649,611	313,526
AIG Premier Ins Co	PC-STK	PA	286,277	90,114	143	164,205	155,750
AIG SunAmer Life Assur Co	LH-STK	AZ	26,165,385	602,348	50,445	3,351,091	3,270,234
AIU Ins Co	PC-STK	NY	2,121,503	491,552	29,818	2,379,159	646,766
Alamance Ins Co	PC-STK	IL	201,214	128,452	0	0	46,654
ALEA North America Ins Co	PC-STK	NY	504,645	256,053	2,293	241,277	114,043
Alfa Mutual Ins Co	PC-MUT	AL	1,220,573	803,282	0	552,832	115,897
All Amer Ins Co	PC-STK	OH	151,086	59,142	-0	98,272	72,365
All Savers Ins Co	LH-STK	IN	3,866	3,213	0	0	93
Alleghany Casualty Co	PC-STK	PA	17,121	12,261	13	20,628	19,919
Alliance Assurance Co Of Amer	PC-STK	NY	12,946	12,946	0	0	0
Alliance Of Poles Of Amer	FRAT	OH	9,285	248	12	762	760
Alliance Of Transylvanian Saxons	FRAT	OH	56,469	2,813	13	3,307	3,307
Allianz Global Risks US Ins Co	PC-STK	CA	4,788,308	3,384,652	39,880	652,184	47,429

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Allianz Life Ins Co Of North Amer	LH-STK	MN	30,966,139	2,029,980	379,861	9,009,137	8,956,699
Allianz Underwriters Ins Co	PC-S/L	CA	70,559	51,626	275	12,491	93
Allied Prop & Cas Ins Co	PC-STK	IA	82,624	81,323	116,178	534,025	0
Allied World Assur Co US Inc	PC-S/L	DE	100,087	47,369	1,788	117,087	27,395
Allmerica Financial Alliance Ins Co	PC-STK	NH	14,510	14,501	0	751	0
Allmerica Financial Life Ins & Annuity Co	LH-STK	MA	12,611,783	495,597	8,412	332,982	151,329
Allstate Assur Co	LH-STK	IL	14,757	11,095	11	250	0
Allstate Fire and Casualty Ins Co	PC-STK	IL	15,768	15,386	0	0	0
Allstate Indemnity Co	PC-STK	IL	104,053	100,108	24,403	4,250,412	0
Allstate Ins Co	PC-STK	IL	42,690,593	16,100,583	550,280	14,059,507	22,961,893
Allstate Life Ins Co	LH-STK	IL	62,740,812	3,559,624	115,096	6,179,096	11,284,482
Allstate Prop & Cas Ins Co	PC-STK	IL	20,198	20,008	21,374	1,616,403	0
Alta Health & Life Ins Co	LH-STK	IN	255,906	126,841	267	81,128	52,783
Amalgamated Life And Health Ins Co	LH-STK	IL	8,266	4,434	0	9,828	9,163
Ambac Assurance Corp	PC-STK	WI	7,278,084	2,739,675	5,882	1,015,930	1,019,164
Amco Ins Co	PC-STK	IA	972,048	384,281	11,445	1,027,542	0
Amer Agricultural Ins Co	PC-STK	IN	885,252	314,250	3,695	13,078	492,791
Amer Alternative Ins Corp	PC-STK	DE	363,482	145,484	13,086	401,804	39,069
Amer And Foreign Ins Co	PC-STK	DE	386,841	51,500	2,888	214,192	40,605
Amer Automobile Ins Co	PC-STK	MO	274,081	98,894	2,648	392,386	100,200
Amer Bankers Ins Co Of FL	PC-STK	FL	1,080,454	267,122	21,351	1,051,250	499,774
Amer Bankers Life Assurance Co Of FL	LH-STK	FL	879,777	194,329	-6,710	431,124	200,045
Amer Business & Personal Ins Mutual	PC-MUT	DE	41,749	22,902	0	-6	-5
Amer Capitol Ins Co	LH-STK	TX	74,105	5,121	179	13,165	9,342
Amer Casualty Co Of Reading, PA	PC-STK	PA	101,515	99,257	31,287	981,257	0
Amer Central Ins Co	PC-STK	MO	45,495	40,711	0	5,337	1,713
Amer Compensation Ins Co	PC-STK	MN	125,878	33,033	14,155	56,643	48,929
Amer Country Ins Co	PC-STK	IL	112,059	24,731	5,433	70,616	33,607
Amer Creditors Life Ins Co	LH-STK	DE	15,913	10,630	-121	-151	-149
Amer Economy Ins Co	PC-STK	IN	1,400,117	392,738	17,425	442,907	716,004
Amer Empire Ins Co	PC-STK	OH	57,641	27,669	0	0	16,145
Amer Empire Surplus Lines Ins Co	PC-S/L	DE	472,995	186,450	6,961	283,057	145,308
Amer Employers' Ins Co	PC-STK	MA	341,338	129,536	-124	19,941	71,949
Amer Enterprise Life Ins Co	LH-STK	IN	8,293,400	495,816	87,232	1,924,277	1,924,276
Amer Equity Ins Co	PC-S/L	AZ	179,543	53,928	34	2,643	57,111
Amer Equity Investment Life Ins Co	LH-STK	IA	6,311,329	374,587	111,141	1,737,110	973,840
Amer Equity Specialty Ins Co	PC-STK	CA	42,802	10,301	0	764	12,691
Amer Family Home Ins Co	PC-STK	FL	356,108	91,013	6,904	178,405	185,012
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	41,792,274	2,353,250	109,934	10,048,683	10,041,785
Amer Family Life Ins Co	LH-STK	WI	2,996,479	264,951	621	388,575	351,487
Amer Federation Ins Co	PC-STK	FL	20,184	12,789	1,641	27,442	0
Amer Fidelity Assurance Co	LH-STK	OK	2,441,109	161,092	10,542	707,363	420,484
Amer Fidelity Life Ins Co	LH-STK	FL	436,730	71,044	353	17,750	18,067
Amer Fire And Casualty Co	PC-STK	OH	300,906	107,596	5,145	96,359	72,132

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer Fraternal Union	FRAT	MN	22,599	723	259	1,826	1,791
Amer Fuji Fire And Marine Ins Co	PC-STK	IL	104,372	82,330	0	165	2,404
Amer General Assurance Co	LH-STK	IL	1,362,134	155,282	17,614	215,109	682,276
Amer General Indemnity Co	PC-STK	IL	34,680	9,338	3,385	33,210	27,318
Amer General Life & Accident Ins Co	LH-STK	TN	8,640,890	500,105	18,216	1,000,701	941,237
Amer General Life Ins Co	LH-STK	TX	25,511,318	4,067,314	44,177	3,150,278	2,667,228
Amer General Property Ins Co	PC-STK	TN	62,254	44,741	0	18,966	18,855
Amer Growers Ins Co	PC-STK	NE	11,874	-19,279	-71	-1,480	-6,165
Amer Guarantee And Liability Ins Co	PC-STK	NY	93,987	93,729	37,014	1,231,899	0
Amer Hardware Mutual Ins Co	PC-MUT	OH	217,800	92,065	2,218	85,602	87,592
Amer Health And Life Ins Co	LH-STK	TX	2,087,486	944,142	-1,237	38,207	57,157
Amer HealthCare Indemnity Co	PC-STK	DE	130,549	35,003	17	43,955	7,398
Amer Heritage Life Ins Co	LH-STK	FL	1,810,313	186,351	3,485	423,160	388,480
Amer Home Assurance Co	PC-STK	NY	15,948,771	3,621,899	73,463	5,179,470	6,027,996
Amer Home Life Ins Co, The	LH-MUT	KS	124,561	12,137	177	25,131	23,953
Amer Income Life Ins Co	LH-STK	IN	1,163,210	158,959	17,158	362,955	362,775
Amer Ins Co	PC-STK	NE	1,153,982	348,009	11,222	675,459	460,923
Amer International Ins Co	PC-STK	NY	1,095,720	248,130	20,623	263,395	626,009
Amer International Life Asr Co Of NY	LH-STK	NY	8,259,976	496,240	1,249	675,855	641,127
Amer International South Ins Co	PC-STK	PA	30,914	30,876	137	194,452	0
Amer International Specialty Lines Ins Co	PC-S/L	AK	3,679,887	368,849	79,446	3,502,015	384,276
Amer Interstate Ins Co	PC-STK	LA	418,414	96,905	1,211	215,786	157,878
Amer Investors Life Ins Co	LH-STK	KS	8,086,034	342,941	25,687	1,043,484	1,018,213
Amer Life Ins Co Of NY	LH-STK	NY	103,907	24,694	48	5,292	3,853
Amer Live Stock Ins Co	PC-STK	IL	62,972	42,439	83	20,911	27,345
Amer Manufacturers Mutual Ins Co	PC-MUT	IL	10,054	10,000	-1,190	261,289	6,656
Amer Maturity Life Ins Co	LH-STK	CT	81,327	36,466	94	3,093	137
Amer Memorial Life Ins Co	LH-STK	SD	1,256,774	109,888	3,408	279,791	288,470
Amer Modern Home Ins Co	PC-STK	OH	646,816	168,481	13,598	338,881	382,360
Amer Modern Life Ins Co	LH-STK	OH	59,129	17,117	193	16,127	11,723
Amer Motorists Ins Co	PC-STK	IL	35,855	29,907	1,315	136,043	-52,018
Amer National Ins Co	LH-STK	TX	10,699,209	1,676,277	37,183	3,042,110	2,979,179
Amer National Life Ins Of TX	LH-STK	TX	157,158	51,181	3,274	107,939	94,589
Amer Partners Life Ins Co	LH-STK	AZ	460,944	44,953	1,620	71,796	71,796
Amer Phoenix Life And Reassurance Co	LH-STK	CT	87,887	39,001	0	0	-7,316
Amer Pioneer Title Ins Co	TITLE	FL	110,577	42,384	23,389	285,488	284,994
Amer Protection Ins Co	PC-STK	IL	74,015	50,465	-1,019	140,445	-11,468
Amer Re-Ins Co	PC-STK	DE	16,029,476	3,271,463	0	96,232	1,541,833
Amer Reliable Ins Co	PC-STK	AZ	336,313	71,169	15,045	250,320	126,912
Amer Republic Ins Co	LH-STK	IA	457,993	207,221	539	403,638	376,737
Amer Safety Casualty Ins Co	PC-STK	DE	122,366	39,770	231	46,425	32,601
Amer Security Ins Co	PC-STK	DE	612,599	172,207	28,454	667,803	361,895
Amer Select Ins Co	PC-STK	OH	127,461	37,511	1,217	85,938	68,176
Amer Skandia Life Assurance Corp	LH-STK	CT	26,397,864	329,546	226,816	3,494,537	3,461,981

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<b>Foreign Regulated Entities</b>	<b>Type</b>	<b>Domicile</b>	<b>Assets</b>	<b>Surplus</b>	<b>Michigan Direct Premiums Written</b>	<b>Total Direct Premiums Written</b>	<b>Total Net Premiums Written</b>
Amer Slovenian Catholic Union (KSKJ)	FRAT	IL	74,674	6,186	n/a	n/a	n/a
Amer States Ins Co	PC-STK	IN	2,033,796	629,996	27,063	801,292	971,719
Amer States Life Ins Co	LH-STK	IN	556,636	77,172	3,152	55,597	51,530
Amer States Preferred Ins Co	PC-STK	IN	203,954	60,206	0	51,950	102,286
Amer United Life Ins Co	LH-STK	IN	10,672,165	637,949	91,865	1,781,973	1,790,156
Amer Western Home Ins Co	PC-S/L	OK	65,758	28,705	20	43,576	18,501
Amer Zurich Ins Co	PC-STK	IL	131,684	131,581	8,917	702,480	0
American Sentinel Ins Co	PC-STK	PA	18,024	9,394	0	2,570	16,011
American Specialty Health Ins Co	LH-STK	IL	7,901	7,750	-807	-2,417	678
Americo Financial Life & Annuity Ins Co	LH-STK	TX	2,723,396	136,084	25,071	574,521	487,513
Americom Life & Annuity Ins Co	LH-STK	TX	243,172	14,758	11,055	95,413	94,246
Amerin Guaranty Corp	PC-STK	IL	330,775	304,031	0	23,048	23,048
Ameritas Life Ins Corp	LH-MUT	NE	2,616,462	638,435	7,335	1,070,965	1,128,711
Ameritas Variable Life Ins Co	LH-STK	NE	2,378,951	96,933	4,485	275,968	264,313
Ameritrust Ins Corp	PC-STK	FL	40,177	13,053	0	26,744	19,857
Amerus Life Ins Co	LH-STK	IA	5,873,373	236,330	36,753	1,277,798	1,096,315
Amex Assurance Co	PC-STK	IL	333,335	205,958	24,522	553,097	219,594
Amguard Ins Co	PC-STK	PA	162,343	43,808	33	32,572	71,129
Amica Life Ins Co	LH-STK	RI	744,700	114,453	522	109,082	101,958
Amica Mutual Ins Co	PC-MUT	RI	3,131,997	1,458,855	24,753	1,260,379	1,272,153
Anesthesiologists Professional Assurance Co	PC-STK	FL	93,307	15,009	0	65,040	18,771
Annuity & Life Reassurance Amer, Inc	LH-STK	CT	55,957	13,892	45	6,610	-224
Annuity Investors Life Ins Co	LH-STK	OH	1,159,544	50,017	17,839	206,729	206,729
Anthem Life Ins Co	LH-STK	IN	233,875	63,887	221	124,797	97,743
Appalachian Ins Co	PC-S/L	RI	142,869	61,296	0	148	50,984
ARAG Ins Co	PC-STK	IA	34,296	20,667	1,494	30,068	37,715
Arch Ins Co	PC-STK	MO	651,847	249,429	10,017	693,651	285,790
Arch Rein Co	PC-STK	NE	717,593	382,817	0	1,630	70,024
Arch Specialty Ins Co	PC-S/L	WI	320,534	110,920	13,687	669,844	74,204
Argonaut Great Central Ins Co	PC-STK	IL	156,057	32,393	8,373	91,935	95,877
Argonaut Ins Co	PC-STK	CA	1,139,536	353,573	922	160,465	119,249
Argonaut Midwest Ins Co	PC-STK	IL	100,637	41,650	849	32,416	8,565
Arkwright Ins Co	PC-STK	MA	5,400	5,400	0	0	0
Armed Forces Ins Exchange	PC-RECIP	KS	148,189	88,814	380	66,473	55,335
Assoc Of Lithuanian Workers	FRAT	NY	782	174	4	32	32
Associated Indemnity Corp	PC-STK	CA	117,122	47,047	4,215	227,886	40,080
Associated International Ins Co	PC-S/L	CA	219,091	95,514	0	15,356	4,700
Associates Ins Co	PC-STK	IN	195,373	115,972	-162	-3,526	-3,027
Assurance Co Of Amer	PC-STK	NY	17,619	17,574	10,319	528,186	0
Assurity Life Ins Co	LH-STK	NE	1,060,800	106,198	26,836	135,348	169,348
Athena Assurance Co	PC-STK	MN	180,751	47,531	408	39,560	57,322
Atlanta Life Ins Co	LH-STK	GA	99,736	25,441	366	6,926	54,206
Atlantic Cas Ins Co	PC-S/L	NC	95,362	33,264	230	84,120	47,953
Atlantic Ins Co	PC-STK	TX	87,212	21,285	21	22,383	26,512

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Atlantic Mutual Ins Co	PC-MUT	NY	1,426,693	321,268	7,097	679,222	553,352
Atlantic Specialty Ins Co	PC-STK	NY	79,786	49,707	0	23,602	14,756
Atradius Trade Credit Ins Inc	PC-STK	MD	66,494	36,960	2,488	31,471	10,247
Attorneys' Title Ins Fund, Inc	TITLE	FL	213,871	86,631	0	355,856	356,519
Aurora National Life Assurance Co	LH-STK	CA	3,697,915	319,269	274	74,974	504
Automobile Ins Co Of Hartford, CT	PC-STK	CT	875,051	255,111	3,085	394,064	232,552
Avemco Ins Co	PC-STK	MD	185,645	108,105	1,564	179,860	93,192
Aviva Life Ins Co	LH-STK	DE	4,575,003	343,480	4,939	942,569	827,272
Avomark Ins Co	PC-STK	IN	23,079	9,246	0	9	7,213
AXA Art Ins Corp	PC-STK	NY	62,079	22,735	386	26,726	21,762
AXA Corporate Solutions Ins Co	PC-STK	NY	224,560	91,126	3,728	94,696	2,538
AXA Corporate Solutions Life Rein Co	LH-STK	DE	628,575	290,833	0	0	162,490
AXA Corporate Solutions Reins Co	PC-STK	DE	1,199,289	579,879	0	-7,952	38,287
AXA Re Amer Ins Co	PC-STK	DE	99,763	46,919	0	85,774	6,147
AXA Re Prop & Cas Ins Co	PC-STK	DE	240,583	105,678	3,671	238,637	6,484
AXIS Reins Co	PC-STK	NY	694,081	503,063	576	54,107	113,077
Axis Spec Ins Co	PC-S/L	CT	276,750	114,067	6,931	271,735	75,684
AXIS Surplus Ins Co	PC-S/L	IL	256,999	62,370	7,559	300,051	81,369
Badger Mutual Ins Co	PC-MUT	WI	123,825	37,859	10,440	91,971	79,085
Balboa Ins Co	PC-STK	CA	846,818	339,113	14,064	422,992	614,120
Balboa Life Ins Co	LH-STK	CA	115,219	76,414	1,039	23,290	20,629
Baltimore Life Ins Co	LH-STK	MD	793,745	32,200	5,163	149,158	82,944
Bancinsure, Inc	PC-STK	OK	99,523	30,237	202	75,038	56,381
Bankers Fidelity Life Ins Co	LH-STK	GA	109,751	31,197	37	62,964	63,382
Bankers Life And Casualty Co	LH-STK	IL	6,861,869	444,354	114,391	2,438,395	2,366,130
Bankers Life Ins Co Of NY	LH-STK	NY	508,822	36,754	117	143,753	98,657
Bankers Multiple Line Ins Co	PC-STK	IL	8,125	7,630	0	114	0
Bankers National Life Ins Co	LH-STK	TX	726,408	64,946	530	27,286	26,597
Bankers Standard Ins Co	PC-STK	PA	138,866	35,140	1,219	38,361	59,309
Banner Life Ins Co	LH-STK	MD	1,047,153	280,116	9,621	351,767	206,314
Baptist Life Assoc	FRAT	NY	21,717	812	176	1,942	1,764
Bar Plan Mutual Ins Co, The	PC-MUT	MO	43,748	20,653	0	16,700	10,079
BCS Ins Co	PC-STK	OH	226,934	118,627	4,100	187,419	87,220
BCS Life Ins Co	LH-STK	IL	148,944	66,761	150,278	172,703	172,675
Beneficial Life Ins Co	LH-STK	UT	2,616,259	208,949	62	367,878	356,217
Berkley Ins Co	PC-STK	DE	3,783,166	1,174,543	0	1,091	1,396,715
Berkley Regional Ins Co	PC-STK	DE	1,664,915	537,728	0	38,612	968,270
Berkshire Hathaway Life Ins Co Of NE	LH-STK	NE	2,841,254	550,320	500	700,741	729,475
Berkshire Life Ins Co of America	LH-STK	MA	1,611,195	266,771	1,640	64,672	212,576
Best Life & Health Ins Co	LH-STK	TX	21,806	9,309	307	35,622	34,958
Birmingham Fire Ins Co Of PA	PC-STK	PA	2,473,821	703,832	138	71,306	804,451
Bituminous Casualty Corp	PC-STK	IL	621,292	200,406	7,166	364,900	222,453
Bituminous Fire And Marine Ins Co	PC-STK	IL	266,308	73,868	1,248	28,874	119,826
Boston Mutual Life Ins Co	LH-MUT	MA	698,039	65,742	3,341	274,733	200,771

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Boston Old Colony Ins Co	PC-STK	MA	30,659	30,640	0	127,997	-7,777
Bristol West Ins Co	PC-STK	PA	109,515	27,485	47,895	180,864	70,686
Brokers National Life Assurance Co	LH-STK	AR	22,319	12,348	2,420	40,234	40,169
Brotherhood Mutual Ins Co	PC-MUT	IN	203,618	58,956	18,423	172,684	136,689
Buckeye State Mutual Ins Co	PC-MUT	OH	39,760	13,874	0	42,445	30,715
Buckeye Union Ins Co	PC-STK	OH	261,159	261,134	1,245	29,190	-42,773
Burlington Ins Compnay	PC-S/L	NC	317,864	82,593	7,639	330,864	66,092
Business Men's Assurance Co Of Amer	LH-STK	MO	2,049,418	136,101	18,125	250,054	289,331
C.M. Life Ins Co	LH-STK	CT	7,565,956	386,128	61,613	1,654,788	1,380,383
California Casualty Indemnity Exchange	PC-RECIP	CA	398,931	266,066	0	270,283	131,841
California Casualty Ins Co	PC-STK	CA	124,742	67,932	0	56,654	56,873
California Indemnity Ins Co	PC-STK	CA	345,921	85,400	0	50,841	131,854
Camden Fire Ins Association	PC-STK	NJ	588,840	258,646	0	47,615	119,915
Camico Mutual Ins Co	PC-MUT	CA	98,982	31,951	1,173	45,227	29,541
Canal Indemnity Co	PC-S/L	DE	44,140	32,889	0	115,124	0
Canal Ins Co	PC-STK	SC	980,717	447,748	0	365,196	433,298
Capital Markets Assurance Corp	PC-STK	NY	111,771	105,321	0	17,095	0
Capitol Indemnity Corp	PC-STK	WI	374,398	140,321	9,144	142,440	142,663
Capitol Life Ins Co	LH-STK	TX	304,819	10,385	0	0	0
Carolina Casualty Ins Co	PC-STK	FL	585,417	185,369	7,312	322,802	312,451
Casualty Reciprocal Exchange	PC-RECIP	MO	n/a	n/a	n/a	n/a	n/a
Caterpillar Ins Co	PC-STK	MO	52,773	24,949	3,025	99,931	15,082
Catholic Family Life Ins	FRAT	WI	265,279	10,904	557	39,153	38,466
Catholic Knights	FRAT	WI	656,525	43,349	70	64,972	63,937
Catholic Knights Of Amer	FRAT	MO	51,802	1,329	129	7,575	7,371
Catholic Ladies Of Columbia	FRAT	OH	28,512	581	8	5,693	5,683
Catholic Order Of Foresters	FRAT	IL	504,353	35,423	6,924	86,678	85,212
CDC IXIS Fin Guar N.A., Inc	PC-STK	NY	152,626	99,051	0	31,226	15,260
Celina Mutual Ins Co	PC-MUT	OH	25,798	7,899	0	22,761	15,807
Celtic Ins Co	LH-STK	IL	116,701	47,624	3,692	199,402	156,464
Centennial Ins Co	PC-STK	NY	475,413	135,137	3,132	312,590	169,694
Central Benefits National Life Ins Co	LH-STK	OH	16,531	9,805	892	9,723	6,060
Central Mutual Ins Co	PC-MUT	OH	784,575	291,655	57	317,545	379,918
Central National Life Ins Co Of Omaha	LH-STK	DE	11,895	11,586	1	1,026	0
Central Security Life Ins Co	LH-STK	TX	76,715	5,868	9	6,719	3,468
Central States Health & Life Of Omaha	LH-MUT	NE	343,218	79,315	2,739	173,305	135,458
Central States Indemnity Co Of Omaha	PC-STK	NE	252,775	180,213	4,186	123,558	71,201
Centre Ins Co	PC-STK	DE	883,592	82,419	0	53,453	87,566
Centre Life Ins Co	LH-STK	MA	1,700,809	79,458	1,343	49,387	-274,498
Centris Ins Co	PC-S/L	IN	27,871	26,031	0	7	7
Centurion Life Ins Co	LH-STK	MO	1,016,764	827,613	-1	15,299	33,757
Century Indemnity Co	PC-STK	PA	642,986	25,000	0	509	164
Century Surety Co	PC-S/L	OH	208,292	59,678	5,563	151,585	127,039
Charter National Life Ins Co	LH-STK	IL	320,834	25,178	31	2,135	0

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Charter Oak Fire Ins Co	PC-STK	CT	774,533	182,463	10,853	788,690	216,374
Chase Life & Annuity Co	LH-STK	DE	275,417	34,789	159	159,068	158,250
Chesapeake Life Ins Co	LH-STK	OK	66,287	18,630	1,005	23,752	23,768
Chicago Ins Co	PC-STK	IL	213,100	94,534	16,419	209,725	60,120
Chicago Title Ins Co	TITLE	MO	1,322,154	499,158	40,667	2,323,333	2,322,758
Chubb Custom Ins Co	PC-S/L	DE	266,120	58,618	10,684	381,779	49,081
Chubb Indemnity Ins Co	PC-STK	NY	154,799	31,868	1,094	192,751	45,272
Chubb National Ins Co	PC-STK	IN	125,048	31,515	0	39,792	45,272
Church Ins Co	PC-STK	NY	70,625	19,551	173	14,527	10,247
Church Mutual Ins Co	PC-MUT	WI	735,707	205,169	17,803	440,493	317,787
CIGNA Life Ins Co	LH-STK	CT	36,983	10,358	0	48	48
Cincinnati Casualty Co	PC-STK	OH	321,085	252,518	13,709	191,527	0
Cincinnati Indemnity Co	PC-STK	OH	67,383	56,734	4,567	74,831	0
Cincinnati Ins Co	PC-STK	OH	7,627,233	2,779,816	155,659	2,684,636	2,817,385
Cincinnati Life Ins Co	LH-STK	OH	1,994,255	396,419	7,491	186,894	143,900
Citicorp Life Ins Co	LH-STK	AZ	1,043,678	811,060	44	2,301	22,916
Citizens Ins Co Of OH	PC-STK	OH	10,494	10,490	3,476	17,487	0
Citizens Ins Co Of The Midwest	PC-STK	IN	10,848	10,842	7,501	11,221	0
Civic Prop & Cas Co	PC-STK	CA	156,872	47,992	13,081	34,823	84,878
Clarendon National Ins Co	PC-STK	NJ	1,762,028	581,651	7,460	1,336,907	748,578
Clarica Life Ins Co - U.S.	LH-STK	ND	2,963,279	175,482	17,463	531,539	454,470
Clearwater Ins Co	PC-STK	DE	1,005,691	557,043	0	0	5,497
CMG Mortgage Assurance Co	PC-STK	WI	8,890	8,284	0	187	187
CMG Mortgage Ins Co	PC-STK	WI	219,813	91,787	2,070	53,779	49,556
Cologne Reins Co Of Amer	PC-STK	CT	80,718	36,363	0	0	110
Colonial Amer Casualty & Surety Co	PC-STK	MD	20,273	20,100	149	44,658	0
Colonial Life & Accident Ins Co	LH-STK	SC	1,352,966	227,048	17,348	762,699	733,864
Colonial Penn Life Ins Co	LH-STK	PA	781,064	40,245	6,900	145,026	76,880
Colony Ins Co	PC-S/L	VA	332,629	94,101	6,184	310,719	157,166
Colorado Bankers Life Ins Co	LH-STK	CO	117,685	23,180	995	37,210	36,703
Columbia Casualty Co	PC-S/L	IL	122,053	120,773	15,842	748,990	0
Columbia Universal Life Ins Co	LH-STK	TX	205,790	29,377	151	27,463	241
Columbian Life Ins Co	LH-STK	IL	212,124	28,370	1,895	88,741	66,537
Columbian Mutual Life Ins Co	LH-MUT	NY	322,126	37,443	49	53,379	33,904
Columbus Life Ins Co	LH-STK	OH	2,228,006	267,373	9,349	231,832	218,569
Combined Ins Co Of Amer	LH-STK	IL	2,436,017	699,797	23,642	1,358,853	1,251,407
Commerce And Industry Ins Co	PC-STK	NY	4,608,771	1,243,292	21,140	1,427,776	1,608,901
Commercial Casualty Ins Co	PC-STK	CA	33,955	10,395	0	93,862	10,255
Commercial Ins Co Of Newark, NJ	PC-STK	NJ	48,723	47,261	0	137,111	0
Commercial Travelers Mutual Ins Co	LH-MUT	NY	28,254	6,813	280	17,050	36,684
Commercal Casualty Ins Co Of GA	PC-S/L	NC	n/a	n/a	n/a	n/a	n/a
Commonwealth Ins Co Of Amer	PC-STK	WA	37,523	19,364	17	24,581	8,318
Commonwealth Land Title Ins Co	TITLE	PA	620,660	169,500	18,374	1,201,672	1,203,820
Companion Life Ins Co	LH-STK	SC	81,260	47,703	6,234	174,670	77,871



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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Computer Ins Co	PC-STK	RI	60,903	49,691	183	8,192	10,360
Congress Life Ins Co	LH-STK	AZ	6,113	5,928	0	2	288
Connecticut General Life Ins Co	LH-STK	CT	69,534,825	2,859,004	238,399	12,803,739	13,641,905
Connecticut Indemnity Co	PC-STK	CT	150,334	17,597	834	97,853	16,242
Connie Lee Ins Co	PC-STK	WI	202,945	127,314	0	0	-447
Conseco Health Ins Co	LH-STK	AZ	1,834,368	103,719	21,197	479,660	353,195
Conseco Ins Co	LH-STK	IL	5,185,244	355,471	6,067	99,964	94,374
Conseco Life Ins Co	LH-STK	IN	4,136,361	199,699	7,553	395,721	455,960
Conseco Senior Health Ins Co	LH-STK	PA	2,920,815	134,748	8,273	415,121	425,934
Consolidated Ins Co	PC-STK	IN	58,572	50,914	7,116	91,650	0
Constitution Ins Co	PC-STK	NY	56,248	35,000	91	1,125	1,448
Constitution Life Ins Co	LH-STK	TX	96,247	12,254	56	64,752	43,323
Continental Assurance Co	LH-STK	IL	8,813,207	706,790	7,405	997,138	980,246
Continental Casualty Co	PC-STK	IL	34,589,154	6,045,822	132,060	4,879,955	7,403,129
Continental General Ins Co	LH-STK	NE	428,489	59,506	13,367	389,000	344,863
Continental Ins Co	PC-STK	SC	3,365,445	733,044	2,059	820,824	-358,374
Continental Life Ins Co Of Brentwood, TN	LH-STK	TN	95,553	31,333	6,128	128,543	127,578
Continental National Indemnity Co	PC-STK	OH	20,444	16,389	0	482	21
Continental Reins Corp	PC-STK	CA	98,666	92,798	0	0	-23,331
Continental Western Ins Co	PC-STK	IA	215,910	52,562	0	446,303	0
Contractors Bonding And Ins Co	PC-STK	WA	118,779	32,290	62	75,480	43,311
Converium Ins (North Amer), Inc	PC-STK	NJ	200,991	60,888	3,297	245,645	65
Converium Reins (North Amer), Inc	PC-STK	CT	3,497,465	742,852	0	0	763,897
Coregis Ins Co	PC-STK	IN	651,355	198,295	733	117,589	62,496
Corporate Health Ins Co	LH-STK	PA	95,658	48,757	502	131,612	181,316
Country Casualty Ins Co	PC-STK	IL	66,765	53,355	0	41,616	0
Country Investors Life Assurance Co	LH-STK	IL	136,668	131,687	688	104,569	69,731
Country Life Ins Co	LH-STK	IL	5,844,079	914,884	615	398,360	489,231
Country Mutual Ins Co	PC-MUT	IL	2,487,767	1,053,489	0	933,772	1,356,379
Country Preferred Ins Co	PC-STK	IL	44,903	13,752	0	131,756	0
Coventry Health And Life Ins Co	LH-STK	TX	103,169	50,406	0	175,908	257,727
Croatian Catholic Union Of The USA	FRAT	IN	9,594	469	3	541	541
Croatian Fraternal Union Of Amer	FRAT	PA	240,669	7,879	521	29,913	29,881
Crum & Forster Indem. Co.	PC-STK	DE	32,843	9,709	704	41,214	7,805
Crum & Forster Specialty Ins Co	PC-S/L	AZ	58,106	21,505	3,236	105,990	17,519
CSA Fraternal Life	FRAT	IL	112,717	3,277	151	7,109	7,109
CUMIS Ins Society	PC-STK	WI	877,181	353,064	19,089	357,128	410,666
CUNA Mutual Ins Society	LH-MUT	WI	2,872,970	619,093	67,067	1,393,052	1,325,837
CUNA Mutual Life Ins Co	LH-MUT	IA	6,824,786	250,898	65,117	1,081,784	1,007,273
Czech Catholic Union	FRAT	OH	10,729	3,049	170	1,371	1,371
Dairyland Ins Co	PC-STK	WI	973,841	296,851	7,631	464,075	338,593
Dakota Truck Underwriters	PC-RECIP	SD	48,963	11,517	0	44,077	20,966
Dealers Assurance Co	PC-STK	OH	22,181	10,294	100	5,191	4,259
Deerbrook Ins Co	PC-STK	IL	30,744	30,500	0	136,338	0

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Deerfield Ins Co	PC-STK	IL	132,421	43,817	126	1,566	45,877
Degree Of Honor Protective Assoc	FRAT	MN	162,126	4,320	383	17,507	17,027
Delaware Amer Life Ins Co	LH-STK	DE	94,087	34,975	166	20,836	16,330
Dentists Benefits Ins Co	PC-STK	OR	12,748	9,756	0	3,280	2,941
Dentists Ins Co	PC-STK	CA	191,833	107,632	0	31,763	28,782
Depositors Ins Co	PC-STK	IA	41,679	41,047	0	172,453	0
Developers Surety & Indemnity Co	PC-STK	IA	76,646	32,559	339	44,579	39,738
Diamond State Ins Co	PC-STK	IN	162,938	99,665	3,716	147,536	21,083
Discover Prop & Cas Ins Co	PC-STK	IL	95,255	29,815	16,836	422,977	28,661
Discover Specialty Ins Co	PC-S/L	IL	91,921	26,482	560	52,025	28,661
Doctors' Co, An Interinsurance Exchange	PC-RECIP	CA	1,372,476	350,190	2,803	378,655	336,426
EastGuard Ins Co	PC-STK	PA	39,311	13,656	0	3,045	15,807
Economy Fire & Casualty Co	PC-STK	IL	382,389	375,431	0	40,186	0
Educators Mutual Life Ins Co	LH-MUT	PA	82,530	55,407	1,753	43,245	40,977
Electric Ins Co	PC-STK	MA	1,022,548	268,238	1,352	322,352	430,111
Elevators Mutual Ins Co	PC-MUT	OH	14,383	8,285	251	9,032	5,262
EMC National Life Co	LH-STK	IA	561,031	71,878	1,463	176,511	149,392
Emcasco Ins Co	PC-STK	IA	188,752	44,547	8,523	141,690	95,588
Empire Fire And Marine Ins Co	PC-STK	NE	123,835	123,645	48,085	753,624	0
Empire General Life Assurance Corp	LH-STK	TN	187,098	79,211	4,775	242,828	45,591
Empire Indemnity Ins Co	PC-S/L	OK	29,024	28,973	1,424	193,005	0
Employees Life Co (Mutual)	LH-MUT	IL	293,211	10,562	9,378	99,511	101,693
Employers' Fire Ins Co	PC-STK	MA	122,143	51,854	343	75,949	25,696
Employers Ins Co Of Wausau	PC-STK	WI	3,982,483	750,821	23,040	874,557	1,476,703
Employers Mutual Casualty Co	PC-MUT	IA	1,654,178	551,528	42,142	783,806	696,326
Employers Reassurance Corp	LH-STK	KS	5,844,201	376,643	0	82	1,002,652
Employers Reins Corp	PC-STK	MO	15,656,838	5,119,351	4,046	419,215	2,872,992
Employes' Mutual Benefit Assoc	FRAT	WI	980	455	88	617	617
Encompass Indemnity Co	PC-STK	IL	22,773	17,241	0	28,333	0
Encompass Ins Co	PC-STK	IL	10,814	10,664	0	0	0
Encompass Prop & Cas Co	PC-STK	IL	14,799	13,989	0	15,966	0
Epic Life Ins Co	LH-STK	WI	34,476	19,954	4	14,516	11,767
Equitable Life & Casualty Ins Co	LH-STK	UT	141,232	30,413	56	120,865	108,800
Equitable Life Assurance Society Of The US	LH-STK	NY	95,868,744	4,134,712	533,402	14,859,924	14,783,106
Equitable Life Ins Co Of IA	LH-STK	IA	8,104,588	1,181,294	5,551	651,536	2,559,862
Equitable Of Colorado, Inc.	LH-STK	CO	522,566	79,123	1,851	67,280	17,109
Equitable Reserve Assoc	FRAT	WI	109,095	13,668	230	12,256	11,982
Equitrust Life Ins Co	LH-STK	IA	2,268,133	123,992	27	20,004	691,906
Essex Ins Co	PC-S/L	DE	806,750	217,399	7,740	540,377	356,629
Esurance Ins Co	PC-STK	OK	91,607	25,439	5,976	54,986	28,261
Euler Amer Credit Indemnity Co	PC-STK	NY	242,242	114,449	1,256	146,703	69,889
Evanston Ins Co	PC-S/L	IL	1,742,109	457,608	22,644	877,401	699,445
Everest Indemnity Ins Co	PC-S/L	DE	96,300	51,695	32,860	268,066	18,860
Everest National Ins Co	PC-STK	AZ	518,182	68,684	13,902	872,698	136,399

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Everest Reins Co	PC-STK	DE	7,596,266	1,715,518	0	12,800	2,964,501
Evergreen National Indemnity Co	PC-STK	OH	54,576	30,000	246	33,273	23,820
Exact Prop & Cas Co	PC-STK	CA	156,031	47,837	0	8,759	84,883
Excess Reins Co	PC-STK	DE	87,798	36,124	0	0	17,167
Excess Share Ins Corp	PC-STK	OH	36,463	10,609	46	2,218	1,923
Executive Risk Indemnity	PC-STK	DE	1,990,846	510,097	12,959	566,081	724,351
Executive Risk Specialty Ins Co	PC-S/L	CT	154,299	36,524	938	219,634	45,272
Factory Mutual Ins Co	PC-MUT	RI	6,203,725	2,833,295	53,615	2,362,171	2,517,537
Fairfield Ins Co	PC-STK	CT	42,441	19,167	201	43,070	0
Fairmont Ins Co	PC-STK	CA	25,812	25,739	696	18,330	0
Family Heritage Life Ins Co Of Amer	LH-STK	OH	119,604	12,416	319	59,048	59,048
Family Life Ins Co	LH-STK	WA	127,458	26,397	436	34,346	25,694
Family Service Life Ins Co	LH-STK	TX	621,452	73,591	1	270	270
Farmers Alliance Mutual Ins Co	PC-MUT	KS	184,843	73,502	4,453	315,399	138,817
Farmers And Traders Life Ins Co	LH-MUT	NY	480,607	32,723	225	50,145	49,664
Farmers Ins Co Of OR	PC-STK	OR	1,176,311	388,435	0	324,722	594,187
Farmers Ins Exchange	PC-RECIP	CA	9,538,903	2,149,242	117,558	4,000,481	4,392,734
Farmers Ins Of Columbus, Inc	PC-STK	OH	161,189	55,250	0	112,516	84,883
Farmers Mutual Hail Ins Co Of IA	PC-MUT	IA	253,919	138,544	958	165,726	187,178
Farmers Mutual Ins Co Of NE	PC-MUT	NE	280,666	145,395	0	174,379	161,762
Farmers New World Life Ins Co	LH-STK	WA	6,428,058	1,052,139	12,288	986,585	137,676
Farmington Casualty Co	PC-STK	CT	881,474	203,943	16	86,412	252,790
Farmland Mutual Ins Co	PC-MUT	IA	283,043	97,970	1,684	138,156	134,927
Federal Home Life Ins Co	LH-STK	VA	2,353,928	1,155,202	2,554	42,374	36,411
Federal Ins Co	PC-STK	IN	19,954,780	6,293,906	145,817	5,623,639	6,625,119
Federal Kemper Life Assurance Co	LH-STK	IL	5,826,580	358,445	15,544	374,413	3,525,648
Federal Life Ins Co (Mutual)	LH-MUT	IL	227,498	40,820	202	24,112	25,013
Federated Life Ins Co	LH-STK	MN	714,784	178,515	6,601	135,546	131,434
Federated Mutual Ins Co	PC-MUT	MN	3,066,856	1,174,734	26,606	1,148,224	1,028,321
Federated Rural Electric Ins Exchange	PC-RECIP	KS	187,921	60,021	1,633	101,880	74,107
Federated Service Ins Co	PC-STK	MN	297,083	79,414	453	40,863	114,258
Federation Life Ins Of Amer	FRAT	WI	6,411	745	11	295	279
FFG Ins Co	PC-STK	TX	42,409	25,446	17	8,268	8,268
Fidelity & Casualty Co Of NY	PC-STK	SC	155,513	135,762	6	103,758	-23,331
Fidelity & Deposit Co Of MD	PC-STK	MD	166,099	165,944	18,122	614,539	0
Fidelity & Guaranty Ins Co	PC-STK	IA	14,903	14,900	4,810	270,059	0
Fidelity & Guaranty Ins Underwriters, Inc	PC-STK	WI	46,818	46,809	2,876	143,342	0
Fidelity & Guaranty Life Ins Co	LH-STK	MD	9,227,155	541,337	135,008	2,836,953	2,778,872
Fidelity Investments Life Ins Co	LH-STK	UT	11,182,743	452,484	28,982	763,151	438,062
Fidelity Life Association	LH-MUT	IL	577,607	250,668	1,657	37,494	15,982
Fidelity Life Ins Co	LH-STK	PA	8,746	8,649	0	0	0
Fidelity National Ins Co	PC-STK	CA	59,169	37,958	26	34,088	22,797
Fidelity National Prop & Cas Ins Co	PC-STK	NY	28,064	13,429	260	200,975	-5,228
Fidelity National Title Ins Co	TITLE	CA	458,132	159,931	14	951,202	950,367

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Fidelity National Title Ins Co Of NY	TITLE	NY	325,720	80,819	26,895	747,538	746,940
Fidelity Security Life Ins Co	LH-STK	MO	422,246	48,802	8,627	287,434	121,874
Financial American Life Ins Co	LH-STK	IL	29,916	6,697	9,094	21,883	4,882
Financial Benefit Life Ins Co	LH-STK	KS	244,567	10,639	279	6,046	6,026
Financial Guaranty Ins Co	PC-STK	NY	2,740,724	1,153,496	2,716	260,324	266,033
Financial Indemnity Co	PC-STK	CA	66,513	30,750	0	291,387	34,020
Financial Security Assurance Inc	PC-STK	NY	3,138,134	1,125,642	12,039	789,247	409,191
Fire & Casualty Ins Co Of CT	PC-STK	CT	169,394	36,658	1,884	176,780	16,242
Fire Ins Exchange	PC-RECIP	CA	1,344,075	321,376	49,057	1,775,905	636,628
Fireman's Fund Ins Co	PC-STK	CA	10,635,512	2,858,866	14,226	1,776,041	3,007,697
Fireman's Fund Ins Co Of NE	PC-STK	NE	70,866	46,702	0	99	-101
Fireman's Fund Ins Co Of OH	PC-S/L	OH	40,054	25,637	72	27,993	8,016
Fireman's Fund Ins Co Of WI	PC-STK	WI	17,695	17,765	-18	-385	-1,676
Firemen's Ins Co Of Newark, NJ	PC-STK	NJ	465,014	467,940	1,680	154,004	-46,662
First Allmerica Financial Life Ins Co	LH-STK	MA	4,309,841	122,801	4,040	164,685	164,313
First Amer Prop & Cas Ins Co	PC-STK	CA	82,164	25,152	40	33,934	52,700
First Amer Title Ins Co	TITLE	CA	1,616,997	746,581	129,674	3,182,763	3,183,729
First American Title Ins Co Of NY	TITLE	NY	115,156	66,220	0	193,095	0
First Catholic Slovak Ladies Assoc Of The USA	FRAT	OH	351,741	78,333	282	18,357	18,332
First Catholic Slovak Union Of The USA	FRAT	OH	173,450	6,593	530	18,776	18,776
First Colonial Ins Co	PC-STK	FL	133,050	40,768	5,546	82,919	68,909
First Colony Life Ins Co	LH-STK	VA	13,560,031	1,121,046	28,725	1,617,957	1,012,726
First Financial Ins Co	PC-STK	IL	342,626	170,833	28	79,365	34,990
First Health Life & Health Ins Co	LH-STK	TX	72,174	17,992	68	14,377	16,753
First Investors Life Ins Co	LH-STK	NY	1,138,740	74,765	3,566	99,587	98,885
First Liberty Ins Corp	PC-STK	IA	38,585	18,983	2,315	238,635	9,229
First Mercury Ins Co	PC-STK	IL	108,755	34,250	0	1,130	38,779
First National Ins Co Of Amer	PC-STK	WA	205,330	61,426	997	242,543	102,286
First Nonprofit Ins Co	PC-STK	IL	33,817	11,092	2,350	46,422	8,914
First Penn-Pacific Life Ins Co	LH-STK	IN	1,741,484	120,239	9,166	260,893	110,619
First Professionals Ins Co, Inc	PC-STK	FL	583,763	118,873	13	233,225	103,429
First Rehabilitation Life Ins Co Of Amer	LH-STK	NY	72,082	42,941	52	68,830	45,263
First Sealoard Surety, Inc	PC-STK	PA	9,217	8,136	66	4,444	2,243
First Specialty Ins Corp	PC-S/L	MO	254,025	79,730	5,681	349,398	29,165
First Variable Life Ins Co	LH-STK	AR	213,987	42,832	99	8,022	7,257
Florists' Mutual Ins Co	PC-MUT	IL	159,682	34,663	2,631	87,790	70,781
Folksamerica Reins Co	PC-STK	NY	2,529,843	912,793	0	5,852	889,177
Forethought Life Assurance Co	LH-STK	IN	9,217	8,842	0	-8	-5
Forethought Life Ins Co	LH-STK	IN	3,190,360	321,523	5,550	441,552	440,554
Fort Dearborn Life Ins Co	LH-STK	IL	1,369,814	311,841	9,152	435,721	486,195
Fort Wayne Health & Casualty Ins Co	PC-STK	IN	448,722	252,733	894	52,761	-6,891
Fortis Benefits Ins Co	LH-STK	MN	8,011,166	560,896	104,706	2,021,896	1,884,507
Fortis Ins Co	LH-STK	WI	736,485	175,722	62,253	1,305,646	579,412
Fortress Ins Co	PC-STK	IL	26,443	14,286	28	13,121	1,621

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Founders Ins Co	PC-STK	IL	152,056	49,903	0	92,537	90,236
Freedom Life Ins Co Of Amer	LH-STK	TX	33,680	8,825	471	51,410	29,258
Fremont Indemnity Co	PC-STK	CA	n/a	n/a	n/a	n/a	n/a
Frontier Ins Co	PC-STK	NY	325,003	-135,953	58	6,092	12,339
G.U.I.C. Ins. Co.	PC-STK	OH	27,136	17,359	0	532	12,334
Garden State Life Ins Co	LH-STK	TX	102,243	34,481	843	36,790	34,126
Garrison Prop & Cas Ins Co	PC-STK	TX	13,209	13,134	0	3	3
GE Group Life Assurance Co	LH-STK	CT	840,394	207,639	10,466	643,211	579,264
GE Life and Annuity Assurance Co	LH-STK	VA	19,580,644	562,414	121,642	2,981,250	2,940,784
GE Rein Corp	PC-STK	IL	2,783,455	667,196	0	61	617,849
GE Residential Mortgage Ins Corp Of NC	PC-STK	NC	35,800	10,803	8	134	1,764
GEICO General Ins Co	PC-STK	MD	128,317	57,642	0	3,486,761	0
GEICO Indemnity Co	PC-STK	MD	2,831,439	1,185,707	18,440	1,339,806	1,954,624
General Agents Ins Co Of Amer	PC-S/L	OK	99,945	41,717	0	9	24,104
General Amer Life Ins Co	LH-STK	MO	13,785,263	1,013,094	24,146	1,481,205	953,455
General Cas Co of IL	PC-STK	IL	169,326	60,164	0	162,129	74,829
General Casualty Co Of WI	PC-STK	WI	1,429,561	472,828	12,113	484,376	648,519
General Elec Home Equity Ins Corp Of NC	PC-STK	NC	5,839	5,468	0	0	0
General Electric Capital Assurance Co	LH-STK	DE	33,666,017	2,773,781	161,735	5,232,284	4,825,803
General Electric Mortgage Ins Corp	PC-STK	NC	3,165,871	52,079	13,889	615,913	450,839
General Electric Mortgage Ins Corp Of NC	PC-STK	NC	199,692	96,453	0	47	32,849
General Fidelity Life Ins Co	LH-STK	CA	305,731	209,653	0	-13,130	-15,416
General Ins Co Of Amer	PC-STK	WA	2,288,520	623,317	5,595	363,301	1,176,292
General Re Life Corp	LH-STK	CT	1,906,509	311,536	0	0	860,996
General Reins Corp	PC-STK	DE	19,512,516	5,435,197	1,854	55,714	3,129,032
General Security Indemnity Co of AZ	PC-S/L	AZ	78,439	29,321	717	99,637	4
General Security National Ins Co	PC-STK	NY	497,704	98,518	0	11,476	12,838
General Star Indemnity Co	PC-S/L	CT	1,119,209	415,804	7,057	342,860	342,305
General Star National Ins Co	PC-STK	OH	508,205	158,244	1,014	100,712	60,407
Generali	PC-USB	NY	115,533	56,829	0	1,253	1,493
Generali USA Life Reassurance Co	LH-STK	MO	621,983	233,341	0	0	444,051
Genesis Indemnity Ins Co	PC-S/L	ND	66,016	47,831	296	19,271	7,648
Genesis Ins Co	PC-STK	CT	234,382	94,451	5,308	144,420	52,159
Gerber Life Ins Co	LH-STK	NY	788,509	123,252	15,566	395,515	221,279
Gerling Amer Ins Co	PC-STK	NY	171,608	80,077	755	59,127	-40
Gerling Global Rein Corp Of Amer	PC-STK	NY	1,321,036	71,111	0	0	47,174
Gerling Global Reins Corp	PC-USB	NY	334,102	59,288	0	0	679
Germantown Ins Co	PC-STK	PA	44,683	21,739	0	23,388	22,462
Germantown Mutual Ins Co	PC-MUT	WI	49,218	22,461	342	34,041	29,680
Glenbrook Life And Annuity Co	LH-STK	AZ	1,419,855	168,050	103,714	1,726,884	0
Glencoe Ins Ltd.	PC-S/L	NY	737,686	359,116	n/a	408,875	340,108
Glens Falls Ins Co	PC-STK	DE	139,865	115,862	26,149	663,545	0
Globe Indemnity Co	PC-STK	DE	388,244	46,899	2,105	186,756	40,605
Globe Life And Accident Ins Co	LH-STK	DE	1,905,785	306,675	13,032	394,889	397,333

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
GMAC Direct Ins Co	PC-STK	MO	8,945	8,543	0	1,163	0
GMAC Ins Co Online, Inc	PC-STK	MO	18,145	10,519	1,405	18,217	2,335
Golden Rule Ins Co	LH-STK	IL	2,196,244	238,046	52,020	1,036,302	1,022,633
Golden State Mutual Life Ins Co	LH-MUT	CA	111,021	7,839	923	13,610	27,453
Goodville Mutual Casualty Co	PC-MUT	PA	76,936	31,612	0	50,620	47,682
Gotham Ins Co	PC-S/L	NY	97,595	57,584	147	16,979	14,714
Government Employees Ins Co	PC-STK	MD	9,729,737	4,123,943	12	2,444,241	5,929,545
Government Personnel Mutual Life Ins Co	LH-MUT	TX	668,400	66,186	436	70,550	50,602
Grange Ins Co of Michigan	PC-STK	OH	29,686	12,187	18,569	18,569	19,601
Grange Life Ins Co	LH-STK	OH	173,769	19,164	546	53,903	42,441
Granite State Ins Co	PC-STK	PA	28,649	28,634	8,150	748,526	0
Gray Ins Co, The	PC-STK	LA	192,870	58,630	0	79,790	66,927
Great Amer Alliance Ins Co	PC-STK	OH	22,443	22,405	2,090	119,888	0
Great Amer Assurance Co	PC-STK	OH	14,135	14,112	18,265	571,205	0
Great Amer E & S Ins Co	PC-S/L	DE	22,004	21,965	1,854	178,350	0
Great Amer Fidelity Ins Co	PC-S/L	DE	21,764	21,709	298	9,341	0
Great Amer Ins Co	PC-STK	OH	4,785,256	1,562,527	22,494	763,671	998,957
Great Amer Ins Co Of NY	PC-STK	NY	50,867	50,403	12,893	626,371	0
Great Amer Life Ins Co	LH-STK	OH	6,778,574	515,361	45,945	643,539	580,554
Great Amer Protection Ins Co	PC-S/L	IN	21,739	21,699	0	42	0
Great Amer Security Ins Co	PC-STK	OH	11,536	11,510	9	30,757	0
Great Amer Spirit Ins Co	PC-STK	IN	16,851	16,820	1,091	53,828	0
Great Divide Ins Co	PC-STK	ND	65,217	33,211	0	29,147	19,114
Great Lakes Delta Ins Co	LH-STK	IN	12,636	8,272	23	39,007	39,007
Great Northern Ins Co	PC-STK	MN	1,151,481	221,468	38,580	1,065,475	362,176
Great Southern Life Ins Co	LH-STK	TX	121,045	60,015	3,096	130,514	39,521
Great West Casualty Co	PC-STK	NE	1,086,740	326,646	10,064	606,667	413,782
Great Western Ins Co	LH-STK	UT	251,087	19,426	22	86,481	88,009
Greater Beneficial Union Of Pittsburgh	FRAT	PA	324,151	15,293	8,267	63,441	63,269
Greater New York Mutual Ins Co	PC-MUT	NY	597,833	231,657	75	193,301	186,016
Great-West Life & Annuity Ins Co	LH-STK	CO	31,168,402	1,212,548	81,779	3,688,896	3,723,598
Greek Catholic Union Of The USA	FRAT	PA	532,994	23,635	858	58,407	58,407
Greenwich Ins Co	PC-STK	DE	610,029	273,078	13,091	791,984	105,885
Grocers Ins Co	PC-STK	OR	42,569	38,470	0	0	0
Guarantee Ins Co	PC-STK	DE	16,846	7,316	0	0	0
Guarantee Title & Trust Co	TITLE	OH	8,551	2,865	2,850	17,491	17,474
Guarantee Trust Life Ins Co	LH-MUT	IL	247,032	44,195	16,519	310,582	225,737
Guaranty Income Life Ins Co	LH-STK	LA	385,551	16,642	4,585	86,588	80,232
Guaranty National Ins Co	PC-STK	CO	457,000	125,159	1,891	175,513	40,605
Guardian Ins & Annuity Co	LH-STK	DE	9,810,409	222,376	52,553	1,820,279	1,733,461
Guardian Life Ins Co Of Amer	LH-MUT	NY	21,670,935	2,595,742	75,485	5,300,357	5,499,662
Guideone Mutual Ins Co	PC-MUT	IA	533,103	225,044	4,681	330,921	284,360
Guideone Specialty Mutual Ins Co	PC-MUT	IA	104,757	31,011	3,969	153,720	71,090
Guilford Ins Co	PC-S/L	IL	179,470	105,535	0	2,543	46,654

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Gulf Ins Co	PC-STK	CT	2,253,683	579,564	21,465	942,365	530,249
Gulf Underwriters Ins Co	PC-S/L	CT	180,450	39,786	18,749	370,684	53,025
Hamilton Mut Ins Co Of Cincinnati, OH	PC-MUT	OH	109,131	26,285	4,260	36,584	53,105
Hannover Life Reassur Co Of Amer	LH-STK	FL	1,159,265	85,050	0	0	357,840
Hanover Ins Co	PC-STK	NH	3,281,607	1,001,586	30,573	890,312	1,356,302
Harco National Ins Co	PC-STK	IL	342,004	133,434	4,865	141,748	111,288
Harleysville Ins Co	PC-STK	MN	86,867	23,115	1,155	59,998	35,147
Harleysville Ins Co Of NJ	PC-STK	NJ	626,978	119,379	0	155,962	222,600
Harleysville Ins Co Of NY	PC-STK	NY	63,226	14,533	0	105,926	23,432
Harleysville Ins Co Of OH	PC-STK	OH	29,067	8,009	0	5,843	11,716
Harleysville Life Ins Co	LH-STK	PA	331,539	23,594	1,359	73,251	54,626
Harleysville Mutual Ins Co	PC-MUT	PA	1,206,880	477,043	93	470,453	314,915
Harleysville Pennland Ins Co	PC-STK	PA	179,906	52,064	0	17,620	59,165
Harleysville Preferred Ins Co	PC-STK	PA	565,924	126,204	0	77,346	210,884
Harleysville Worcester Ins Co	PC-STK	MA	474,981	90,399	0	230,969	175,737
Harleysville-Atlantic Ins Co	PC-STK	GA	143,591	37,401	0	17,812	58,579
Hart Life Ins Co	LH-STK	CT	11,983	11,977	0	0	0
Hartford Accident And Indemnity Co	PC-STK	CT	8,582,068	2,333,908	10,075	210,531	2,818,993
Hartford Casualty Ins Co	PC-STK	IN	1,688,262	693,126	34,648	1,500,039	474,288
Hartford Fire Ins Co	PC-STK	CT	17,417,853	7,895,548	53,703	2,533,200	3,578,716
Hartford Ins Co Of IL	PC-S/L	IL	3,023,709	1,164,802	0	97,290	870,965
Hartford Ins Co Of The Midwest	PC-STK	IN	218,112	126,170	76,929	1,414,359	43,117
Hartford Ins Co Of The Southeast	PC-S/L	FL	145,386	54,920	0	96,766	43,117
Hartford Int'l Life Reassur Corp	LH-STK	CT	1,826,039	94,491	0	0	41,755
Hartford Life And Accident Ins Co	LH-STK	CT	9,889,924	4,470,510	63,953	1,805,397	2,249,477
Hartford Life and Annuity Ins Co	LH-STK	CT	59,185,054	1,043,780	432,993	12,276,627	12,218,833
Hartford Life Group Ins Co	LH-STK	IL	2,394,901	477,102	17,428	226,199	1,475,089
Hartford Life Ins Co	LH-STK	CT	99,876,015	3,115,301	245,266	12,900,739	12,136,331
Hartford Steam Boiler Inspect & Ins Co	PC-STK	CT	1,131,870	558,203	8,243	269,387	528,754
Hartford Steam Boiler Inspect & Ins Co of CT	PC-STK	CT	53,401	25,816	15	81	27,139
Hartford Underwriters Ins Co	PC-STK	CT	1,198,461	475,212	13,970	1,512,289	344,936
Hawkeye-Security Ins Co	PC-STK	WI	39,139	31,368	0	60,457	0
HCC Life Ins Co	LH-STK	IN	196,153	124,231	18,438	392,895	191,834
HCSC Ins Services Co	LH-STK	IL	14,988	13,036	0	679	679
Heritage Casualty Ins Co	PC-STK	IL	116,170	17,979	1	24,831	58,763
Heritage Indemnity Co	PC-STK	CA	187,856	77,092	291	43,791	35,763
Heritage Life Ins Co	LH-STK	AZ	60,196	46,333	-24	-177	-528
Hermitage Ins Co	PC-S/L	NY	97,704	22,337	898	55,700	43,270
Highlands Ins Co	PC-STK	TX	n/a	n/a	n/a	n/a	n/a
Highmark Casualty Ins Co	PC-STK	PA	104,509	44,314	0	80,150	53,236
Highmark Life Ins Co	LH-STK	PA	318,480	90,649	8,944	241,607	218,439
Holy Family Society Of The USA	FRAT	IL	27,911	10,712	254	4,273	4,272
Homeland Central Ins Co	PC-STK	IA	78,773	70,697	0	483	0
Homeland Ins Co of NY	PC-S/L	NY	479,911	176,200	296	58,758	111,349

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Homesite Ins Co	PC-STK	CT	16,254	7,830	0	5,523	9,245
Homesite Ins Co Of The Midwest	PC-STK	ND	29,602	8,801	17,593	28,841	25,730
Homesteaders Life Co	LH-MUT	IA	940,531	55,517	527	258,583	236,689
Horace Mann Ins Co	PC-STK	IL	411,186	108,033	18,776	275,682	291,879
Horace Mann Life Ins Co	LH-STK	IL	3,837,891	232,185	8,573	418,453	261,934
Horace Mann Prop & Cas Ins Co	PC-STK	CA	73,080	21,260	0	58,097	57,299
Houston Casualty Co	PC-S/L	TX	1,261,854	409,466	10,427	484,283	422,279
Hudson Ins Co	PC-STK	DE	153,775	50,593	832	223,206	67,855
Humana Ins Co	LH-STK	WI	887,711	390,232	84,184	2,709,468	2,684,645
HumanaDental Ins Co	LH-STK	WI	61,780	45,123	5,698	186,651	173,457
Hungarian Reformed Federation Of Amer	FRAT	DC	23,634	7,962	39	1,037	1,035
Idealife Ins Co	LH-STK	CT	21,215	9,566	161	8,914	1,548
IDS Life Ins Co	LH-STK	MN	49,267,699	2,804,593	294,544	5,684,711	5,549,336
Illinois Emcasco Ins Co	PC-S/L	IA	169,590	41,046	20	34,943	84,967
Illinois Mutual Life Ins Co	LH-MUT	IL	1,057,116	116,915	4,842	128,186	118,576
Illinois National Ins Co	PC-STK	IL	48,770	48,458	30,668	1,518,800	0
Illinois Union Ins Co	PC-S/L	IL	283,734	93,075	2,430	587,264	0
Indemnity Ins Co Of North Amer	PC-STK	PA	142,468	30,151	3,669	377,015	56,485
Independence Life And Annuity Co	LH-STK	RI	175,479	42,153	0	0	-1,108
Independent Mutual Fire Ins Co	PC-MUT	IL	27,696	23,533	14	5,709	5,709
Independent Order Of Foresters	FRAT	NY	2,769,901	420,236	8,528	182,480	180,828
Independent Order Of Vikings	FRAT	IL	2,330	1,034	31	165	141
Indian Harbor Ins Co	PC-S/L	ND	203,570	32,369	9,848	291,326	14,052
Indiana Ins Co	PC-STK	IN	1,201,509	269,837	12,279	408,587	628,621
Indiana Lumbermen's Mutual Ins Co	PC-MUT	IN	114,752	29,708	2,979	58,000	51,092
Indianapolis Life Ins Co	LH-STK	IN	3,860,648	193,145	9,108	353,297	313,388
Individual Assurance Co Life, Hlth & Acc	LH-STK	MO	46,583	15,605	-23	34,860	21,285
Infinity Ins Co	PC-STK	IN	624,393	186,833	0	373,202	320,961
ING Ins Co Of Amer	LH-STK	FL	797,360	68,245	12	23,255	22,145
ING Life Ins and Annuity Co	LH-STK	CT	51,040,491	1,230,649	209,804	7,496,515	7,242,458
ING USA Annuity & Life Ins Co	LH-STK	IA	23,243,073	733,871	202,256	4,750,103	3,492,012
Ins Co Of IL	PC-STK	IL	30,264	28,993	0	4,823	0
Ins Co Of North Amer	PC-STK	PA	317,766	53,008	4,435	224,173	141,212
Ins Co Of The State Of PA	PC-STK	PA	2,519,775	824,223	19,492	1,167,356	804,451
Ins Co Of The West	PC-STK	CA	576,908	250,187	74	104,221	162,093
Ins Corp Of Hannover	PC-STK	IL	980,055	168,157	10,045	380,575	-48,774
Ins Corp Of NY	PC-STK	NY	374,479	23,406	136	41,031	31,226
Insurance Investors Life Ins Co	LH-STK	TX	157,220	156,815	0	21	35
Integon National Ins Co	PC-STK	NC	216,464	80,280	5,627	348,768	0
Integon Speciality Ins Co	PC-S/L	NC	45,687	18,661	1,991	63,646	0
Integrity Life Ins Co	LH-STK	OH	3,785,800	173,346	6,668	345,829	331,822
International Fidelity Ins Co	PC-STK	NJ	80,632	43,599	717	73,365	60,423
International Ins Co Of Hannover Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Interstate Fire & Casualty Co	PC-STK	IL	477,705	203,708	381	209,378	140,281



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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Interstate Indemnity Co	PC-S/L	IL	119,008	47,477	4,986	193,840	32,064
Int'l Business & Mercantile Reassur Co	PC-STK	IL	467,420	123,797	1	4,486	161,195
IntramERICA Life Ins Co	LH-STK	NY	60,364	20,276	3	3,310	514
Investors Guaranty Life Ins Co	LH-STK	CA	7,574	7,266	0	782	122
Investors Heritage Life Ins Co	LH-STK	KY	323,679	17,015	745	61,768	50,018
Investors Ins. Corp	LH-STK	DE	166,427	26,011	1,618	581,235	48,236
Investors Life Ins Co Of North Amer	LH-STK	WA	1,101,954	48,183	2,737	65,031	64,676
Investors Partner Life Ins Co	LH-STK	DE	536,942	103,658	88	2,986	664
Investors Title Ins Co	TITLE	NC	82,889	40,048	7,144	79,394	78,957
Jackson National Life Ins Co Of NY	LH-STK	NY	1,671,951	109,887	124	316,958	316,508
Jefferson Ins Co	PC-STK	NY	175,761	94,124	-1	1,411	2,065
Jefferson National Life Ins Co	LH-STK	TX	1,698,165	55,526	2,515	194,576	140,733
Jefferson Pilot Financial Ins Co	LH-STK	NE	11,980,734	1,001,650	57,760	1,561,821	1,453,573
Jefferson Pilot LifeAmerica Ins Co	LH-STK	NJ	1,361,018	126,068	689	118,925	117,023
Jefferson-Pilot Life Ins Co	LH-STK	NC	14,182,545	772,329	75,380	1,782,934	1,711,895
Jewelers Mutual Ins Co	PC-MUT	WI	156,576	87,317	2,689	87,474	82,272
John Alden Life Ins Co	LH-STK	WI	669,547	134,172	33,815	690,565	332,715
John Hancock Life Ins Co	LH-STK	MA	74,406,413	3,789,942	325,088	10,566,978	9,710,111
John Hancock Variable Life Ins Co	LH-STK	MA	12,032,681	669,391	38,964	1,644,564	1,169,702
Kanawha Ins Co	LH-STK	SC	492,580	66,808	565	111,650	105,979
Kansas Bankers Surety Co	PC-STK	KS	131,839	104,883	176	22,215	19,850
Kansas City Fire And Marine Ins Co	PC-STK	SC	23,677	19,924	0	102,931	0
Kansas City Life Ins Co	LH-STK	MO	3,161,172	226,024	5,519	381,937	374,121
Kemper Casualty Ins Co	PC-STK	IL	28,373	22,486	1,642	10,809	1,197
Kemper Indemnity Ins Co	PC-S/L	IL	22,716	21,570	45	-5,512	0
Kemper Independence Ins Co	PC-STK	IL	25,750	4,871	0	93,750	9,304
Kemper Investors Life Ins Co	LH-STK	IL	15,978,292	359,402	28,413	973,938	-1,847,803
Kemper Surplus Lines Ins Co	PC-S/L	IL	24,401	24,082	0	196	0
Knights Of Columbus	FRAT	CT	10,946,593	1,427,384	33,394	1,113,328	1,111,185
Ladies PA Slovak Catholic Union	FRAT	PA	16,949	6,123	1	312	312
Lafayette Life Ins Co	LH-STK	IN	1,597,101	105,311	11,025	371,621	284,742
Lancer Ins Co	PC-STK	IL	404,513	62,624	5,237	274,806	53,699
Landmark American Ins Co	PC-S/L	OK	381,391	61,929	3,310	427,798	19,231
Lantana Ins Ltd	PC-S/L	NY	49,253	25,847	n/a	13,884	2,777
Laurier Indemnity Co	PC-STK	WI	20,178	10,444	0	1,833	1,834
Lawyers Title Ins Corp	TITLE	VA	625,801	264,950	66,976	1,267,277	1,265,951
Leader Ins Co	PC-STK	OH	212,683	51,941	0	113,744	114,370
Lexington Ins Co	PC-S/L	DE	7,209,726	2,116,406	102,429	4,551,450	2,809,967
Lexon Ins Co	PC-STK	TX	25,761	20,052	1	7,460	6,364
Liberty Bankers Life Ins Co	LH-STK	IA	214,834	14,162	896	39,169	39,134
Liberty Ins Corp	PC-STK	IL	1,486,135	257,788	11,480	615,288	553,764
Liberty Ins Underwriters Inc	PC-STK	NY	91,516	60,760	4,388	281,684	0
Liberty Life Assurance Co Of Boston	LH-STK	MA	7,376,860	145,046	16,456	911,472	579,268
Liberty Life Ins Co	LH-STK	SC	1,539,491	277,165	3,738	263,740	232,951

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<b>Foreign Regulated Entities</b>	<b>Type</b>	<b>Domicile</b>	<b>Assets</b>	<b>Surplus</b>	<b>Michigan Direct Premiums Written</b>	<b>Total Direct Premiums Written</b>	<b>Total Net Premiums Written</b>
Liberty Mutual Fire Ins Co	PC-STK	MA	2,560,603	551,230	151,465	4,976,204	922,940
Liberty Mutual Ins Co	PC-STK	MA	22,145,152	6,123,094	31,402	2,449,520	5,837,881
Liberty National Life Ins Co	LH-STK	AL	4,111,638	432,035	855	607,938	510,145
Liberty Surplus Ins Corp, The	PC-S/L	NH	50,042	31,780	1,170	171,639	0
Life Ins Co Of North Amer	LH-STK	PA	5,252,496	534,563	37,813	1,588,260	1,680,458
Life Ins Co Of The Southwest	LH-STK	TX	3,480,027	183,234	10,527	538,249	497,323
Life Investors Ins Co Of Amer	LH-STK	IA	11,080,632	711,383	18,827	1,114,108	1,012,803
Lincoln Benefit Life Co	LH-STK	NE	2,154,876	202,139	128,528	3,700,507	1,445
Lincoln Direct Life Ins Co	LH-STK	NE	155,015	22,994	838	16,406	17,611
Lincoln General Ins Co	PC-STK	PA	522,240	152,591	8,914	758,574	237,539
Lincoln Heritage Life Ins Co	LH-STK	IL	467,553	70,998	4,808	139,625	104,610
Lincoln National Life Ins Co	LH-STK	IN	78,176,256	2,786,697	403,595	8,684,843	8,453,116
Lithuanian Alliance Of Amer	FRAT	PA	2,766	1,145	0	14	14
Lloyd's Underwriters At London, Sp Synd	PC-S/L	NY	7,456,744	1,442,917	0	0	5,783
LM General Ins Co	PC-STK	DE	39,814	14,252	850	176,372	0
LM Ins Corp	PC-STK	IA	56,185	16,855	25,855	428,955	18,459
LM Personal Insurance Company	PC-STK	DE	24,111	14,671	0	76,547	0
LM Prop & Cas Ins Co	PC-STK	IN	2,195,625	595,226	31,073	967,268	664,729
London Life Reins Co	LH-STK	PA	768,343	66,681	1,032	21,604	54,181
London Pacific Life & Annuity Co	LH-STK	NC	n/a	n/a	n/a	n/a	n/a
Loyal Amer Life Ins Co	LH-STK	OH	475,355	78,369	9,380	131,635	118,646
Loyal Christian Benefit Assoc	FRAT	PA	123,118	6,973	318	21,602	21,427
Lumbermens Mutual Casualty Co	PC-MUT	IL	5,229,942	202,426	7,853	8,830	240,566
Lumbermen'S Underwriting Alliance	PC-RECIP	MO	344,614	65,173	851	151,351	112,666
Lyndon Property Ins Co	PC-STK	MO	398,951	153,675	8,447	152,719	74,237
Madison National Life Ins Co	LH-STK	WI	553,777	111,257	13,552	107,687	66,821
Manhattan Life Ins Co	LH-STK	NY	354,055	25,186	229	25,184	20,936
Manhattan National Life Ins Co	LH-STK	IL	266,718	40,438	1,461	47,797	3,821
Manufacturers Alliance Ins Co	PC-STK	PA	202,195	54,356	0	164,990	103,686
Marine Indemnity Ins Co Of Amer	PC-STK	NY	13,060	12,529	0	0	0
Markel Amer Ins Co	PC-STK	VA	291,598	71,052	5,885	147,780	122,442
Markel Ins Co	PC-STK	IL	454,878	105,028	3,029	199,340	238,147
Maryland Casualty Co	PC-STK	MD	348,233	345,073	14,533	699,798	0
Massachusetts Bay Ins Co	PC-STK	NH	21,923	21,910	5,229	325,942	0
Massachusetts Mutual Life Ins Co	LH-MUT	MA	85,744,109	6,282,266	272,013	13,226,112	13,157,978
MAXUM Indemnity Co	PC-S/L	DE	66,052	52,925	1,952	28,226	9,956
MBIA Ins Corp	PC-STK	NY	9,985,040	3,715,013	12,245	1,143,287	971,917
MBIA Ins Corp. Of IL	PC-STK	IL	169,321	167,756	0	55	0
Medamerica Ins Co	LH-STK	PA	239,926	21,514	334	27,930	49,927
Medco Containment Life Ins Co	LH-STK	PA	40,701	35,985	0	2,248	2,239
Medical Assurance Co, Inc (The)	PC-STK	AL	1,169,148	238,740	0	320,620	297,679
Medical Liability Mutual Ins Co	PC-MUT	NY	5,023,348	842,828	0	611,711	620,629
Medical Life Ins Co	LH-STK	OH	247,248	139,638	1,989	173,469	206,127
Medical Protective Co	PC-STK	IN	2,133,086	442,881	18,623	849,341	713,505

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Medico Life Ins Co	LH-STK	NE	136,360	16,196	10,047	52,273	21,998
Medmarc Casualty Ins Co	PC-STK	VT	111,655	24,574	609	58,575	24,176
Medmarc Mutual Ins Co	PC-MUT	VT	208,579	89,131	0	0	30,220
Mega Life And Health Ins Co	LH-STK	OK	1,180,757	263,208	32,074	1,185,391	1,122,670
Members Life Ins Co	LH-STK	WI	761,464	46,300	5,207	7,910	170,583
Mennonite Mutual Aid Assoc	FRAT	IN	283,522	64,703	810	72,390	70,079
Merastar Ins Co	PC-STK	TN	102,213	26,095	1,100	63,384	23,135
Merchants Bonding Co	PC-MUT	IA	48,763	34,384	2,142	34,432	18,752
Merchants Ins Co of NH, Inc.	PC-STK	NH	225,926	57,674	0	58,233	64,179
Merchants Mutual Ins Co	PC-MUT	NY	265,642	66,828	939	116,911	97,510
Meridian Security Ins Co	PC-STK	IN	124,154	63,409	22	42,814	39,814
Merit Life Ins Co	LH-STK	IN	980,790	554,769	1,880	106,823	109,563
Meritplan Ins Co	PC-STK	CA	35,597	14,931	7,571	154,879	22,225
Merrill Lynch Life Ins Co	LH-STK	AR	14,227,522	295,722	28,206	985,332	965,475
MetLife Investors Ins Co	LH-STK	MO	7,236,993	269,188	40,762	1,784,647	201,493
MetLife Investors USA Ins Co	LH-STK	DE	10,697,186	295,857	173,304	4,287,974	746,915
Metropolitan Direct Prop & Cas Ins Co	PC-STK	RI	24,520	22,335	4,189	192,895	0
Metropolitan General Ins Co	PC-STK	RI	33,398	32,846	119	91,168	0
Metropolitan Grp Prop & Cas Ins Co	PC-STK	RI	475,044	311,464	53,822	473,696	0
Metropolitan Ins And Annuity Co	LH-STK	DE	5,838,676	1,051,460	4,273	294,825	157,407
Metropolitan Life Ins Co	LH-STK	NY	229,125,886	7,977,898	571,326	29,520,889	30,378,686
Metropolitan Prop & Cas Ins Co	PC-STK	RI	5,022,716	1,996,333	3,726	1,120,108	2,961,326
Metropolitan Tower Life Ins Co	LH-STK	DE	236,354	59,058	346	11,612	7,840
MGA Ins Co	PC-STK	TX	43,046	16,666	0	32,726	10,448
MGIC Assurance Corp	PC-STK	WI	33,071	23,833	0	0	0
MGIC Credit Assurance Corp	PC-STK	WI	31,537	18,662	0	6,356	6,356
MGIC Indemnity Corp	PC-STK	WI	20,744	20,385	10	746	82
MIC Life Ins Corp	LH-STK	DE	18,164	12,857	29	594	-0
Mid-Century Ins Co	PC-STK	CA	2,767,073	605,850	2,307	1,224,288	1,358,051
Middlesex Ins Co	PC-STK	WI	494,973	149,908	830	71,216	169,297
Middlesex Mutual Assur Co	PC-MUT	CT	184,262	47,886	37	148,437	72,159
Midland National Life Ins Co	LH-STK	IA	10,689,849	722,144	131,526	2,488,612	1,972,276
Midwest Employers Casualty Co	PC-STK	DE	175,206	100,538	11,191	197,750	0
Mid-West National Life Ins Co Of TN	LH-STK	TN	397,002	101,608	2,641	405,610	408,635
Midwest Security Life Ins Co	LH-STK	WI	131,719	49,895	40,503	223,504	222,974
Midwestern Indemnity Co	PC-STK	OH	32,355	26,346	5	69,820	0
Midwestern United Life Ins Co	LH-STK	IN	257,945	75,795	512	5,806	5,517
MII Life, Incorporated	LH-STK	MN	66,853	39,834	0	27,282	22,340
MIIX Ins Co	PC-STK	NJ	813,024	21,304	23	-633	-7,429
Millers First Ins Co	PC-STK	IL	49,779	17,238	0	12,243	10,390
Millers Ins Co, The	PC-STK	TX	n/a	n/a	n/a	n/a	n/a
Minnesota Lawyers Mutual Ins Co	PC-MUT	MN	68,114	40,233	82	20,172	13,256
Minnesota Life Ins Co	LH-STK	MN	19,095,464	1,168,753	92,047	2,794,546	3,399,255
Mitsui Sumitomo Ins Co of Amer	PC-STK	NY	590,637	127,575	5,474	184,866	237,182

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Mitsui Sumitomo Ins Usa Inc	PC-STK	NY	102,060	39,079	4,409	89,162	-9,325
MMA Ins Co	LH-STK	IN	15,411	9,370	222	22,810	21,631
MML Bay State Life Ins Co	LH-STK	CT	4,112,302	208,841	4,916	113,115	96,835
Modern Service Ins Co	PC-STK	MN	38,069	21,870	2,104	25,964	0
Modern Woodmen Of Amer	FRAT	IL	6,333,252	833,846	12,830	777,229	765,799
Monroe Guaranty Ins Co	PC-STK	IN	100,303	28,607	3,552	59,272	5,402
Monticello Ins Co	PC-S/L	DE	54,775	36,550	18	914	516
Monumental General Casualty Co	PC-STK	MD	62,063	29,042	58	69,851	42,615
Monumental Life Ins Co	LH-STK	MD	18,360,597	1,088,439	38,984	3,663,463	1,429,279
Mony Life Ins Co	LH-STK	NY	11,388,871	926,817	6,701	912,040	837,867
Mony Life Ins Co Of Amer	LH-STK	AZ	6,023,302	268,118	23,258	953,781	1,032,123
Mortgage Guaranty Ins Corp	PC-STK	WI	6,390,652	1,634,950	73,005	1,471,236	1,203,761
Motorists Life Ins Co	LH-STK	OH	274,535	49,012	2,067	45,720	39,806
Motorists Mutual Ins Co	PC-MUT	OH	923,544	370,998	0	381,751	431,873
Mount Vernon Fire Ins Co	PC-S/L	PA	459,654	246,179	9,748	152,151	122,738
Mt. Hawley Ins Co	PC-S/L	KS	629,942	261,570	6,094	355,977	228,165
MTL Ins Co	LH-STK	IL	1,125,814	87,891	17,982	157,510	147,620
Munich Amer Reassurance Co	LH-STK	GA	2,835,911	458,942	0	0	640,816
Mutual Of Amer Life Ins Co	LH-MUT	NY	10,998,023	627,628	23,688	1,085,983	1,085,338
Mutual Of Omaha Ins Co	LH-MUT	NE	3,883,470	1,696,570	20,611	1,539,833	1,846,242
Mutual Protective Ins Co	PC-MUT	NE	241,026	31,586	5,028	193,325	70,608
Mutual Service Casualty Ins Co	PC-MUT	MN	94,412	34,228	4,953	110,014	0
Mutual Service Life Ins Co	LH-MUT	MN	374,920	39,781	288	33,118	7,142
Mutualaid Exchange	PC-RECIP	KS	26,754	14,926	124	7,016	13,691
National Amer Ins Co	PC-STK	OK	110,213	50,154	230	118,247	51,839
National Benefit Life Ins Co	LH-STK	NY	759,244	258,596	1,436	147,934	263,484
National Ben-Franklin Ins Co Of IL	PC-STK	IL	37,086	35,969	14,600	76,656	0
National Casualty Co	PC-STK	WI	95,234	89,044	8,165	425,699	0
National Catholic Society Of Foresters	FRAT	IL	123,949	10,169	40	8,446	8,263
National Continental Ins Co	PC-STK	NY	109,891	40,995	0	123,807	725
National Farmers Union Life Ins Co	LH-STK	TX	316,014	38,464	163	13,762	10,669
National Farmers Union Prop & Cas Co	PC-STK	CO	278,126	88,779	153	223,593	148,712
National Fire & Indemnity Exchange	PC-RECIP	MO	14,757	7,182	244	7,015	5,901
National Fire And Marine Ins Co	PC-S/L	NE	4,396,176	3,042,576	6,435	409,980	382,868
National Fire Ins Co Of Hartford	PC-STK	CT	157,965	153,679	12,605	445,308	0
National Fraternal Society Of The Deaf	FRAT	IL	6,956	-57	n/a	n/a	n/a
National General Assurance Company	PC-STK	MO	37,077	8,714	0	120,469	0
National General Ins Co	PC-STK	MO	129,613	35,124	7,630	287,252	30,094
National Grange Mutual Ins Co	PC-MUT	NH	651,415	316,858	0	574,175	285,044
National Guardian Life Ins Co	LH-MUT	WI	1,194,394	125,376	3,012	132,609	126,532
National Health Ins Co	LH-STK	TX	873,841	-942	1,163	164,134	133,242
National Indemnity Co	PC-STK	NE	45,426,635	23,096,319	7,548	217,481	2,740,860
National Ins Co Of Wisconsin, Inc	PC-STK	WI	28,511	12,694	547	4,000	10,130
National Interstate Ins Co	PC-STK	OH	226,381	58,621	4,709	160,807	127,810

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
National Liability & Fire Ins Co	PC-STK	CT	538,526	235,989	2,149	255,504	130,575
National Life Ins Co	LH-STK	VT	7,341,236	452,390	22,409	717,128	680,824
National Masonic Provident Assoc	LH-MUT	OH	1,899	1,018	4	41	39
National Mutual Benefit	FRAT	WI	221,379	20,979	174	26,731	25,747
National Reins Corp	PC-STK	DE	1,099,054	694,360	0	0	5,414
National Slovak Society Of The USA	FRAT	PA	173,166	3,953	85	57,654	57,637
National States Ins Co	LH-STK	MO	109,967	15,043	1,286	110,336	97,791
National Surety Corp	PC-STK	IL	400,227	119,927	2,101	355,083	160,321
National Union Fire Ins Co Of Pittsburgh	PC-STK	PA	20,810,822	6,899,256	-19,197	5,727,403	6,113,824
National Western Life Ins Co	LH-STK	CO	4,658,880	478,003	116,146	1,312,087	1,299,858
Nationwide Agribusiness Ins Co	PC-STK	IA	82,065	44,663	338	159,405	0
Nationwide General Ins Co	PC-STK	OH	21,057	20,445	0	130,431	0
Nationwide Ins Co Of Amer	PC-STK	WI	73,426	66,945	-2	239	0
Nationwide Life & Annuity Co of Amer	LH-STK	DE	1,116,996	46,319	1,403	52,187	41,581
Nationwide Life And Annuity Ins Co	LH-STK	OH	8,119,278	228,250	120,088	1,540,783	307,814
Nationwide Life Ins Co	LH-STK	OH	86,293,505	2,227,101	341,475	11,453,028	12,002,890
Nationwide Life Ins Co of Amer	LH-STK	PA	6,611,870	519,607	3,119	720,501	681,380
Nationwide Mutual Fire Ins Co	PC-MUT	OH	3,914,555	1,309,868	127,528	3,299,631	1,524,679
Nationwide Mutual Ins Co	PC-MUT	OH	22,679,285	7,157,460	9,999	4,786,568	11,294,096
Nationwide Prop & Cas Ins Co	PC-STK	OH	25,173	24,600	6,368	426,713	0
Nat'l Specialty Ins. Co.	PC-STK	TX	15,520	7,815	0	12,210	9,058
NAU Country Ins Co	PC-STK	MN	21,982	11,389	4,254	153,769	16,554
Nautilus Ins Co	PC-S/L	AZ	468,775	165,846	6,860	232,580	235,447
Navigators Ins Co	PC-STK	NY	649,969	210,324	622	216,104	225,142
NC Mutual Life Ins Co	LH-MUT	NC	175,665	25,532	2,446	101,910	83,044
NCMIC Mutual Ins Co	PC-STK	IA	398,657	130,844	1,450	60,391	77,926
Neighborhood Spirit Prop & Cas Co	PC-STK	CA	158,058	48,986	465	24,078	84,883
Netherlands Ins Co	PC-STK	NH	179,217	40,946	7,903	307,423	73,995
New England Ins Co	PC-STK	CT	272,782	245,074	0	0	-6
New England Life Ins Co	LH-STK	MA	8,720,366	327,112	86,215	2,129,107	1,920,598
New England Reins Corp	PC-STK	CT	120,690	103,793	0	0	-6
New Hampshire Indemnity Co, Inc.	PC-STK	PA	330,774	86,180	0	131,772	245,718
New Hampshire Ins Co	PC-STK	PA	2,415,196	696,749	2,408	1,792,121	804,451
New York Life And Health Ins Co	LH-STK	DE	5,688	5,578	0	0	0
New York Life Ins And Annuity Corp	LH-STK	DE	48,065,555	1,882,361	112,738	5,988,995	5,887,618
New York Life Ins Co	LH-MUT	NY	90,514,029	9,136,849	76,830	14,801,998	14,602,390
New York Marine And General Ins Co	PC-STK	NY	493,137	171,929	588	106,541	83,593
NGL Amer Life Ins Co	LH-STK	WI	121,537	21,896	6,287	22,158	19,252
Niagara Fire Ins Co	PC-STK	DE	56,936	53,351	0	291	-7,777
NIC Ins Co	PC-S/L	NY	77,328	49,931	61	120,111	0
Nichido Fire & Marine Co, Ltd	PC-USB	NY	98,703	42,937	0	4,866	29,350
Nippon Life Ins Co Of Amer	LH-STK	IA	152,222	99,191	6,059	222,928	220,755
Nipponkoa Ins Co Of Amer	PC-STK	NY	65,011	40,942	6	6,830	10,112
Nipponkoa Ins Co, Ltd (US Branch)	PC-USB	NY	165,885	53,636	153	22,632	42,180

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
NLC Mutual Ins Co	PC-MUT	VT	159,367	45,887	0	6,586	27,180
Noetic Specialty Ins Co	PC-S/L	IL	51,811	20,067	81	50,306	6,044
Norcal Mutual Ins Co	PC-MUT	CA	803,678	256,280	0	212,025	201,230
Norguard Ins Co	PC-STK	PA	200,303	52,683	890	132,386	71,129
North Amer Capacity Ins Co	PC-S/L	NH	88,272	38,335	5,757	193,534	0
North Amer Co For Life & Health Ins	LH-STK	IL	3,830,878	305,842	39,319	928,494	775,005
North Amer Elite Ins Co	PC-STK	NH	38,883	34,962	113	12,784	0
North Amer Ins Co	LH-STK	WI	29,642	12,517	5,355	20,732	9,040
North Amer Specialty Ins Co	PC-STK	NH	301,186	174,682	3,077	208,938	8,770
North River Ins Co	PC-STK	NJ	800,411	282,591	635	44,160	171,712
North Star Reins Corp	PC-STK	DE	24,624	16,918	0	0	0
Northbrook Indemnity Co	PC-STK	IL	92,989	92,695	16	43,897	0
Northern Assurance Co Of Amer	PC-STK	MA	389,707	150,809	30	160,908	85,653
Northern Ins Co Of NY	PC-STK	NY	27,264	27,189	2,049	270,830	0
Northfield Ins Co	PC-S/L	IA	363,265	82,592	6,002	94,262	139,604
Northland Casualty Co	PC-STK	MN	100,848	22,428	328	17,120	38,074
Northland Ins Co	PC-STK	MN	1,119,921	379,944	15,373	394,889	349,010
Northwestern Long Term Care Ins Co	LH-STK	WI	104,417	55,319	2,248	47,120	27,968
Northwestern Mutual Life Ins Co	LH-MUT	WI	113,772,975	7,546,758	273,749	10,849,405	10,226,765
Nutmeg Ins Co	PC-S/L	CT	314,634	182,415	770	190,927	60,364
NYLIFE Ins Co Of AZ	LH-STK	AZ	107,874	47,726	1,199	58,396	33,023
Occidental Fire And Casualty Co Of NC	PC-STK	NC	196,408	101,839	0	133,436	75,924
Occidental Life Ins Co Of NC	LH-STK	TX	265,803	23,156	497	32,250	24,926
Odyssey Amer Rein Corp	PC-STK	CT	4,264,699	1,553,067	0	0	1,837,817
OHIC Ins Co	PC-STK	OH	320,436	52,565	346	133,505	52,578
Ohio Casualty Ins Co	PC-STK	OH	2,390,499	867,627	15,089	762,422	674,437
Ohio Farmers' Ins Co	PC-MUT	OH	1,049,935	765,289	3,081	77,460	128,617
Ohio Indemnity Co	PC-STK	OH	84,600	36,293	3,491	85,697	57,527
Ohio National Life Assurance Corp	LH-STK	OH	1,842,465	147,007	12,478	291,183	231,445
Ohio National Life Ins Co	LH-STK	OH	9,626,560	679,288	33,328	2,118,305	2,330,624
Ohio Security Ins Co	PC-STK	OH	61,915	33,380	235	18,390	14,426
Ohio State Life Ins Co	LH-STK	TX	10,189	6,149	1,183	64,570	0
Old Amer Ins Co	LH-STK	MO	260,605	20,134	802	76,037	69,147
Old Reliance Ins Co	LH-STK	AZ	5,573	2,010	1	1,837	2,876
Old Republic Ins Co	PC-STK	PA	1,658,531	609,985	12,388	776,942	333,306
Old Republic Life Ins Co	LH-STK	IL	105,602	25,210	2,883	47,664	20,101
Old Republic National Title Ins Co	TITLE	MN	429,377	99,832	19,680	957,003	933,679
Old United Casualty Co	PC-STK	KS	222,843	51,259	329	76,027	61,750
Old United Life Ins Co	LH-STK	AZ	63,740	25,926	1,944	14,365	9,640
Omaha Indemnity Co	PC-STK	WI	26,911	19,905	0	0	231
Omaha Prop & Cas Ins Co	PC-STK	NE	87,462	47,929	115	160,095	45,524
OneBeacon Amer Ins Co	PC-STK	MA	1,207,519	508,755	2,143	400,148	244,969
OneBeacon Ins Co	PC-STK	PA	4,819,763	2,274,579	31	180,153	925,056
OneNation Ins Co	LH-STK	IN	94,310	68,474	0	268	55,338

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Optimum Re Ins Co	LH-STK	TX	34,053	21,454	0	0	11,237
Order Of United Comm Travelers Of Amer	FRAT	OH	19,394	3,394	1,994	49,212	3,352
Overseas Partners US Rein Co	PC-STK	DE	139,660	69,714	0	0	55,487
Owners Ins Co	PC-STK	OH	1,361,067	464,365	0	891,124	684,101
Oxford Life Ins Co	LH-STK	AZ	750,736	60,891	1,567	60,763	95,662
Ozark National Life Ins Co	LH-STK	MO	460,834	60,140	86	98,704	96,076
Pacific Employers Ins Co	PC-STK	PA	1,219,653	280,448	329	73,600	502,716
Pacific Indemnity Co	PC-STK	WI	4,049,794	979,181	10,019	512,742	1,540,293
Pacific Ins Co	PC-S/L	CA	41,830	41,729	5	862	-7,777
Pacific Ins Co, Ltd	PC-S/L	CT	529,412	221,179	1,577	296,087	146,598
Pacific Life & Annuity Co	LH-STK	AZ	1,155,347	271,882	37,140	1,245,290	1,242,919
Pacific Life Ins Co	LH-STK	CA	59,667,040	2,358,470	341,443	9,471,740	9,112,326
Pacific Specialty Ins Co	PC-STK	CA	182,404	72,827	954	154,243	99,774
Pacificare Life And Health Ins Co	LH-STK	IN	128,842	45,000	145	242,256	241,000
PACO Assurance Co, Inc	PC-STK	IL	15,004	9,353	37	1,407	3,102
Pan-Amer Assurance Co	LH-STK	LA	17,185	9,094	405	81,064	12
Pan-Amer Life Ins Co	LH-MUT	LA	1,579,337	211,104	2,898	168,884	205,809
Paragon Life Ins Co	LH-STK	MO	464,580	26,347	2,313	125,468	84,909
Park Avenue Life Ins Co	LH-STK	DE	523,156	166,534	9	3,966	18,476
Partner Rein Co Of The US	PC-STK	NY	2,407,418	545,672	0	0	1,039,446
Partnerre Ins Co Of NY	PC-STK	NY	108,911	92,692	0	0	1,133
Partners Mutual Ins Co	PC-MUT	WI	36,196	10,985	6,458	30,261	26,505
Patriot General Ins Co	PC-STK	WI	19,242	18,035	1,161	33,709	0
Paul Revere Life Ins Co	LH-STK	MA	5,320,373	1,081,414	21,758	585,657	718,660
Paul Revere Variable Annuity Ins Co	LH-STK	MA	156,838	126,702	102	30,258	51
Peerless Indemnity Ins Co	PC-STK	IL	1,412,478	504,855	0	0	619,117
Peerless Ins Co	PC-STK	NH	2,268,270	799,689	10,442	1,042,993	941,122
Pekin Life Ins Co	LH-STK	IL	679,545	95,045	299	224,337	219,402
Penn Ins And Annuity Co	LH-STK	DE	1,234,336	107,501	617	37,171	40,084
Penn Millers Ins Co	PC-STK	PA	140,658	44,332	25	78,475	58,271
Penn Mutual Life Ins Co	LH-MUT	PA	7,827,595	872,426	24,800	886,527	832,633
Penn treaty Network Amer Ins Co	LH-STK	PA	114,995	26,162	5,576	303,666	17,367
Penn-Amer Ins Co	PC-STK	PA	272,497	121,960	139	149,237	114,692
Penn-Star Ins Co	PC-S/L	PA	122,608	42,232	1,982	60,219	61,757
Pennsylvania General Ins Co	PC-STK	PA	413,621	202,433	8	23,073	77,088
Pennsylvania Life Ins Co	LH-STK	PA	490,181	59,489	8,307	139,864	134,599
Pennsylvania Lumbermens Mut Ins Co	PC-MUT	PA	223,594	73,685	6,059	135,307	99,972
Pennsylvania Manu Assoc Ins Co	PC-STK	PA	657,347	184,689	2,952	422,756	311,059
Pennsylvania Manufacturers Indemnity Co	PC-STK	PA	199,858	57,732	0	27,712	103,686
Pennsylvania National Mutual Cas Ins Co	PC-MUT	PA	764,417	254,125	4	487,572	292,816
Peoples Benefit Life Ins Co	LH-STK	IA	13,440,280	475,098	15,622	697,607	768,845
Petroleum Casualty Co	PC-STK	TX	15,027	11,132	57	6,947	4,031
Pharmacists Life Ins Co	LH-STK	IA	26,204	7,220	53	3,074	1,860
Pharmacists Mutual Ins Co	PC-MUT	IA	136,309	49,385	2,699	85,252	72,150

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Philadelphia Indemnity Ins Co	PC-STK	PA	1,124,913	341,698	16,196	814,801	420,877
Philadelphia Ins Co	PC-S/L	PA	122,292	30,661	182	7,898	60,125
Philadelphia-United Life Ins Co	LH-STK	PA	45,747	16,542	367	7,434	7,374
PHL Variable Ins Co	LH-STK	CT	5,224,263	240,750	59,171	1,378,939	1,355,673
Phoenix Assurance Co Of NY	PC-STK	NH	151,867	19,130	0	7,382	16,242
Phoenix Ins Co	PC-STK	CT	3,237,609	965,704	2,631	786,880	852,352
Phoenix Life And Annuity Co	LH-STK	CT	51,913	10,867	1,873	29,403	12,718
Phoenix Life Ins Co	LH-STK	NY	16,811,826	762,869	47,580	1,666,251	1,522,980
Phoenix National Ins Co	LH-STK	OH	14,100	13,010	39	1,841	0
Physicians Ins Co of Wisconsin, Inc	PC-STK	WI	244,538	76,300	0	81,915	58,627
Physicians Life Ins Co	LH-STK	NE	1,244,508	74,965	8,909	292,814	287,802
Physicians Mutual Ins Co	LH-MUT	NE	1,149,193	635,210	4,845	477,371	486,274
Pioneer Mutual Life Ins Co	LH-STK	ND	462,443	29,798	53	41,104	31,970
Platinum Under Reins, Inc	PC-STK	MD	1,330,012	372,922	0	0	667,516
Platte River Ins Co	PC-STK	NE	52,159	28,678	304	29,125	15,851
PMA Capital Ins Co	PC-STK	PA	1,829,655	500,617	0	0	494,629
PMI Mortgage Ins Co	PC-STK	AZ	3,172,848	519,430	23,381	805,577	617,035
Podiatry Ins Co of Amer, a Mutual Co	PC-MUT	IL	163,133	47,971	902	49,221	56,033
Polish Falcons Of Amer	FRAT	PA	42,027	2,173	147	4,064	4,063
Polish National Alliance Of Brooklyn, USA	FRAT	NY	6,157	1,679	0	81	72
Polish National Alliance Of The USA	FRAT	IL	373,908	30,396	1,036	25,973	25,819
Polish National Union Of Amer	FRAT	PA	24,673	3,005	29	847	839
Polish Roman Catholic Union Of Amer	FRAT	IL	108,933	16,351	2,229	11,725	11,673
Polish Union Of Amer	FRAT	NY	19,168	285	0	731	709
Polish Union Of The US Of North Amer	FRAT	PA	9,357	3,066	1	225	224
Polish Women's Alliance Of Amer	FRAT	IL	47,780	2,230	171	2,540	2,540
Potomac Ins Co Of IL	PC-STK	IL	63,579	40,180	0	928	8,565
Preferred Professional Ins Co	PC-STK	NE	177,037	38,548	168	134,158	37,250
Pre-Paid Legal Casualty	PC-STK	OK	18,391	15,479	42	73,378	73,378
Presidential Life Ins Co	LH-STK	NY	4,123,148	209,804	3,857	286,656	282,271
Primerica Life Ins Co	LH-MUT	MA	5,344,016	1,676,388	48,927	1,373,333	1,060,992
Princeton Excess & Surplus Lines Ins Co	PC-S/L	DE	56,870	39,662	457	28,579	2,629
Princeton Ins Co	PC-STK	NJ	963,156	135,697	553	274,897	217,551
Principal Health Ins Co	LH-STK	IA	11,269	10,691	0	0	0
Principal Life Ins Co	LH-STK	IA	90,550,089	3,861,878	552,371	22,235,415	22,105,573
Private Residential Mortgage Ins Corp	PC-STK	NC	20,970	9,727	0	0	183
Producers Agriculture Ins Co	PC-STK	TX	6,078	6,067	1	4,686	75
Professional Ins Co	LH-STK	TX	68,131	16,650	2,623	36,692	36,681
Professional Underwriters Liability Ins Co	PC-S/L	UT	168,181	58,799	1,305	88,053	10,110
Professionals Advocate Ins Co	PC-STK	MD	72,893	14,808	0	36,785	12,376
Progressive Amer Ins Co	PC-STK	FL	299,916	101,806	0	536,668	221,543
Progressive Casualty Ins Co	PC-STK	OH	7,732,307	2,218,108	2,241	1,318,587	5,870,890
Progressive Classic Ins Co	PC-STK	WI	391,292	119,442	0	574,249	332,315
Progressive Preferred Ins Co	PC-STK	OH	751,933	238,111	0	553,202	664,629



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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Progressive Specialty Ins Co	PC-STK	OH	909,465	318,885	10	478,212	775,401
Prop & Cas Ins Co Of Hartford	PC-STK	IN	145,750	55,482	309	420,423	43,117
Property-Owners Ins Co	PC-STK	IN	59,764	20,879	0	49,095	31,497
Protective Ins Co	PC-STK	IN	472,286	303,385	1,071	149,055	91,988
Protective Life & Annuity Ins Co	LH-STK	AL	698,801	108,738	6	9,539	30,173
Protective Life Ins Co	LH-STK	TN	15,643,131	1,133,942	46,203	2,793,023	2,558,880
Providence Assoc of the Ukra	FRAT	PA	16,161	4,588	n/a	192	177
Providence Washington Ins Co	PC-STK	RI	315,505	50,931	1	126,845	114,085
Providence Washington Ins Co Of NY	PC-STK	NY	34,776	8,356	0	21,536	11,853
Provident Life And Accident Ins Co	LH-STK	TN	9,075,668	1,161,305	51,596	1,583,239	1,339,933
Pruco Life Ins Co	LH-STK	AZ	20,298,567	517,371	87,408	2,474,738	2,376,020
Prudential Ins Co Of Amer	LH-STK	NJ	194,966,264	7,471,577	334,699	16,061,558	15,445,441
Prudential Select Life Ins Co Of Amer	LH-STK	MN	9,025	8,873	0	0	0
Public Service Mutual Ins Co	PC-MUT	NY	581,948	144,048	-7	147,836	133,819
Putnam Reins Co	PC-STK	NY	353,235	127,709	0	0	155,018
PXRE Reins Co	PC-STK	CT	778,266	425,210	0	0	79,411
Pyramid Life Ins Co	LH-STK	KS	120,805	24,420	104	131,481	115,444
QBE Ins Corp	PC-STK	PA	288,953	103,150	44,438	455,391	65,928
QBE Reins Corp	PC-STK	PA	861,878	354,292	0	4,296	389,652
QBE Spec. Ins. Co.	PC-S/L	ND	25,380	25,105	0	443	89
Quadrant Indemnity Co	PC-STK	CT	120,431	32,296	0	32	45,272
Quanta Indemnity Co	PC-STK	CO	39,815	39,810	234	25,456	20,271
Radian Asset Assurance, Inc	PC-STK	NY	869,433	452,994	1,737	187,711	169,173
Radian Guaranty, Inc	PC-STK	PA	2,775,776	255,601	20,177	717,999	629,064
Rampart Ins Co	PC-STK	NY	121,434	39,657	0	1	-2,642
Ranger Ins Co	PC-STK	DE	269,704	84,039	2,008	80,284	66,679
Reassure America Life Ins Co	LH-STK	IL	11,315,962	359,113	18,895	621,570	597,573
Reciprocal Of Amer	PC-RECIP	VA	420,474	-468,941	0	18,217	15,496
Red Mountain Cas Ins Co Inc	PC-S/L	AL	34,693	16,785	287	18,163	0
Regent Ins Co	PC-STK	WI	252,526	106,190	2,284	234,865	99,772
Reliable Life Ins Co	LH-STK	MO	664,055	71,029	33	112,594	116,857
Reliance Standard Life Ins Co	LH-STK	IL	2,261,425	288,385	10,045	661,048	583,978
Reliastar Bankers Sec Life Ins Co OF NY	LH-STK	NY	2,595,108	278,663	1,408	306,767	266,873
Reliastar Life Ins Co	LH-STK	MN	20,581,429	1,568,502	133,802	2,908,562	3,093,632
Repub mort. Ins.Co. of NC	PC-STK	NC	351,627	63,494	0	10,718	100,378
Republic Indemnity Co Of Amer	PC-STK	CA	683,544	220,832	0	80,565	264,774
Republic Indemnity Co Of CA	PC-STK	CA	34,083	14,255	0	226,128	8,189
Republic Mortgage Ins Co	PC-STK	NC	1,570,974	153,699	12,843	462,554	300,494
Republic Mortgage Ins. Co. of FL	PC-STK	FL	32,949	10,078	0	0	5,165
Republic Western Ins Co	PC-STK	AZ	357,058	73,787	732	61,723	60,428
Republic-Franklin Ins Co	PC-STK	OH	79,149	25,551	71	131,066	19,685
Residential Guaranty Co	PC-STK	AZ	310,759	83,567	0	0	66,304
Resource Life Ins Co	LH-STK	IL	135,973	33,931	8,162	87,615	2,648
Response Worldwide Ins Co	PC-STK	OH	64,164	23,957	1	48,877	57,952

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Revios Reins Canada LTD	LH-USB	CA	42,575	25,735	0	0	3,606
Revios Reins US Inc	LH-STK	CA	265,700	34,987	0	0	48,266
RGA Reins Co	LH-STK	MO	8,871,998	828,922	0	2,511	2,115,506
RLI Indemnity Co	PC-STK	IL	33,808	31,836	0	2,092	2
RLI Ins Co	PC-STK	IL	1,127,913	546,586	6,158	375,428	246,228
Royal Indemnity Co	PC-STK	DE	2,749,071	732,450	20,526	909,026	203,025
Royal Ins Co Of Amer	PC-STK	IL	2,082,511	403,370	15,154	855,240	203,025
Royal Neighbors Of Amer	FRAT	IL	618,598	183,724	318	27,439	26,633
Royal Surplus Lines Ins Co	PC-S/L	CT	695,444	316,629	5,905	572,172	63,079
RSUI Indemnity Co	PC-STK	NH	1,129,310	565,997	9,075	103,955	603,680
S.USA Life Ins Co, Inc	LH-STK	AZ	11,128	9,485	22	309	309
Safeco Ins Co Of Amer	PC-STK	WA	3,418,944	818,476	28,548	1,646,914	1,687,723
Safeco Ins Co Of IL	PC-STK	IL	515,239	154,184	34,280	973,539	255,716
Safeco Life Ins Co	LH-STK	WA	18,922,335	1,059,564	37,014	1,786,359	1,857,375
Safeco National Life Ins Co	LH-STK	WA	16,643	11,765	1	477	484
Safeco Surplus Lines Ins Co	PC-S/L	WA	28,055	27,425	5	28,242	0
Safeguard Ins Co	PC-STK	CT	390,092	53,250	1,111	111,070	40,605
Safety First Ins Co	PC-STK	IL	14,368	10,137	640	7,387	2,955
Safety National Casualty Corp	PC-STK	MO	956,924	252,170	9,116	192,270	191,797
Sage Life Assurance Of America, Inc	LH-STK	DE	142,664	5,631	0	1,087	-40
San Francisco Reins Co	PC-STK	CA	269,606	237,586	0	0	0
Savers Prop & Cas Ins Co	PC-S/L	MO	65,445	30,067	314	27,548	22,818
SBLI USA Mutual Life Ins Co, Inc	LH-MUT	NY	1,464,108	120,087	106	141,950	139,650
SCOR Life Ins Co	LH-STK	TX	500,502	17,110	16	3,860	-35,072
SCOR Life US RE Ins Co	LH-STK	TX	1,888,874	68,146	0	0	564,310
SCOR Reins Co	PC-STK	NY	2,079,179	425,925	0	0	335,012
Scottish Re Life Corp	LH-STK	MO	825,378	143,817	0	103	78,515
Scottsdale Indemnity Co	PC-STK	OH	13,552	13,233	706	63,300	0
Scottsdale Ins Co	PC-S/L	OH	1,499,689	329,345	13,417	1,114,475	539,709
Sea Ins Co Of Amer	PC-STK	NY	780,323	116,641	0	0	81,210
Seaboard Surety Co	PC-STK	NY	259,948	125,860	463	47,159	57,322
SeaBright Ins Co	PC-STK	IL	76,067	35,858	0	23,064	19,577
Sears Life Ins Co	LH-STK	IL	61,392	58,857	4,073	85,398	0
Seaton Ins Co	PC-STK	WA	79,235	53,767	0	0	2
Seaworthy Ins. Co.	PC-STK	MD	34,540	17,176	0	17,553	25,452
Secura Ins, A Mutual Co	PC-MUT	WI	377,694	128,019	67,458	193,545	232,546
SECURA Supreme Ins Co	PC-STK	WI	45,350	16,034	7,290	85,294	25,838
Securian Life Ins Co	LH-STK	MN	15,087	13,371	29	1,592	1,453
Security Benefit Life Ins Co	LH-STK	KS	9,307,062	519,290	72,808	2,114,671	2,134,155
Security Continental Ins Co	LH-STK	DE	2,814	2,637	0	0	0
Security Financial Life Ins Co	LH-STK	NE	722,495	71,207	8,342	89,036	90,041
Security Ins Co Of Hartford	PC-STK	CT	779,150	114,562	10,763	455,214	81,210
Security Life Ins Co Of Amer	LH-STK	MN	73,372	10,872	2,625	85,625	76,043
Security Life Of Denver Ins Co	LH-STK	CO	18,856,017	899,210	89,476	5,484,239	5,503,130

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Security Mutual Life Ins Co Of NY	LH-MUT	NY	1,764,360	94,540	2,046	354,004	276,428
Security National Life Ins Co	LH-STK	UT	196,781	15,069	38	17,917	25,543
Security Union Title Ins Co	TITLE	CA	115,837	63,996	11,524	74,547	74,663
Select Ins Co	PC-STK	TX	188,148	52,452	114	65,973	53,025
Selective Ins Co Of Amer	PC-STK	NJ	1,872,011	377,003	116	522,333	685,817
Selective Ins Co Of NY	PC-STK	NY	219,003	45,904	0	26,789	86,499
Selective Ins Co Of SC	PC-STK	SC	339,811	61,567	14,111	269,826	111,214
Selective Ins Co Of the Southeast	PC-STK	NC	241,105	45,597	8,362	162,676	86,499
Selective Way Ins Co	PC-STK	NJ	734,615	135,871	247	375,988	265,677
Seneca Ins Co	PC-STK	NY	220,741	83,247	243	118,768	91,341
Seneca Spec. Ins. Co.	PC-S/L	AZ	23,303	22,343	11	107	11
Sentinel Ins Co, Ltd	PC-STK	CT	329,219	273,585	0	26,459	25,870
Sentry Ins, A Mutual Co	PC-MUT	WI	4,282,735	2,177,064	9,535	588,984	1,015,780
Sentry Life Ins Co	LH-STK	WI	2,311,291	193,550	4,865	232,455	225,998
Sentry Select Ins Co	PC-STK	WI	532,977	147,558	13,547	587,363	169,297
Serb National Federation	FRAT	PA	25,855	282	333	2,364	2,358
Service Ins Co	PC-STK	FL	28,491	10,107	3	45,866	16,747
Servus Life Ins Co	LH-STK	CT	12,341	11,763	0	82	0
Shelter Mutual Ins Co	PC-MUT	MO	1,564,476	774,822	0	897,038	880,112
Shelter Reins Co	PC-STK	MO	195,040	70,753	0	5	47,794
Shenandoah Life Ins Co	LH-MUT	VA	1,248,379	94,581	10,261	349,620	313,998
Sirius America Ins Co	PC-STK	DE	243,449	82,056	5,029	236,439	104,161
Slovak Catholic Sokol	FRAT	NJ	51,642	12,330	30	1,852	1,852
Slovak Gymnastic Union Sokol Of The US	FRAT	NJ	9,686	4,769	0	207	207
Slovene National Benefit Society	FRAT	PA	128,928	8,143	252	17,322	17,214
Sompo Japan Fire & Marine Ins Co	PC-STK	NY	23,860	22,405	0	21	3,040
Sompo Japan Ins Co of Amer	PC-STK	NY	407,572	106,451	2,313	108,546	71,133
Sons Of Norway	FRAT	MN	210,087	8,085	123	32,776	31,140
South Carolina Ins Co	PC-STK	SC	24,448	4,425	-3	698	510
Southern General Ins Co	PC-STK	GA	74,975	31,107	0	69,790	52,032
Southern Security Life Ins Co	LH-STK	FL	56,422	11,443	49	8,251	4,687
Southern-Owners Ins Co	PC-STK	FL	179,490	62,434	0	114,789	100,679
Southland Life Ins Co	LH-STK	TX	3,180,273	136,704	13,674	405,140	336,459
Specialty National Ins Co	PC-STK	IL	75,046	24,699	581	62,301	8,738
Specialty Surplus Ins Co	PC-S/L	IL	49,213	29,091	251	5,083	327
St. Paul Fire And Marine Ins Co	PC-STK	MN	17,870,632	5,075,727	100,262	4,269,365	5,273,605
St. Paul Guardian Ins Co	PC-STK	MN	33,181	33,174	9,405	134,520	0
St. Paul Medical Liability Ins Co	PC-STK	MN	178,501	47,622	0	7,891	57,322
St. Paul Mercury Ins Co	PC-STK	MN	64,803	64,790	26,154	832,116	0
St. Paul Protective Ins Co	PC-STK	IL	362,986	230,746	273	32,185	57,322
St. Paul Rein Co Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
St. Paul Surplus Lines Ins Co	PC-S/L	DE	481,577	88,954	8,943	355,566	171,965
Standard Fire Ins Co	PC-STK	CT	3,103,160	889,451	5,286	1,027,606	826,114
Standard Guaranty Ins Co	PC-STK	DE	93,624	25,412	53	107,737	69,033

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Standard Ins Co	LH-STK	OR	8,515,843	870,657	31,538	2,262,135	2,423,585
Standard Life And Accident Ins Co	LH-STK	OK	480,074	175,536	16,829	224,744	223,702
Standard Life Ins Co Of IN	LH-STK	IN	1,702,070	62,825	79,960	428,432	425,692
Standard Security Life Ins Co Of NY	LH-STK	NY	248,381	88,152	5,831	235,874	102,674
Starnet Insurance Co	PC-STK	DE	36,950	21,451	0	66,704	6,646
State Auto Prop & Cas Ins Co	PC-STK	SC	1,221,446	350,538	12,364	522,307	670,331
State Automobile Mutual Ins Co	PC-MUT	OH	1,527,538	996,209	21,502	498,616	231,494
State Farm Annuity And Life Ins Co	LH-STK	IL	7,673	7,669	0	0	0
State Farm Fire And Casualty Co	PC-STK	IL	17,748,452	4,604,258	460,036	12,441,747	9,848,659
State Farm General Ins Co	PC-STK	IL	3,105,814	703,084	-0	1,690,330	1,551,233
State Farm Life Ins Co	LH-STK	IL	34,901,326	3,778,333	105,482	3,502,528	3,501,803
State Farm Mutual Automobile Ins Co	PC-MUT	IL	77,734,563	39,980,587	1,193,554	29,648,195	32,234,412
State Life Ins Co	LH-MUT	IN	401,899	46,404	3,828	93,602	45,393
State National Ins Co, Inc	PC-STK	TX	140,768	70,729	355	190,281	81,520
Steadfast Ins Co	PC-S/L	DE	309,615	309,424	22,784	1,501,870	0
Sterling Life Ins Co	LH-STK	IL	59,421	22,614	3	221,055	125,359
Stewart Title Guaranty Co	TITLE	TX	791,904	374,796	39,666	1,621,933	1,623,466
Stonebridge Casualty Ins Co	PC-STK	OH	89,466	36,518	2,024	36,633	35,477
Stonebridge Life Ins Co	LH-STK	VT	1,891,937	129,667	19,652	661,444	632,854
Stonewall Ins Co	PC-STK	OH	88,947	67,419	0	0	0
Stonington Ins Co	PC-STK	TX	65,233	26,307	988	40,535	22,935
Stratford Ins Co	PC-STK	NH	148,145	42,542	1,129	41,233	23,088
Suecia Ins co	PC-STK	NY	67,703	29,055	0	0	-5
Sun Life Assurance Co of Canada (US)	LH-STK	DE	37,126,270	1,456,723	72,033	3,154,101	2,931,631
Sunamerica Life Ins Co	LH-STK	AZ	54,511,546	4,359,527	334	9,553,186	9,533,078
Sunset Life Ins Co Of Amer	LH-STK	MO	472,990	33,425	48	53,154	39,390
Surety Life Ins Co	LH-STK	NE	50,577	26,849	667	67,438	0
Swiss RE Life & Health Amer Inc	LH-STK	CT	10,091,000	1,602,193	12	5,802	2,189,719
Swiss Reins Amer Corp	PC-STK	NY	10,303,424	2,504,705	0	0	1,988,501
T.H.E. Ins Co	PC-STK	LA	121,933	35,257	1,971	65,237	55,950
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	151,246,769	10,241,462	397,197	8,622,297	8,442,947
Teachers Ins Co	PC-STK	IL	263,479	74,049	5,713	207,730	195,724
Templeton Funds Annuity Co	LH-STK	FL	21,833	11,205	0	0	0
Texas Life Ins Co	LH-STK	TX	849,327	30,323	42	71,647	65,941
Thrivent Financial For Lutherans	FRAT	WI	45,297,041	2,849,396	198,180	4,088,436	4,058,742
Thrivent Life Ins Co	LH-STK	MN	3,804,110	117,214	6,306	231,139	230,787
TIAA-CREF Life Ins Co	LH-STK	NY	3,149,052	279,514	84,420	1,153,965	1,144,267
Ticor Title Ins Co	TITLE	CA	263,035	81,963	18,672	357,449	357,622
TIG Indemnity Co	PC-STK	CA	24,796	22,266	2	12,529	0
TIG Ins Co	PC-STK	CA	2,453,961	695,928	6,244	290,604	122,375
TIG Premier Ins Co	PC-STK	CA	37,704	37,443	-82	18,126	0
TIG Specialty Ins Co	PC-S/L	CA	28,390	28,202	66	53,918	0
Titan Indemnity Co	PC-STK	TX	116,445	94,127	511	39,805	17,616
Title Ins Co Of Amer	TITLE	TN	13,333	9,163	0	20,230	20,328

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Title Ins Co Of OR	TITLE	OR	56,117	26,535	0	74,455	73,906
TM Specialty Ins Co	PC-S/L	AZ	19,189	18,044	0	870	0
Toa Rein Co Of Amer (The)	PC-STK	DE	1,039,520	306,677	0	0	278,673
Tokio Marine And Fire Ins Co, Ltd	PC-USB	NY	1,204,287	344,786	9,266	404,046	282,119
Toyota Motor Ins Co	PC-STK	IA	93,902	20,987	425	44,771	32,028
Trans Pacific Ins Co	PC-STK	NY	42,786	31,743	-13	7,914	477
Trans World Assurance Co	LH-STK	CA	280,775	54,897	322	15,062	16,180
Transamer Life Ins And Annuity Co	LH-STK	NC	25,581,248	1,153,429	111,997	6,060,381	6,031,000
Transamer Occidental Life Ins Co	LH-STK	IA	26,574,497	2,151,781	58,915	5,382,118	4,940,836
Transamerica Assurance Co	LH-STK	MO	961,045	53,102	1,721	155,845	120,866
Transamerica Financial Life Ins Co	LH-STK	NY	14,809,962	626,321	46,299	1,554,244	1,696,915
Transamerica Life Ins co	LH-STK	IA	37,937,428	1,322,130	363,367	6,145,769	6,382,703
Transatlantic Reins Co	PC-STK	NY	6,315,634	1,851,187	0	0	2,945,347
Transcontinental Ins Co	PC-STK	NY	87,624	85,765	21,543	549,553	0
Transguard Ins Co Of Amer	PC-STK	IL	161,911	65,935	218	105,363	102,679
Transnation Title Ins Co	TITLE	AZ	162,887	67,804	82,505	300,899	301,275
Transport Ins Co	PC-STK	OH	113,434	23,058	0	1,290	0
Transportation Ins Co	PC-STK	IL	76,090	75,101	24,369	818,031	0
Travelers Cas and Surety Co Of Amer	PC-STK	CT	2,042,013	819,656	20,780	872,462	776,406
Travelers Cas Ins Co of Amer	PC-STK	CT	1,705,514	418,657	0	7,237	464,092
Travelers Casualty and Surety Co	PC-STK	CT	12,809,640	3,045,833	3,190	262,157	3,473,909
Travelers Casualty Co Of CT	PC-STK	CT	287,585	72,318	0	65,621	80,888
Travelers Commercial Casualty Co	PC-STK	CT	333,139	72,065	507	75,352	80,888
Travelers Commerical Ins Co	PC-STK	CT	314,677	76,367	0	49,478	80,888
Travelers Excess & Surplus Lines Co	PC-S/L	CT	173,171	53,244	1,138	131,585	45,499
Travelers Indemnity Co	PC-STK	CT	13,315,431	4,501,012	39,835	1,693,892	2,850,109
Travelers Indemnity Co Of Amer	PC-STK	CT	476,191	127,342	9,936	660,646	131,442
Travelers Indemnity Co Of CT	PC-STK	CT	926,730	287,664	28,645	1,000,780	232,552
Travelers Ins Co (Accident Dept)	PC-STK	CT	2,137	1,137	-128	-1,767	0
Travelers Ins Co (Life Department)	LH-STK	CT	61,343,599	7,606,262	28,196	10,528,797	10,211,716
Travelers Life And Annuity Co	LH-STK	CT	15,912,953	493,585	87,979	2,894,076	2,833,817
Travelers Personal Security Ins Co	PC-STK	CT	178,274	56,040	0	39,142	45,499
Travelers Prop Cas Co of Amer	PC-STK	CT	253,354	82,387	72,325	3,075,519	60,666
Travelers Property Casualty Ins Co	PC-STK	CT	206,502	55,153	0	123,662	50,555
Travelers Protective Assoc Of Amer	FRAT	MO	11,658	9,833	126	1,041	1,041
Trenwick Amer Reins Corp	PC-STK	CT	856,993	79,003	0	4,516	103,082
Triad Guaranty Ins Corp	PC-STK	IL	490,738	128,212	5,542	154,046	125,286
Trigon Health and Life Ins Co	LH-STK	VA	13,989	12,463	0	1	1
Trinity Universal Ins Co	PC-STK	TX	3,241,583	922,086	0	115,555	1,884,325
Tri-State Ins Co Of MN	PC-STK	MN	43,866	27,990	0	88,748	0
Truck Ins Exchange	PC-RECIP	CA	1,139,706	290,613	8,984	754,929	657,849
Trumbull Ins Co	PC-STK	CT	367,084	276,140	1,220	101,659	43,117
Trustmark Ins Co	LH-STK	IL	1,248,818	199,696	20,951	976,003	1,046,808
Trustmark Life Ins Co	LH-STK	IL	490,689	70,303	0	31,176	-73,234

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Tudor Ins Co	PC-S/L	NH	296,231	50,058	2,307	96,261	34,194
Twin City Fire Ins Co	PC-STK	IN	470,409	199,700	39,775	1,745,717	129,351
U.S. Fire Ins. Co.	PC-STK	DE	2,597,113	800,021	8,107	766,237	585,382
UBS Painewebber Life Ins Co	LH-STK	CA	38,672	20,073	0	0	8,586
Ukrainian Fraternal Assoc	FRAT	PA	9,462	658	5	282	279
Ukrainian National Assoc	FRAT	NJ	64,401	6,297	123	4,691	4,625
ULICO Casualty Co	PC-STK	DE	145,537	43,376	3,435	66,900	33,419
Underwriter For the Professions Ins Co	PC-STK	CO	149,873	68,255	0	10,909	17,462
Unicare Life & Health Ins Co	LH-STK	DE	1,295,803	292,929	119,667	1,522,568	1,507,628
Unified Life Ins Co	LH-STK	TX	56,005	10,043	3,936	7,732	8,132
Unimerica Ins Co	LH-STK	WI	30,501	14,841	0	8,687	9,471
Union Bankers Ins Co	LH-STK	TX	92,018	6,090	1,092	56,313	9,648
Union Central Life Ins Co	LH-MUT	OH	6,147,081	311,308	26,510	918,249	756,314
Union Fidelity Life Ins Co	LH-STK	IL	1,266,942	623,109	2,784	136,079	203,650
Union Labor Life Ins Co	LH-STK	MD	2,803,179	63,342	5,378	386,807	392,486
Union Security Life Ins Co	LH-STK	DE	160,943	43,740	3,400	95,033	58,519
Unione Italiana Reins Co Of Amer	PC-STK	NY	72,858	37,864	0	0	45
United Amer Ins Co	LH-STK	DE	1,041,221	187,639	11,573	933,279	746,413
United Casualty Ins Co Of Amer	PC-STK	PA	18,621	16,711	1,605	30,841	3,777
United Coastal Ins Co	PC-S/L	AZ	36,163	21,437	0	5,839	6,442
United Concordia Ins Co	LH-STK	AZ	42,917	31,170	3,405	158,479	79,240
United Family Life Ins Co	LH-STK	GA	1,077,238	953,492	602	26,781	4,622
United Financial Casualty Co	PC-STK	OH	143,402	55,427	30	80,447	80,529
United Fire & Casualty Co	PC-STK	IA	848,172	303,111	2,185	291,678	373,725
United Guaranty Commercial Ins Co	PC-STK	NC	89,613	24,660	454	21,461	22,489
United Guaranty Residential Ins Co	PC-STK	NC	2,163,851	213,349	13,959	541,572	333,812
United Guaranty Residential Ins Of NC	PC-STK	NC	187,899	56,478	184	55,019	54,438
United Healthcare Ins Co	LH-STK	CT	5,785,063	1,384,506	107,761	10,098,689	11,055,506
United Heartland Life Ins Co	LH-STK	WI	45,994	13,665	57	519	40,144
United Home Life Ins Co	LH-STK	IN	47,114	10,117	554	4,177	3,388
United Ins Co Of Amer	LH-STK	IL	1,943,591	292,026	9,701	250,927	240,775
United Investors Life Ins Co	LH-STK	MO	3,021,074	206,276	5,996	147,678	264,733
United Life & Annuity Ins Co	LH-STK	IA	703,947	74,849	6	4,177	1,629
United Life Ins Co	LH-STK	IA	1,337,344	107,146	4,358	104,878	103,750
United Lutheran Society	FRAT	PA	18,109	2,542	15	1,610	1,610
United National Ins Co	PC-S/L	PA	773,020	340,968	11,073	456,721	158,950
United National Specialty Ins Co	PC-STK	WI	97,153	50,827	0	63,960	10,358
United Nat'l Cas. Ins. Co.	PC-STK	IN	29,996	21,021	0	113	9,861
United Of Omaha Life Ins Co	LH-STK	NE	12,677,655	1,046,966	66,669	2,376,625	2,006,638
United Security Ins Co	PC-STK	IA	7,793	7,754	0	156	0
United Services Automobile Assoc	PC-RECIP	TX	12,612,587	7,807,550	67,244	4,501,421	4,423,420
United Teacher Associates Ins Co	LH-STK	TX	406,183	53,828	3,408	176,225	228,225
United Wisconsin Ins Co	PC-STK	WI	113,908	51,471	5,641	107,854	54,388
United Wisconsin Life Ins Co	LH-STK	WI	328,751	173,141	79,531	732,928	715,942

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
United World Life Ins Co	LH-STK	NE	63,023	18,229	99	3,301	3,296
Unitrin Auto & Home Ins Co	PC-STK	NY	42,288	24,133	0	119,811	11,833
Unitrin Direct Ins Co	PC-STK	IL	24,860	21,044	12,626	46,600	1,445
Unitrin Direct Prop & Cas Co	PC-STK	IL	26,538	13,341	2,466	78,445	8,580
Unitrin Preferred Ins Co	PC-STK	NY	19,626	9,955	0	87,437	6,904
Unity Mutual Life Ins Co	LH-MUT	NY	396,085	18,397	67	32,654	22,635
Universal Underwriters Of TX Ins Co	PC-STK	TX	18,097	12,837	0	69,611	0
Universal Cas. Co.	PC-STK	IL	51,921	20,199	0	53,583	26,466
Universal Surety Co	PC-STK	NE	103,649	70,269	0	4,892	2,323
Universal Surety Of Amer	PC-STK	TX	25,956	8,443	251	3,662	3,642
Universal Underwriters Ins Co	PC-STK	KS	493,642	459,837	34,412	1,042,835	0
Universal Underwriters Life Ins Co	LH-STK	KS	331,984	101,036	4,827	87,436	61,213
UNUM Life Ins Co Of Amer	LH-STK	ME	11,797,172	1,176,972	128,493	4,312,477	2,773,709
US Fidelity & Guaranty Co	PC-STK	MD	4,383,011	1,032,045	16,620	751,351	794,195
US Financial Life Ins Co	LH-STK	OH	374,922	24,790	10,466	202,771	54,133
US Letter Carriers Mutual Benefit Assoc	FRAT	TN	147,056	22,714	752	16,623	16,623
US Liability Ins Co	PC-STK	PA	563,231	336,605	6,811	147,079	125,728
US Life Ins Co In The City Of NY	LH-STK	NY	3,377,222	364,657	15,148	985,438	344,872
US Specialty Ins Co	PC-STK	TX	323,300	117,174	3,191	232,255	104,158
USA Life One Ins Co Of IN	LH-MUT	IN	36,550	14,656	59	1,811	1,755
USAA Casualty Ins Co	PC-STK	TX	4,376,975	1,373,130	44,866	2,549,814	2,907,880
USAA General Indemnity Co	PC-STK	TX	350,691	128,461	128	329,340	262,368
USAA Life Ins Co	LH-STK	TX	9,445,382	675,285	10,875	1,158,189	1,003,399
Usable Life	LH-STK	AR	138,010	66,224	0	86,434	71,461
USF Ins Co	PC-S/L	PA	72,913	25,425	716	49,207	8,894
USF&G Ins Co Of MS	PC-STK	MS	18,243	18,239	0	4,440	0
USF&G Specialty Ins Co	PC-S/L	MD	17,158	17,155	121	134,562	0
USG Annuity & Life Co	LH-STK	OK	7,918,039	339,954	63,589	985,293	423,582
Utica Mutual Ins Co	PC-MUT	NY	1,889,102	416,027	2,812	328,345	583,994
Utica National Life Ins Co	LH-STK	NY	257,880	19,117	13	24,494	19,595
Valiant Ins Co	PC-STK	IA	14,664	14,610	-2	6,989	0
Valley Forge Ins Co	PC-STK	PA	49,326	48,183	13,860	539,157	0
Valley Forge Life Ins Co	LH-STK	PA	1,283,932	196,437	28,748	862,706	59,375
Vanliner Ins Co	PC-MUT	AZ	301,878	101,105	3,293	143,786	123,188
Vantis Life Ins Co	LH-STK	CT	646,022	59,771	0	87,869	87,325
Variable Annuity Life Ins Co	LH-STK	TX	51,529,757	2,337,532	179,741	5,356,437	5,355,391
Verex Assurance	PC-STK	WI	28,956	7,314	4	568	508
Verlan Fire Ins Co	PC-STK	MD	22,279	12,066	570	17,699	8,858
Vesta Fire Ins Corp	PC-STK	IL	653,030	203,802	4	122,237	386,085
Vesta Ins Corp	PC-STK	IL	24,438	12,486	0	39,599	0
Veterans Life Ins Co	LH-STK	IL	300,981	51,632	4,642	97,309	-92
Vigilant Ins Co	PC-STK	NY	318,648	97,220	7,319	675,800	54,767
Virginia Surety Co, Inc	PC-STK	IL	1,862,288	436,059	6,763	1,132,056	708,238
Vision Service Plan Ins Co	PC-STK	CT	219,293	165,234	26,846	345,161	345,161

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Voyager Indemnity Ins Co	PC-S/L	GA	76,057	31,383	9	98,493	31,103
Voyager Life Ins Co	LH-STK	GA	110,472	20,742	0	33,893	53,346
Warner Ins Co	PC-STK	IL	20,041	16,797	17	5,403	5,349
Washington International Ins Co	PC-STK	AZ	92,391	35,616	753	32,266	6,439
Washington National Ins Co	LH-STK	IL	2,042,987	688,102	9,386	325,740	324,149
Wausau Business Ins Co	PC-STK	WI	124,342	40,276	2,156	74,118	36,918
Wausau Underwriters Ins Co	PC-STK	WI	194,526	93,472	9,452	232,171	36,918
Wesco Ins Co	PC-STK	DE	309,194	194,220	3,583	55,998	87,722
West Amer Ins Co	PC-STK	IN	1,753,905	444,707	17,967	693,287	674,437
West Bend Mutual Ins Co	PC-MUT	WI	1,024,119	294,608	1,115	547,874	569,188
West Coast Life Ins Co	LH-STK	NE	2,316,515	135,675	12,411	544,579	315,847
Westchester Fire Ins Co	PC-STK	NY	1,434,699	476,174	17,210	499,551	527,126
Westchester Surplus Lines Ins Co	PC-S/L	GA	283,181	72,668	9,990	530,247	53,797
Western And Southern Life Ins Co	LH-MUT	OH	8,010,957	2,871,693	10,344	292,995	408,636
Western Catholic Union	FRAT	IL	72,147	1,851	4	18,120	17,981
Western Diversified Casualty Ins Co	PC-STK	WI	10,112	10,093	-268	-869	0
Western Fraternal Life Assoc	FRAT	IA	182,215	13,605	527	17,499	17,234
Western Heritage Ins Co	PC-S/L	AZ	103,098	72,655	115	177,333	0
Western Reserve Life Assurance Co Of OH	LH-STK	OH	9,398,044	344,683	34,097	1,504,832	1,446,269
Western Surety Co	PC-STK	SD	694,715	190,422	6,922	187,108	317,253
Western World Ins Co	PC-S/L	NH	675,866	201,134	4,602	159,313	185,340
Western-Southern Life Assurance Co	LH-STK	OH	8,282,404	421,058	76,259	1,384,938	1,268,269
Westfield Ins Co	PC-STK	OH	1,621,482	427,454	74,996	924,750	865,838
Westfield National Ins Co	PC-STK	OH	344,250	109,889	1,005	236,992	177,258
Westport Ins Corp	PC-STK	MO	1,241,186	304,027	18,799	946,756	325,759
Westward Life Ins Co	LH-STK	AZ	48,405	40,477	556	1,718	1,027
William Penn Assoc	FRAT	PA	164,167	24,500	586	21,145	21,118
Williamsburg National Ins Co	PC-STK	CA	22,492	13,721	287	39,751	5,024
Woodmen Of The World Life Ins Society	FRAT	NE	6,436,348	618,242	417	816,143	808,443
Workmen's Benefit Fund Of The USA	FRAT	NY	33,734	1,666	1	2,842	2,690
Workmen's Circle	FRAT	NY	8,098	392	1	1,205	1,091
World Ins Co	LH-MUT	NE	215,170	72,915	1,305	155,897	156,414
XL Capital Assurance Inc	PC-STK	NY	329,702	208,066	1,276	251,613	23,954
XL Ins America, Inc	PC-STK	DE	407,933	148,885	9,774	243,906	75,657
XL Ins Co Of New York, Inc	PC-STK	NY	121,303	40,524	0	0	23,775
XL Life Ins & Annuity Co	LH-STK	IL	643,798	84,615	-207	543,656	550,000
XL Reins Amer Inc	PC-STK	NY	4,343,246	1,636,913	0	42	427,045
XL Select Ins Co	PC-S/L	OK	109,396	38,513	0	9,681	14,052
XL Specialty Ins Co	PC-STK	DE	643,159	109,468	10,967	1,176,076	42,157
Yosemite Ins Co	PC-STK	IN	409,977	306,820	659	33,202	50,755
Zale Life Ins Co	LH-STK	AZ	12,032	9,117	0	2,124	1,427
ZC Specialty Ins Co	PC-S/L	TX	113,759	74,100	0	16,976	1,451
Zenith Ins Co	PC-STK	CA	1,600,211	459,805	221	809,259	767,016
Zurich Amer Ins Co Of IL	PC-STK	IL	33,993	33,935	1,565	329,924	0



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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Zurich American Ins Co	PC-STK	NY	19,107,424	3,675,591	103,195	4,757,472	6,931,391
Zurich Life Ins Co of America	LH-STK	IL	346,603	95,104	5,789	158,761	40,280
Zurich Specialties London Limited	PC-S/L	NY	3,412,118	389,082	n/a	856,968	305,809
Totals:	1,367		4,644,438,906	582,341,268	23,936,964	900,861,229	859,402,497

## APPENDIX E

### RECEIVERSHIP STATISTICAL INFORMATION

#### FINANCIAL AND CLAIMS STATISTICS: DOMESTIC COMPANIES IN RECEIVERSHIP (AS OF 12-31-03)

	American Commercial	Amer. Way Casualty (1)	Amer. Way Life(1)	Cadillac Insurance	First Security Casualty
Assets	\$ 6,930,321	\$ 105,292	\$ 322,685	\$ 29,763,250	2,364,606
Liabilities	\$ 7,423,458	\$ 3,340,931	\$1,086,051	\$ 43,706,694	\$ 7,158,907
Net Worth	\$ (493,137)	\$(3,235,640)	\$ (763,366)	\$(13,943,444)	\$(4,794,301)
Claims Rec'd	6,420	N/A	N/A	21,069	2,646
Claims Settled	6,381	N/A	N/A	17,424	2,583
Claims Denied	0	N/A	N/A	0	0
Claims Open	39	N/A	N/A	3,645	61
Amount Paid (2)	\$13,761,719	N/A	N/A	\$27,442,610	\$ 3,081,541
Outstanding (3)	\$1,570,182	N/A	N/A	\$16,253,734	\$3,913,320

	Confederation Life (4)	Great Lakes	Mid-America Life	Lincoln Mutual	Omnicare Health Plan
Assets	\$50,554,462	\$ 2,810,049	\$4,230,759	\$ 5,517,231	\$ 12,110,032
Liabilities	\$50,554,462	\$20,063,010	\$4,469,266	\$13,351,282	\$ 24,622,567
Net Worth	\$0	\$(17,252,961)	\$ (238,507)	\$ (7,834,051)	\$(12,512,535)
Claims Rec'd	N/A	11,048	2,666	276	N/A
Claims Settled	N/A	9,537	389	195	N/A
Claims Denied	N/A	1,290	264	0	N/A
Claims Open	N/A	0	0	81	N/A
Amount Paid (2)	N/A	\$ 30,853,559	\$5,954,423	\$ 5,561,167	N/A
Outstanding (3)	N/A	\$0	\$0	\$ 6,517,272	N/A

	Community Choice Michigan	The Wellness Plan
Assets	\$24,691,253	\$ 74,024,700
Liabilities	\$24,521,367	\$65,418,528
Net Worth	\$ 169,886	\$ 8,606,172
Claims Rec'd	N/A	N/A
Claims Settled	N/A	N/A
Claims Denied	N/A	N/A
Claims Open	N/A	N/A
Amount Paid	N/A	N/A
Outstanding	N/A	N/A

N/A = Not Applicable or Not Available

Claims data is for companies in liquidation only.

(1) American Way Casualty and American Way Life are in rehabilitation. The guaranty funds do not pay claims while companies are in rehabilitation. Therefore, the claims data is not applicable.

- (2) Amounts paid by guaranty funds.
- (3) Outstanding Reserve.
- (4) Previously Confederation Life (U.S.) reported financial information on the basis of statutory accounting principles. Because of the receivership court's confirmation of the Plan of Rehabilitation and the estate's implementation of the Plan, the estate's assets are shown at realizable value. The receivership court confirmed the Plan of Rehabilitation on October 23, 1996, and implementation began on March 31, 1997.

At the end of 1999, all policyholders of this estate had achieved "Paid in Full" status as defined in the Plan of Rehabilitation. Therefore, no policyholder liabilities remain. In addition, all funds advanced to the estate by participating guaranty associations have been fully repaid with interest.

The estate is holding assets valued at \$50.6 million in a reserve established pursuant to the Plan of Rehabilitation to pay administrative claims that are estimated to be incurred through the end of the receivership proceeding.

During 2003, the estate transferred \$10.0 million to the Canadian Liquidation Proceedings of Confederation Life Insurance Company pursuant to the Plan of Rehabilitation.

Any assets remaining at the end of the receivership proceeding will be, under the terms of the approved Plan of Rehabilitation, transferred to the Liquidation Proceeding in Canada. They will be applied to the Canadian estate's policyholder liabilities and global creditor liabilities of Confederation Life.



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